

Global Sports Optic Market Size study & Forecast, by Products (Telescopes, Binoculars, Rangefinders, And Riflescopes), by Games (Shooting Sports, Golf, Water Sports, Wheel Sports, Snow Sports, Horse Racing) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G41815CA4BFBEN.html>

Date: February 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G41815CA4BFBEN

Abstracts

Global Sports Optic Market is valued approximately USD 2.01 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 2.8% over the forecast period 2022-2029. Sports Optic sport is gaining traction mainly due to its facilities offered to athletes such as improve the sports performance, and also adds specifications like sharpness, portability, clarity, and magnification. The Sports Optic market is expanding because of factors such as growing international sports events and rising government spending on sports infrastructure.

Sportspersons and athletes commonly use optical equipment such as binoculars and riflescopes to carry out competitive shooting and sightseeing activities. Its prevalence has progressively increased during the last few years. According to the Statista, in 2020, the sports venues and facilities construction sector in China reached to USD 14.09 billion. As, it was driven by China's growing interest in sports and fitness activities, the construction of sports venues, fitness trails, sports parks and other fitness facilities has been scaled up gradually. Another important component driving space is rising government spending on sports infrastructure. In financial year 2022, sports expenditure in India was about USD 210 million increased from the previous financial year. The largest share of this expense went towards Khelo India project under sports authority of India that promotes development of sports activities in the region. However, availability of in-house entertainment system stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Sports Optic Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the early adoption of advanced sports optic products and the high availability of golf courses in the region. According to the Statista, in 2022, the market size of the golf course and country club industry in the United States stood at USD 26.21 billion. Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as the rising number of sports activities, constant technological advancements and growing youth population interest in sports event in the market space.

Major market player included in this report are:

Nikon
Carl Zeiss
Leupold & Stevens Inc
Bushnell
Trijicon
Celestron
Burris
Leica Camera
Swarovski Optik
ATN Corporation

Recent Developments in the Market:

In Jan 2023, Leupold & Stevens, Inc., announced the release of its BX-4 Range HD TBR/W range finding binoculars. The BX-4 Range HD combines Leupold's DNA laser engine and ballistics software. It is built around Leupold's Elite Optical System. It delivers excellent dawn-to-dusk light transmission for a bright image.

Global Sports Optic Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Games, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Products:

- Telescopes
- Binoculars
- Rangefinders
- Riflescopes

By Games:

- Shooting Sports
- Golf
- Water Sports
- Wheel Sports
- Snow Sports
- Horse Racing

By Region:

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Spain
- Italy
- ROE
- Asia Pacific
- China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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