

# **Global Sports Luggage Market Size study & Forecast, by Product (Golf, Ball Sports, Racket Sports, Hockey, Cricket and Others), by Distribution Channel (Online and Offline) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Sports Luggage Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. The Sports Luggage Market encompasses a range of specialized bags, backpacks, and cases designed to meet the unique storage and transportation needs of athletes, fitness enthusiasts, and outdoor adventurers. These products are tailored to accommodate sports equipment, gear, clothing, and accessories required for various sports activities, ranging from team sports such as soccer and basketball to individual pursuits such as hiking, skiing, and cycling. The market is driven by several factors, with one of the key drivers being the growing global interest in sports, fitness, and outdoor recreational activities. As more individuals engage in these activities, there is a corresponding demand for durable, ergonomic, and feature-rich luggage solutions to safely store and organize sporting essentials. Manufacturers and brands in this market segment focus on designing products that offer functionality, durability, style, and convenience to cater to the diverse needs of sports and adventure enthusiasts worldwide. Additionally, innovations in materials, design technologies, and the expansion of e-commerce platforms further contribute to market growth by enhancing product accessibility, choice, and overall consumer experience.

Increased awareness among parents regarding child obesity and promoting camaraderie and confidence among children are expected to drive greater participation in sports among youth. This is crucial in combating the obesity epidemic, as studies show that participants in sports are significantly less likely to be obese compared to non-participants. In the U.S., there has been a notable rise in children's sports participation,

coinciding with a growing concern about childhood obesity rates, which currently affect a significant percentage of youth. Moreover, the surge in sports tourism globally has amplified the popularity of sports and created opportunities for athletes to pursue careers in various sports disciplines. The increased visibility of sports across media channels has further contributed to this trend. The expansion of sports facilities worldwide and the growing number of sports tournaments have bolstered interest in sports as both a recreational activity and a professional endeavor. For instance, golf has seen substantial participation rates, particularly among young adults aged 18 to 39, with a significant number expressing interest in taking up the sport in the near future. These trends collectively present promising growth opportunities for the sports industry and related markets, including sports luggage.

The key regions considered for the Global Sports Luggage Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific has emerged as the largest and fastest-growing region in the global Sports Luggage Market. This growth trend can be attributed to several key factors driving the demand for sports-related products and equipment in the region. One of the primary drivers is the rising popularity of sports and outdoor activities among the growing middle-class population in countries across Asia Pacific. As disposable incomes rise and lifestyles become more active, there is a greater emphasis on fitness and recreational sports, leading to increased participation and investment in sports equipment such as sports luggage. Furthermore, the influence of major sporting events and tournaments in the region, including the Olympic Games, Asian Games, and various national leagues, has significantly contributed to the demand for sports-related products. These events not only promote sports participation but also drive consumer interest in sports-related merchandise, including specialized luggage designed for athletes and sports enthusiasts.

Major market player included in this report are:

Adidas AG

Amer Sports

Nike, Inc.

PUMA SE

Under Armour, Inc.

VF Corporation

Yonex Co., Ltd

Acushnet Holdings Corp

Bridgestone Corporation

Callaway Golf Company

Recent Developments in the Market:

In April 2023, Wilson launched its new Gen Green Collection of sports equipment, which includes basketballs, volleyballs, and footballs featuring a trio of environmentally friendly materials.

Global Sports Luggage Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Product:

Golf

Ball Sports

Racket Sports

Hockey

Cricket

Others

#### By Distribution Channel:

Online

Offline

#### By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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