

Global Spirulina Market Size study, by Application (Nutraceuticals, Food, Cosmetics, Agriculture, Feed, and Others), by type(Natural Lakes Aquaculture Spirulina, Plant Breeding Spirulina) and Regional Forecasts 2021-2027

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Abstracts

Global Spirulina Market is valued approximately USD 446.22 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 10.50 % over the forecast period 2021-2027. Spirulina is rich in chlorophyll, phycocyanin, and beta-carotene and is regularly utilized as a natural colour. Edible Linablue, utilized in frozen yogurts and confectionaries, is essentially delivered from spirulina. Growing demand for natural and clean label colors and its end-use in combating malnourishment has led the adoption of Spirulina across the forecast period. The developing interest for characteristic and clean name tones has produced demand for spirulina separates. Tough guidelines and a prohibition on manufactured food added substances by the European and the United State governments have paved the way for the interest for common added substances. Nutraceuticals and food areas are relied upon to be promising end clients of spirulina, because of quick improvement of green growth based super food sources, elevated customer's advantage toward regular and clean-mark items, and the regulatory encouragement in terms of enabling policies and implementation framework However, lesser stability and poor sustainability of natural colors impedes the growth of the market over the forecast period of 2021-2027. Also, growing awareness regarding the health benefits of spirulina superfood is likely to increase the market growth during the forecast period.

The regional analysis of worldwide Spirulina market is considered for the key regions like Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world due to their favorable climatic conditions



and wide applications of the products. Moreover, factors such as demand for clean label and natural ingredients would create lucrative growth prospects for the Spirulina market across Asia-Pacific region as well

Major market player included in this report are:

DIC LIFETEC,

Cyanotech,

Parry Nutraceuticals,

Hydrolina Biotech,

Fuqing King Dnarmsa,

GreeNatr Premium,

Nutrex Hawaii,

HealthForce,

Source Naturals,

Triquetra Health

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Application

Nutraceuticals,

Food,

Cosmetics.

Agriculture,

Feed,

Others

By type:

Natural Lakes Aquaculture Spirulina,

Plant Breeding Spirulina

By Region:

North America



Canada
Europe
UK
Germany
_

U.S.

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Spirulina Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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