

# **Global Spinning Machinery Market Size study & Forecast, by Machine Type (Shuttle Weaving Machine, Circular Weaving Machine, Others), by Weaving Type (Plain Weave, Satin Weaving, Twill Weaving, Others), by Application (Clothing, Upholstery Fabric, Automotive Textiles, Sportswear, Others) and Regional Analysis, 2022-2029**

<https://marketpublishers.com/r/G3E21638495EEN.html>

Date: November 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G3E21638495EEN

## **Abstracts**

Global Spinning Machinery Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Spinning Machinery is a machine for spinning staple fiber and other continuous filament components into yarn. The Spinning Machinery market is expanding because of factors such as increasing application in textile manufacturing and clothing and rising fashion industry, globally. The market is dominated by Picanol, Rieter, Bonas, Cyber Mill, and others.

Additionally, rising global population and strategic initiatives by the private players in the market may boost the growth of the Spinning Machinery market. According to the United Nations, the global youth population is expected to go to 1.3 billion, by the year end 2030 from 1.2 billion, in the year 2019. The youth population is more inclined towards trendy and affordable clothes. Apparel manufacturing companies are solely focusing on bringing fashion clothes from the most recent fashion developments that are showcased in various fashion events. Thus, the growing preference for affordable fast fashion clothes by the increasing youth population boosted the fast fashion market. However, high cost of Spinning Machinery and lack of skilled workforce may halt market growth.

The key regions considered for the Global Spinning Machinery Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, increasing installation of spinning machinery and constantly rising disposable income. For instance: according to Statista, the total Disposable Personal Income in the United States went from USD 14.42 Billion, in the year 2018 to USD 16.01 Billion, in the year 2021. Asia Pacific is expected to grow significantly during the forecast period, owing to favorable government policies.

Major market players included in this report are:

Erfangji

Picanol

Rieter

Itma S.p.A.

Bonas

J P Extrusiontech

Dornier GmbH

Cyber Mill

Oerlikon

Toyota Industries

Recent Developments in the Market:

In May 2022, Itma established a new production unit in Turkey. The main objective of this installation was to provide innovative and advanced weaving solutions to the end-users in the forecasted period. Further, the company also provides integrated services and other spare part products to the end-users. With this launch, the company will enhance its geographical presence in the forecast period.

In May 2022, PicConnect: digital platform launched a completely new product line of the industrial IoT to service-related applications. Thereby, connecting Picanol weaving machines to Pic-Connect which allow leveraging full extent of the machine possibilities, in the long run. With this launch, the company will enhance its geographical presence and reinforce the overall structure in the long run.

Global Spinning Machinery Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Machine Type, Weaving Type, Application and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World  
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Machine Type:

- Shuttle Weaving Machine
- Circular Weaving Machine
- Others

By Weaving Type:

- Plain Weave
- Satin Weaving
- Twill Weaving
- Others

By Application:

- Clothing
- Upholstery Fabric
- Automotive Textiles
- Sportswear
- Others

By Region:

- North America
- U.S.
- Canada
- Europe
- UK
- Germany

France  
Spain  
Italy  
ROE  
Asia Pacific  
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Rest of the World

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