

Global Spinal Fusion Device Market Size study, by Product (Thoracolumbar Devices, Cervical Fixation Devices, Interbody Fusion Devices), by Disease Type (Degenerative Disc, Complex Deformity, Trauma & Fractures, Others), by Surgery (Open spine surgery, Minimally Invasive Spine Surgery), by End User (Hospitals, Specialty Clinics, Others),and Regional Forecasts 2021-2027

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Abstracts

Global spinal fusion device market is expected to reach \$8.85billion by 2027. Global spinal fusion device market is valued approximately at \$7billion in 2020 and is anticipated to grow with a healthy growth rate of about 3.4% over the forecast period 2021-2027. Spinal fusion device refers to the type of implantable medical devices that are used for fusion between two or more vertebrae in the spinal cord and these are primarily designed to spread apart two vertebrae while the fusion heals. The global spinal fusion device market is being driven by growing elderly population and increasing numbers of spinal disorders across the globe. Furthermore, advancements in surgical technology will provide new opportunities for the global spinal fusion device industry. According to the United Nations (World Population Ageing 2019 Report), geriatric population (persons aged 65 years, or more) is expected to reach more than 1.5 billion by 2050 from nearly 727 million persons in 2020, across the globe. Such growth witnessed in the geriatric population worldwide is likely to increase the demand for spinal fusion device as this population is more prone to bone and spine related injuries and disorders which in turn would drive the market. However, stringent regulatory approval procedure may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global spinal fusion device market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share due to growing incidences of fatal accidents and sports injuries, geriatric population, etc. in the region. Whereas Asia Pacific is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to growing medical tourism, etc. across the region.

Major market player included in this report are:

Johnson & Johnson Services, Inc. (DePuy Synthes)

Stryker

Zimmer Biomet

Orthofix Medical, Inc.

B. Braun Melsungen AG

Medtronic

NuVasive, Inc.

Globus Medical

ATEC Spine, Inc

Captiva Spine, Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByProduct:

Thoracolumbar Devices

Cervical Fixation Devices

Interbody Fusion Devices

ByDisease Type:

Degenerative Disc

Complex Deformity

Trauma & Fractures

Others

BySurgery:

Open spine surgery

Minimally Invasive Spine Surgery

By End User:

Hospitals

Specialty Clinics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Spinal Fusion Device Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Spinal Fusion Device Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Spinal Fusion Device Market, by Product, 2019-2027 (USD Billion)
 - 1.2.3. Spinal Fusion Device Market, by Disease Type, 2019-2027 (USD Billion)
 - 1.2.4. Spinal Fusion Device Market , by Surgery, 2019-2027 (USD Billion)
 - 1.2.5. Spinal Fusion Device Market, by End User, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SPINAL FUSION DEVICE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SPINAL FUSION DEVICE MARKET DYNAMICS

- 3.1. Spinal Fusion Device Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing elderly population
 - 3.1.1.2. Increasing numbers of spinal disorders
 - 3.1.2. Market Restraint
 - 3.1.2.1. Stringent regulatory approval procedure
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Advancements in surgical technology

CHAPTER 4. GLOBAL SPINAL FUSION DEVICE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SPINAL FUSION DEVICE MARKET, BY PRODUCT

a. Market Snapshot

- 5.1. Global Spinal Fusion Device Market by Product, Performance - Potential Analysis
- 5.2. Global Spinal Fusion Device Market Estimates & Forecasts by Product 2018-2027 (USD Billion)
- 5.3. Spinal Fusion Device Market, Sub Segment Analysis
 - 5.3.1. Thoracolumbar Devices
 - 5.3.2. Cervical Fixation Devices
 - 5.3.3. Interbody Fusion Devices

CHAPTER 6. GLOBAL SPINAL FUSION DEVICE MARKET, BY DISEASE TYPE

- 6.1. Market Snapshot
- 6.2. Global Spinal Fusion Device Market by Disease Type, Performance - Potential Analysis
- 6.3. Global Spinal Fusion Device Market Estimates & Forecasts by Disease Type 2018-2027 (USD Billion)
- 6.4. Spinal Fusion Device Market, Sub Segment Analysis
 - 6.4.1. Degenerative Disc
 - 6.4.2. Complex Deformity
 - 6.4.3. Trauma & Fractures
 - 6.4.4. Others

CHAPTER 7. GLOBAL SPINAL FUSION DEVICE MARKET, BY SURGERY

- 7.1. Market Snapshot
- 7.2. Global Spinal Fusion Device Market by Surgery, Performance - Potential Analysis
- 7.3. Global Spinal Fusion Device Market Estimates & Forecasts by Surgery 2018-2027 (USD Billion)
- 7.4. Spinal Fusion Device Market, Sub Segment Analysis
 - 7.4.1. Open spine surgery
 - 7.4.2. Minimally Invasive Spine Surgery

CHAPTER 8. GLOBAL SPINAL FUSION DEVICE MARKET, BY END USER

- b. Market Snapshot
- 8.1. Global Spinal Fusion Device Market by End User, Performance - Potential Analysis
- 8.2. Global Spinal Fusion Device Market Estimates & Forecasts by End User 2018-2027 (USD Billion)
- 8.3. Spinal Fusion Device Market, Sub Segment Analysis
 - 8.3.1. Hospitals
 - 8.3.2. Specialty Clinics
 - 8.3.3. Others

CHAPTER 9. GLOBAL SPINAL FUSION DEVICE MARKET, REGIONAL ANALYSIS

- 9.1. Spinal Fusion Device Market, Regional Market Snapshot
- 9.2. North America Spinal Fusion Device Market
 - 9.2.1. U.S.Spinal Fusion Device Market
 - 9.2.1.1. Product breakdown estimates & forecasts, 2018-2027
 - 9.2.1.2. Disease Type breakdown estimates & forecasts, 2018-2027
 - 9.2.1.3. Surgery breakdown estimates & forecasts, 2018-2027
 - 9.2.1.4. End Userbreakdown estimates & forecasts, 2018-2027
 - 9.2.2. CanadaSpinal Fusion Device Market
- 9.3. Europe Spinal Fusion Device Market Snapshot
 - 9.3.1. U.K. Spinal Fusion Device Market
 - 9.3.2. Germany Spinal Fusion Device Market
 - 9.3.3. France Spinal Fusion Device Market
 - 9.3.4. Spain Spinal Fusion Device Market
 - 9.3.5. Italy Spinal Fusion Device Market
 - 9.3.6. Rest of EuropeSpinal Fusion Device Market
- 9.4. Asia-Pacific Spinal Fusion Device Market Snapshot
 - 9.4.1. China Spinal Fusion Device Market

- 9.4.2. India Spinal Fusion Device Market
- 9.4.3. Japan Spinal Fusion Device Market
- 9.4.4. Australia Spinal Fusion Device Market
- 9.4.5. South Korea Spinal Fusion Device Market
- 9.4.6. Rest of Asia Pacific Spinal Fusion Device Market
- 9.5. Latin America Spinal Fusion Device Market Snapshot
 - 9.5.1. Brazil Spinal Fusion Device Market
 - 9.5.2. Mexico Spinal Fusion Device Market
- 9.6. Rest of The World Spinal Fusion Device Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Johnson & Johnson Services, Inc. (DePuy Synthes)
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Stryker
 - 10.2.3. Zimmer Biomet
 - 10.2.4. Orthofix Medical, Inc.
 - 10.2.5. B. Braun Melsungen AG
 - 10.2.6. Medtronic
 - 10.2.7. NuVasive, Inc.
 - 10.2.8. Globus Medical
 - 10.2.9. ATEC Spine, Inc
 - 10.2.10. Captiva Spine, Inc

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Spinal Fusion Device Market, report scope

TABLE 3. Global Spinal Fusion Device Market estimates & forecasts by region
2018-2027 (USD Billion)

TABLE 4. Global Spinal Fusion Device Market estimates & forecasts by Product
2018-2027 (USD Billion)

TABLE 5. Global Spinal Fusion Device Market estimates & forecasts by Disease Type
2018-2027 (USD Billion)

TABLE 6. Global Spinal Fusion Device Market estimates & forecasts by
Surgery 2018-2027 (USD Billion)

TABLE 7. Global Spinal Fusion Device Market estimates & forecasts by End User
2018-2027 (USD Billion)

TABLE 8. Global Spinal Fusion Device Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Spinal Fusion Device Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Spinal Fusion Device Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 11. Global Spinal Fusion Device Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 12. Global Spinal Fusion Device Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 13. Global Spinal Fusion Device Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 14. Global Spinal Fusion Device Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 15. Global Spinal Fusion Device Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 16. Global Spinal Fusion Device Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 17. Global Spinal Fusion Device Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 18. Global Spinal Fusion Device Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 19. Global Spinal Fusion Device Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 20. Global Spinal Fusion Device Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Spinal Fusion Device Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Spinal Fusion Device Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. Global Spinal Fusion Device Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. U.S. Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. U.S. Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Canada Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. Canada Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. Canada Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. UK Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. UK Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. UK Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. Germany Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. Germany Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. Germany Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. France Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. France Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. France Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Spain Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD

Billion)

TABLE 40. Spain Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Spain Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Italy Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Italy Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Italy Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. ROE Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. ROE Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. ROE Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. China Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. China Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. China Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. India Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. India Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. India Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Japan Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 55. Japan Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Japan Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. Australia Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 58. Australia Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. Australia Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 60. South Korea Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 61. South Korea Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. South Korea Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. ROPAC Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 64. ROPAC Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. ROPAC Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. Brazil Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 67. Brazil Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Brazil Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 69. Mexico Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 70. Mexico Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. Mexico Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 72. ROLA Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 73. ROLA Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROLA Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 75. ROW Spinal Fusion Device Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 76. ROW Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. ROW Spinal Fusion Device Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 78. List of secondary sources used in the study of global Spinal Fusion Device

Market.

TABLE 79. List of primary sources used in the study of global Spinal Fusion Device

Market.

TABLE 80. Years considered for the study.

TABLE 81. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Spinal Fusion Device Market, research methodology
- FIG 2. Global Spinal Fusion Device Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Spinal Fusion Device Market, key trends 2020
- FIG 5. Global Spinal Fusion Device Market, growth prospects 2021-2027
- FIG 6. Global Spinal Fusion Device Market, porters 5 force model
- FIG 7. Global Spinal Fusion Device Market, pest analysis
- FIG 8. Global Spinal Fusion Device Market, value chain analysis
- FIG 9. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Spinal Fusion Device Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Spinal Fusion Device Market, regional snapshot 2018 & 2027
- FIG 18. North America Spinal Fusion Device Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Spinal Fusion Device Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Spinal Fusion Device Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Spinal Fusion Device Market 2018 & 2027 (USD Billion)
- FIG 22. Global Spinal Fusion Device Market, company market share analysis (2020)

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