

Global Spices and Seasonings Market Size study, By Product (Herbs, Salt & Salts Substitutes, Spices), By Application, (Bakery & Confectionery Products, Meat & Poultry Products, Frozen Food, Soups, Sauces, & Dressings, Beverages, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Spices and Seasonings Market is valued approximately USD 15.44 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.3 % over the forecast period 2021-2027. Countless flavors have antioxidant agent properties and are used in treating some infections and medical conditions. For example, turmeric is a rich wellspring of cell reinforcements and helps in forestalling diseases such as alzheimer's, joint aggravation, and malignancy. Also, cumin seeds contain disinfectant attributes and help in boosting the market growth . These seasoning and spices can be utilized as options for making excellence food items. The hectic work schedules of people and the increasing number of women in workforces are fueling the demand for ready-to-cook spice mixes. For instance, soups, sauces, and dressings held the biggest offer in 2019, representing more than 25.0% portion of the absolute income. Developing wellbeing awareness among individuals has driven the utilization of plates of mixed greens, along these lines driving the interest for different sorts of dressings and sauces in the flavoring and flavors market. In 2019, India was the biggest maker, purchaser, and exporter of the item across the globe. As per the Government of India, the nation represented over 65.0% of the complete volume delivered that year. However, adulteration of spices impedes the growth of the market over the forecast period of 2021-2027. Also, rising demand for health and wellness products is likely to increase the market growth during the forecast period.

The regional analysis of spices and seasoning market is considered for the key areas like Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the developing interest and utilization of flavors and seasoning market combined with the grounded foundation. Factors such as growing awareness of the health benefits and properties of varied spices would create lucrative growth prospects for the Spices and Seasonings market across Asia-Pacific region.

Major market player included in this report are:

ARIAKE JAPAN CO, LTD.

Associated British Foods plc

Kerry Group

McCormick & Company, Inc.

Baria Pepper

Dohler Group

DS Group

Everest Spices

Bart Ingredients

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Herbs

Salt & Salts Substitutes

Spices

By Application

Bakery & Confectionery Products

Meat & Poultry Products

Frozen Food

Soups

Sauces

Dressings

Beverages

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Spices and Seasonings Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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