

Global Specialty Yeast Market by Type (Yeast Extracts, Yeast Autolysates, Yeast Beta-glucan, and Other Yeast Derivatives), Species (Saccharomyces Cerevisiae, Pichia Pastoris, Kluyveromyces), Application (Food, Bakery, Functional foods, Savory, Others), Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G6435997E0F7EN.html>

Date: June 2021

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G6435997E0F7EN

Abstracts

Global Specialty Yeast Market is valued approximately at USD 2.9 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.2% over the forecast period 2021-2027. In the food and beverage industry, there are around 1,500 different species of yeast. Sauces, snacks flavoring, ready-to-eat meat, bread products, wine, and functional meals are all examples of where specialty yeasts are utilized. The most common type of yeast used for fermentation is *Saccharomyces cerevisiae*, often known as baker's yeast. The specialty yeast market is expected to grow at a higher rate due to a shift in customer preferences around the world. The market is driven by growing demand for Bio-Ethanol as a fuel and research & Development, driving innovation. For instance, as per Statista, as of 2019, the United States had the highest proportion of ethanol production in the world, accounting for 54 percent of global ethanol production, or about 15.8 billion gallons of ethanol produced. Furthermore, increase in private players initiatives boost the market further. For instance, The Angel Kecedala company's green manufacturing initiative for yeast products began in August 2020. This is a significant investment project in Kecedala (Kerala) that covers 358 acres. The project used the world's yeast industry's sophisticated production technology, intelligent control technology, and environmental protection management technology. The goal of the project is to produce 22,000 tons of highly active dry yeast and 10,000 tons of yeast extract per year. However, Stringent Food Safety Regulations, may impede market growth over the forecast period of 2021-2027.

Geographically, The Asia Pacific food and beverage sector is expanding due to factors such as increased demand for dairy products such as cheese and yoghurt, as well as increased demand for plant-based alternatives and traditional fermented products. Increased awareness of health and wellbeing, as well as a growing demand for natural, clean, and fresh products, are some of the key trends in the Asia Pacific region, with fermented tastes like kimchi and kombucha gaining appeal as a result.

Major market player included in this report are:

Koninklijke DSM N.V
Associated British Foods
Kemin Industries
Chr. Hansen
Angel Yeast
Archer Daniels Midland
Lesaffre
Lallemand
Synergy Flavors
Nutreco N.V

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Yeast extracts
Yeast autolysates
Yeast beta-glucan
Other yeast derivatives

By Species:

Saccharomyces cerevisiae
Pichia pastoris

Kluyveromyces

Others

By Application:

Food

Bakery

Functional foods

Savory

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Specialty Yeast Market in Market Study:

Global Specialty Yeast Market by Type (Yeast Extracts, Yeast Autolysates, Yeast Beta-glucan, and Other Yeast D...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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