

Global Special Purpose Needles Market Size study, by Product (Hypodermic Needles, Pen Needles, Suture Needles, IV Catheter Needles, Implantation Needles, Dental Needles, Others), by Application (Sample Collection, Drug Delivery) and Regional Forecasts 2022-2028

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Abstracts

Global Special Purpose Needles Market is valued at approximately USD 11247.42 million in 2021 and is anticipated to grow with a healthy growth rate of more than 7.4 % over the forecast period 2022-2028. Special Purpose Needles are utilised for drug delivery as well as diagnosing and treating chronic disorders including diabetes, malignancies, and infectious infections. The rising demand for passive drug administration and increasing geriatric population has led to the adoption of Special Purpose Needles across the forecast period. For Instance: as per the UN, Sixty-one per cent of the global population lives in Asia (4.7 billion), 17 per cent in Africa (1.3 billion). Around 2027, India is projected to overtake China as the world's most populous country, while China's population is projected to decrease by 31.4 million, or around 2.2 per cent, between 2019 and 2050 Also, with the growing demand for pen needles and technological advancements, the adoption & demand for Special Purpose Needles is likely to increase the market growth during the forecast period. However, high costs associated with special purpose needles and lack of awareness impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Special Purpose Needles market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the growing demand for next-generation microneedle and needle-free injection technology.

Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rising occurrences of chronic disorders, rising population would create lucrative growth prospects for the Special Purpose Needles market across Asia-Pacific region.

Major market players included in this report are:

Terumo Corporation
Boston Scientific Corporation
Argon Medical Devices, Inc.
Becton, Dickinson and Company
Cook Medical
B. Braun Melsungen AG
MEDTRONIC
Novo Nordisk A/S
SERAG-WIESSNER GmbH & Co.
Smith's Medical

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Hypodermic Needles
Pen Needles
Suture Needles
IV Catheter Needles
Implantation Needles
Dental Needles
Others

By Application:

Sample Collection
Drug Delivery

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Special Purpose Needles Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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