

Global Special Purpose Machines Market Size study & Forecast, By Type (Metal Working Machines, Parts, and Accessories, Installation, Repair and Maintenance), By End-user (Automotive, Fabrication and Industrial Machinery Manufacturing, Marine and Aerospace & Defense, Precision Engineering, Rest of the Market), and Regional Analysis, 2022-2029

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### **Abstracts**

Global Special Purpose Machines Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Special Purpose Machine (SPM) refers to equipment that is not easily accessible. These are not included in programs for ordinary manufacture. As a result, things need to be designed and built specifically for the requirements of the customers. The Special Purpose Machines market is expanding because of factors such as increasing demand for the special purpose machines and growing numbers of the SMEs, in the market. The market dominated by Batliboi Limited, Dalian Machine Tool Group Corporation, Global CNC Automation, Invensys Engineers and Shenoy Engineering Pvt Limited and others.

According to the IBEF-India Brand, the number of MSMEs in India raised by a whooping 18.5% CAGR. Whereas, the MSMEs increased from USD 91.66 billion, in the year 2020 to USD 128.06 Billion, in the year 2021. Further, according to the Oberlo.in, the number of small businesses in the US is expected to go to 33.2 million units, by the year end 2022 from 31.7 million units, in the year 2020 and 30.2 million units, in the year 2018. However, rising installation and maintenance costs and lack of labor may halt market growth.

The key regions considered for the Global Special Purpose Machines Market study



includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the space in terms of revenue, owing to rising investments in the manufacturing facilities. North America is expected to grow significantly during the forecast period, owing to rising production of various healthcare equipment.

Major market player included in this report are:
Invensys Engineers
Staubli International Ag
Mitsubishi Heavy Industries, Ltd.
Dalian Machine Tool Group Corporation
Hmt Machine Tools Limited
Batliboi Limited
Emag Gmbh & Co. Kg
Hann Kuen Machinery & Hardware Co Ltd
Global Cnc Automation
Fives Group

#### Recent Developments in the Market:

In September 2021, Trumpf entered into a partnership agreement with Starmatik: The Italian expert for robot automation of sheet metal processing machines. The main objective of this partnership was to increase the supply of modular solutions for Trumpf's Smart Factory resolutions, that took into consideration an atomic trend towards the process automation. Therefore, with this partnership the customers get an advantages of significant process acceleration.

In Nov 2021, Bystronic acquired Antil. Antil is an advanced technological company. The main aim of this acquisition is to expand its product portfolio in the significant domain. Further, the company will be capable of catering to consumer demands efficiently and effectively in the long run.

Global Special Purpose Machines Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type, End User and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*



The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type:

Metal Working Machines

**Parts** 

Accessories

Installation

Repair and Maintenance

By End User:

Automotive

Fabrication and Industrial Machinery Manufacturing

Marine and Aerospace & Defense

Precision Engineering

Rest of the Market

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India



Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World



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