

Global Space Travel or Tourism Market Size Study, by Destination (Orbital Spaceflight, Sub-orbital Spaceflight, Lunar Spaceflight), by Duration (Up to 8 Days, More than 8 Days), by End-Users (Billionaires & Ultra-High-Net-Worth Individuals (UHNWI), Adventure Seekers & Science Enthusiasts), by Gender (Men, Women) and Regional Forecasts 2022-2032

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### **Abstracts**

Global Space Travel or Tourism Market was valued at USD 892.67 Million in 2023 and exhibiting a CAGR of 44.31% during the forecast period 2024-2032. Space travel or tourism refers to recreational, leisure, or business travel beyond Earth's atmosphere. This burgeoning segment of the space industry enables civilians to experience spaceflight, including suborbital and lunar spaceflights, where they can witness microgravity, view Earth from afar, and explore the vastness beyond our planet's atmosphere. Furthermore, companies such as Blue Origin, SpaceX, and Virgin Galactic are pivotal in this sector, offering civilians opportunities to experience space. Moreover, the decreasing cost of space travel, coupled with significant initiatives by governmental bodies like ISRO, is expected to bolster market growth significantly during the forecast period.

The market for space tourism is rapidly expanding due to increasing interest and technological advancements. Market players such as Blue Origin, SpaceX, and Virgin Galactic offer suborbital flights, fueling market growth. Moreover, regulatory hurdles and safety concerns persist. Rising affluence and burgeoning interest in lunar exploration further drive market expansion, with innovative experiences such as space walks and space hotels on the horizon. Industry collaborations are accelerating innovation, and advancements in space observation technology are contributing to this growth. Sustainable practices and international cooperation are key to ensuring long-term



market viability, despite challenges in emerging economies.

The key region in the Global Space Travel or Tourism Market includes North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. In 2023, North American region is anticipated to dominate the space travel or tourism market driven by substantial investments in R&D and a rising number of companies. The presence of NASA and private aerospace companies such as SpaceX, Blue Origin, and Virgin Galactic contribute significantly to market growth. Furthermore, the Asia-Pacific region is expected to exhibit the highest CAGR during the forecast period 2024-2032 driven by the rapidly advancing space technology, with increasing investments in sustainable energy and significant government support.

Major market players included in this report are:

Space Adventure Limited

Blue Origin

SpaceX

Axiom Space, Inc.

Virgin Galactic

**SpaceVIP** 

Boeing

Zero 2 Infinity S.L

Rocket Lab USA Inc.

Skyroot Aerospace Pvt. Ltd.

The detailed segments and sub-segment of the market are explained below:

By Destination:

Orbital Spaceflight

Sub-orbital Spaceflight

Lunar Spaceflight

By Duration:

Up to 8 Days

More than 8 Days

By End-Users:

Billionaires & Ultra-High-Net-Worth Individuals (UHNWI)

Adventure Seekers & Science Enthusiasts

By Gender:

Men



### Women

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

**ROE** 

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year - 2023

Forecast period - 2024 to 2032

Key Takeaways:

Global Space Travel or Tourism Market Size Study, by Destination (Orbital Spaceflight, Sub-orbital Spaceflight...



Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.



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