

Global Space Launch Services Market Size study & Forecast, by Service Type (Pre-Launch, Post-Launch), by Payload (Satellite, Cargo, Human Spaceflight, Space Probe), by Launch Platform (Land, Air, Sea), by Launch Type (Re-Usable, Single-Use), by Launch Vehicle (Small Launch Vehicle, Medium to Heavy Launch Vehicle), by End-use and Regional Analysis, 2023-2030

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Abstracts

Global Space Launch Services Market is valued at approximately USD 12.64 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 14.60% during the forecast period 2023-2030. Space launch services are a comprehensive range of activities involved in launching payloads, such as satellites, spacecraft, and other cargo, into space. These services encompass everything from the design and construction of launch vehicles to the actual launch operations and post-launch support. Space launch service providers offer tailored solutions to meet the diverse needs of their clients, which can include government space agencies, commercial satellite operators, scientific organizations, and even private individuals or companies. The Space Launch Services Market is expanding because of factors such as increasing demand for satellite deployments, the rise of reusable launch vehicles and rising government funding for space programs.

The growth of the Space Launch Services Market is significantly propelled by the increasing government expenditure on space programs worldwide. Governments, driven by strategic, scientific, and economic interests, are allocating substantial budgets for space exploration, satellite deployment, and related initiatives. According to Statista,

Government expenditure on space programs worldwide in the year 2018 stood at USD 70.8 billion which increased to USD 103 billion in the year 2022. As a result, governments are increasingly relying on commercial space launch services to fulfil their space exploration objectives. The collaboration between government space agencies and private launch service providers has become a common trend, leveraging the expertise and capabilities of both sectors and resulting in market growth. In addition, innovations in launch vehicle technologies and the rapid growth of the small satellite industry are creating new opportunities for market growth. However, the stringent regulatory requirements hamper the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Space Launch Services Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. The regional market is significantly influenced by Government and military requirements, especially concerning national security, defense, and intelligence gathering, are crucial factors driving the demand for space launch services. The U.S. Department of Defense heavily relies on space-based assets to facilitate communication, surveillance, reconnaissance, and GPS navigation, creating a consistent need to deploy and maintain satellites in orbit. North America leads the way in technological advancements in space launch capabilities, continually innovating rocket designs, propulsion systems, and manufacturing techniques to enhance the efficiency and cost-effectiveness of launch operations. In the Asia Pacific region, particularly, there is anticipated rapid growth in space exploration and satellite technology. Nations such as China, India, Japan, and South Korea recognize the strategic and economic advantages associated with space endeavors. The Indian Space Research Organization (ISRO) has emerged as a significant player in this domain, achieving notable milestones with successful Mars and lunar missions. The Indian government's unwavering support for space research and development has fostered a robust launch ecosystem, attracting both domestic and international customers. The increasing demand for small satellites, including CubeSats and microsatellites, is a key driver propelling the growth of the space sector in the region.

Major market player included in this report are:

SpaceX

Blue Origin

Virgin Galactic

Rocket Lab

United Launch Services LLC

Arianespace

China Aerospace Science and Technology Corporation

Mitsubishi Heavy Industries Ltd

Eurockot Launch Services GmbH

Northrop Grumman Corporation

Recent Developments in the Market:

In December 2023, Boeing revealed the successful launch of the X-37B autonomous spaceplane using the SpaceX Falcon Heavy rocket, inaugurating its seventh mission. This Orbital Test Vehicle is designed to validate emerging technologies, promote innovation, and push the frontiers of space exploration and utility to new heights.

In October 2023, Northrop Grumman Corporation successfully obtained a contract from the U.S. Navy related to its recently developed 57mm guided high explosive ammunition. Specifically tailored for deployment with the Mk110 Naval Gun Mount, the company is tasked with conducting rigorous testing and advancing the munition for qualification purposes. The distinctive feature of the 57mm guided high explosive ammunition lies in its capability to dynamically maneuver during flight, enhancing precision as it approaches its designated target.

Global Space Launch Services Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Services Type, Payload, Launch Platform, Launch Type, Launch Vehicle, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Type:

Pre-Launch

Post-Launch

By Payload:

Satellite

Cargo

Human Spaceflight

Space Probe

By Launch Platform:

Land

Air

Sea

By Lunch Type:

Re-Usable

Single-Use

By Lauch Vehicle:

Small Launch Vehicle

Medium to Heavy Launch Vehicle

By End-use:

Government

Military

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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