

Global Space Launch Services Market Size study, by Payload (Satellite, Human Spaceflight, Cargo, Testing Probes, and Stratollite), Launch Platform (Land, Air, and Sea), Launch Vehicle (Small [Less than 300 ton] and Heavy [Above 300 ton]), and End-User (Government & Military and Commercial) and Regional Forecasts 2020-2027

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Abstracts

Global Space Launch Services Market is valued approximately USD 9.88 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 15.7% over the forecast period 2020-2027. The market for space launch services is linked to the activities of space launch service providers. Space launch services consists of a series of events, such as ordering, conversion, construction, stacking and assembly, integration of payloads and start-up. The entry of private start-up service providers has resulted in a decrease in start-up costs and the introduction of new technologies, marking a new phase in the market. Further, the demand for space launch services has been rising due to the growing activities of space exploration around the world. For instance according to statista more than 24 percent of respondents ages 18 to 34 years said they are very interested in space exploration. The growing demand for these services has led to intense competition on the market. It has been noted that major corporations want to partner with other companies in order to acquire a broader customer base. In August 2020, Ariane Group SAS confirmed it had signed a deal to launch a new space satellite with Northrop Grumman and Maxar Technologies. The companies will launch the Ariane 5 launch vehicle via VA253. Growing numbers of these businesses would have a direct influence on the growth space launch service market. Owing to the growing use of satellites for surveillance and communications by commercial and military end-users, the production and deployment of these satellites

has increased significantly in the last few years. This is expected to drive the demand for global space launch services market. However, high initial costs associated with the launch services impedes the growth of the market over the forecast period of 2020-2027. Also, Efforts to reduce the cost of launch services offer a lucrative opportunity for market players operating in the space launch services industry.

The regional analysis of global Space Launch Services market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world in terms of market share owing to the increasing space research programs and the increasing number of space satellites launched by companies based in the region will have a direct impact on the growth of the regional market. Whereas, North America is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the presence of numerous large-scale space organizations, particularly in the United States. would create lucrative growth prospects for the Space Launch Services market across the region.

Major market player included in this report are:

Antrix Corporation Ltd.

Mitsubishi Heavy Industries

Space Exploration Technologies Corp (SPACEX)

AIRBUS S.A.S

Safran (Arianespace)

The Boeing Company

Lockheed Martin Corp.

State Space Corporation ROSCOSMOS

China Aerospace Science and Technology Corporation

Northrop Grumman Corp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Payload:

Satellite

Human Spacecraft

Cargo

Testing Probes

Stratollite

By Launch Platform:

Land

Air

Sea

By Launch Vehicle:

Small (less than 300tons)

Heavy (above 300 tons)

By End-User:

Government & Military

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Space Launch Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Space Launch Services Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Space Launch Services Market, by Payload, 2018-2027 (USD Billion)
 - 1.2.3. Space Launch Services Market, by Launch Platform, 2018-2027 (USD Billion)
 - 1.2.4. Space Launch Services Market, by Launch Vehicle, 2018-2027 (USD Billion)
 - 1.2.5. Space Launch Services Market, by End-User, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SPACE LAUNCH SERVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SPACE LAUNCH SERVICES MARKET DYNAMICS

- 3.1. Space Launch Services Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL SPACE LAUNCH SERVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SPACE LAUNCH SERVICES MARKET, BY PAYLOAD

- 5.1. Market Snapshot
- 5.2. Global Space Launch Services Market by Payload, Performance - Potential Analysis
- 5.3. Global Space Launch Services Market Estimates & Forecasts by Payload 2017-2027 (USD Billion)
- 5.4. Space Launch Services Market, Sub Segment Analysis
 - 5.4.1. Satellite
 - 5.4.2. Human Spacecraft
 - 5.4.3. Cargo
 - 5.4.4. Testing Probes
 - 5.4.5. Stratollite

CHAPTER 6. GLOBAL SPACE LAUNCH SERVICES MARKET, BY LAUNCH PLATFORM

- 6.1. Market Snapshot
- 6.2. Global Space Launch Services Market by Launch Platform, Performance - Potential Analysis
- 6.3. Global Space Launch Services Market Estimates & Forecasts by Launch Platform 2017-2027 (USD Billion)
- 6.4. Space Launch Services Market, Sub Segment Analysis
 - 6.4.1. Land
 - 6.4.2. Air
 - 6.4.3. Sea

CHAPTER 7. GLOBAL SPACE LAUNCH SERVICES MARKET, BY LAUNCH

VEHICLE

- 7.1. Market Snapshot
- 7.2. Global Space Launch Services Market by Launch Vehicle, Performance - Potential Analysis
- 7.3. Global Space Launch Services Market Estimates & Forecasts by Launch Vehicle 2017-2027 (USD Billion)
- 7.4. Space Launch Services Market, Sub Segment Analysis
 - 7.4.1. Small (less than 300tons)
 - 7.4.2. Heavy (above 300 tons)

CHAPTER 8. GLOBAL SPACE LAUNCH SERVICES MARKET, BY END-USER

- 8.1. Market Snapshot
- 8.2. Global Space Launch Services Market by End-User, Performance - Potential Analysis
- 8.3. Global Space Launch Services Market Estimates & Forecasts by End-User 2017-2027 (USD Billion)
- 8.4. Space Launch Services Market, Sub Segment Analysis
 - 8.4.1. Government & Military
 - 8.4.2. Commercial

CHAPTER 9. GLOBAL SPACE LAUNCH SERVICES MARKET, REGIONAL ANALYSIS

- 9.1. Space Launch Services Market, Regional Market Snapshot
- 9.2. North America Space Launch Services Market
 - 9.2.1. U.S. Space Launch Services Market
 - 9.2.1.1. Payload breakdown estimates & forecasts, 2017-2027
 - 9.2.1.2. Launch Platform breakdown estimates & forecasts, 2017-2027
 - 9.2.1.3. Launch Vehicle breakdown estimates & forecasts, 2017-2027
 - 9.2.1.4. End-User breakdown estimates & forecasts, 2017-2027
 - 9.2.2. Canada Space Launch Services Market
- 9.3. Europe Space Launch Services Market Snapshot
 - 9.3.1. U.K. Space Launch Services Market
 - 9.3.2. Germany Space Launch Services Market
 - 9.3.3. France Space Launch Services Market
 - 9.3.4. Spain Space Launch Services Market
 - 9.3.5. Italy Space Launch Services Market

- 9.3.6. Rest of Europe Space Launch Services Market
- 9.4. Asia-Pacific Space Launch Services Market Snapshot
 - 9.4.1. China Space Launch Services Market
 - 9.4.2. India Space Launch Services Market
 - 9.4.3. Japan Space Launch Services Market
 - 9.4.4. Australia Space Launch Services Market
 - 9.4.5. South Korea Space Launch Services Market
 - 9.4.6. Rest of Asia Pacific Space Launch Services Market
- 9.5. Latin America Space Launch Services Market Snapshot
 - 9.5.1. Brazil Space Launch Services Market
 - 9.5.2. Mexico Space Launch Services Market
- 9.6. Rest of The World Space Launch Services Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Antrix Corporation Ltd.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Mitsubishi Heavy Industries
 - 10.2.3. Space Exploration Technologies Corp (SPACEX)
 - 10.2.4. AIRBUS S.A.S
 - 10.2.5. Safran (Arianespace)
 - 10.2.6. The Boeing Company
 - 10.2.7. Lockheed Martin Corp.
 - 10.2.8. State Space Corporation ROSCOSMOS
 - 10.2.9. China Aerospace Science and Technology Corporation
 - 10.2.10. Northrop Grumman Corp.

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Space Launch Services market, report scope

TABLE 2. Global Space Launch Services market estimates & forecasts by Region 2017-2027 (USD Billion)

TABLE 3. Global Space Launch Services market estimates & forecasts by Payload 2017-2027 (USD Billion)

TABLE 4. Global Space Launch Services market estimates & forecasts by Launch Platform 2017-2027 (USD Billion)

TABLE 5. Global Space Launch Services market estimates & forecasts by Launch Vehicle 2017-2027 (USD Billion)

TABLE 6. Global Space Launch Services market estimates & forecasts by End-User 2017-2027 (USD Billion)

TABLE 7. Global Space Launch Services market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Space Launch Services market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Space Launch Services market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Space Launch Services market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Space Launch Services market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Space Launch Services market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Space Launch Services market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Space Launch Services market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Space Launch Services market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Space Launch Services market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. U.S. Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. U.S. Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 19. U.S. Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 20. Canada Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Canada Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 22. Canada Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 23. UK Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. UK Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. UK Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Germany Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Germany Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. Germany Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. RoE Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. RoE Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. RoE Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. China Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 33. China Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. China Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. India Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 36. India Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. India Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Japan Space Launch Services market estimates & forecasts, 2017-2027

(USD Billion)

TABLE 39. Japan Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 40. Japan Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. RoAPAC Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 42. RoAPAC Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. RoAPAC Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Brazil Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. Brazil Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. Brazil Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Mexico Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 48. Mexico Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. Mexico Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. RoLA Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. RoLA Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. RoLA Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Row Space Launch Services market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 54. Row Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Row Space Launch Services market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. List of secondary sources, used in the study of global Space Launch Services market

TABLE 57. List of primary sources, used in the study of global Space Launch Services market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Space Launch Services market, research methodology
- FIG 2. Global Space Launch Services market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Space Launch Services market, key trends 2019
- FIG 5. Global Space Launch Services market, growth prospects 2020-2027
- FIG 6. Global Space Launch Services market, porters 5 force model
- FIG 7. Global Space Launch Services market, pest analysis
- FIG 8. Global Space Launch Services market, value chain analysis
- FIG 9. Global Space Launch Services market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Space Launch Services market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Space Launch Services market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Space Launch Services market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Space Launch Services market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Space Launch Services market, regional snapshot 2017 & 2027
- FIG 15. North America Space Launch Services market 2017 & 2027 (USD Billion)
- FIG 16. Europe Space Launch Services market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Space Launch Services market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Space Launch Services market 2017 & 2027 (USD Billion)
- FIG 19. Global Space Launch Services market, company market share analysis (2019)

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