

Global Spa Market Size study, by Service type (Hotel/Resorts Spa, Destination Spa, Day/Salon Spa, Medical Spa, Mineral Spring Spa, Others) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G4449911A43BEN.html>

Date: September 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G4449911A43BEN

Abstracts

Global Spa Market is valued approximately USD 47.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12.1% over the forecast period 2021-2027. Spa salons provide its services in various hotels, resorts, medical spa salons and many more. With trouble in maintaining work-life-balance, there is a need to keep the working professionals and others free from stress and relieving workload pressure. Increase in busy lifestyle and hectic schedules and rapid growth in the tourism industry are factors contributing to the market growth. For instance: according to Statista, the tourism sector is expected to generate worldwide revenue of USD 909 billion by the year 2025 from USD 739 billion in the year 2019. With a rapid increase in the tourism sector there will be an ultimate increase in the popularity of spas in the near future. However, Impact of COVID-19 and exiting of existing market players due to the ongoing pandemic impedes the growth of the market over the forecast period of 2021-2027. Also, increasing disposable income and increase in the global population is likely to increase the growth of the market in the forecasting period.

The regional analysis of global Spa market includes Asia Pacific, North America, Europe, Latin America and Rest of the World for analysis and estimation, Asia Pacific is a significant region in terms of largest revenue share, across the world owing to increase in the disposable income Whereas, Europe is anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as increase in the tourism industry coupled with positive government initiatives would create lucrative growth prospects for the Spa market across European region.

Major market player included in this report are:

Planet Beach
Hot Springs Resort & Spa
Four Seasons Hotel Limited
Massage Envy
Lanserhof
Jade Mountain
Rancho La Puerta
Mandarin Oriental Hotel Group
Omni Hotels & Resorts
Emirates Palace Spa

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service type:

Hotel/Resorts Spa
Destination Spa
Day/Salon Spa
Medical Spa
Mineral Spring Spa
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Spa Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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