

# **Global Soybean Meal Market Size study & Forecast, Application (Animal Feed, Food Industry, Beverage, and Healthcare Products) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Soybean Meal Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Soybean meal is used in food and animal feeds, mainly as a protein complement. It is also used as a source of metabolizable energy. The Soybean Meal market is expanding because of factors such as increasing demand of soybean meal for domestic animals and rising demand for meal. The market is dominated by Gauri Agrotech products Pvt Ltd, Vippy Industries Ltd, Bonne vie soybean meal, Mukwano group.

Increasing demand of the product in the pharmaceutical industry and strategic initiatives by the private players is likely to increase the growth of the market in the forecasting period. according to Statista, the revenue of worldwide pharmaceutical industry, went from USD 1,250 Billion, in the year 2019 and USD 1,265 Billion, in the year 2020 to USD 1,423 Billion, in the year 2021. However, ongoing soyabean fungal disease, globally and unawareness about health benefits of soybean may halt market growth.

The key regions considered for the Global Soybean Meal Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the space in terms of revenue, owing to increasing awareness towards the health benefits that are associated with protein-enriched food and the increasing population of livestock, cattle, ruminants, and other animals. North America is expected to grow significantly during the forecast period, owing to rising soybean meal production.

Major market player included in this report are:

BASF SE

Gauri agrotech products pvt ltd

Vippy Industries Ltd

Bonne vie soybean meal

Mukwano group

Ghana Nuts Company limited

Granol

Adisseo France S.A.S.

Ajinomoto Co Inc

Archer Daniel Midland

Recent Developments in the Market:

In March 2021, Nordic Soya expanded its manufacturing plant in Finland. The main objective of this set up was to increase the production and supply of the Soybean production in the country. With this plant-expansion the company will enhance its geographical presence over the globe.

In Dec 2021, Adisseo France S.A.S launched Avant Aquadis: A 100% Safe, Biodegradable and Broad-Spectrum Disinfectant. This disinfectant helps in aquaculture feed. With this launch the company will provide the users with disinfecting solution towards saving the aquafeed.

Global Soybean Meal Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Application:**

- Animal Feed
- Food Industry
- Beverage
- Healthcare Products

**By Region:**

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany
  - France
  - Spain
  - Italy
- ROE
- Asia Pacific
  - China
  - India
  - Japan
  - Australia
  - South Korea
- RoAPAC
- Latin America
  - Brazil
  - Mexico
- Rest of the World

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