

Global Soy-based Food Market Size study, By Product Type (Meat Substitutes, Non- dairy Yogurt, Non-dairy Spread, Non- dairy Ice Cream, Non- dairy Cheese), By Distribution Channel (Hypermarket/Supermarket, Convenience Stores, Online Retail Stores, Other Distribution Channel), and Regional Forecasts 2022-2028

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Abstracts

Global Soy-based Food Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than 6.45% over the forecast period 2022-2028. Soy-based food is a food product that is produced mostly or completely with soy as its main ingredients without the usage of artificial ingredients or animal-source foods. Traditional soy-based foods such as meat substitutes, non-dairy spread, non-dairy yogurt, non-dairy cheese and non-dairy ice cream are designed to fit the contemporary taste patterns of consumers. The increasing lactose intolerant population, surging demand for plant-based products, coupled with rising consumer awareness for soy-based products are the primary factors propelling the global market demand. According to the Good Food Institute, in 2018, the plant-based food sector in the United States accounted for USD 4.9 billion. In addition, the sector is progressively rising with a growth rate of 43% and reached USD 7 billion in 2020. Thereby, the increasing demand for plant-based food products is fueling the demand for Soy-based Food, which is accelerating the market growth across the globe. However, the availability of substitutes like olive oil and anti-nutritional components of soy protein hinders the growth of the market over the forecast period of 2022-2028. Also, the growing trend of veganism and the rising number of product advancements and launches by the key market players are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Soy-based Food Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the surging demand for soy oil and soy-based products and increasing health and sustainability awareness. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing number of lactose intolerant population, as well as growing adoption of plant-based meat products, would create lucrative the growth prospects for the Soy-based Food Market across the Asia-Pacific region.

Major market players included in this report are:

DuPont Solae

Northern Soy, Inc.

Cargill Inc.

ADM Inc.

Solbar Ningbo Protein Technology Co., Ltd.

Whole Soy & Co.

The Scoular Company

Linyi Shansong Biological Products Co. Ltd.

Unilever plc

Danone SA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Meat Substitutes

Non- dairy Yogurt

Non-dairy Spread

Non- dairy Ice Cream

Non- dairy Cheese

By Distribution Channel:

Hypermarket/Supermarket
Convenience Stores
Online Retail Stores
Other Distribution Channel

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Soy-based Food Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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