

# Global Soundbar Market Size study, by Type (2 Channel, 2.1 Channel, 5.2 Channel, Others), by Application (Music, TV, Others) and Regional Forecasts 2019-2026

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## **Abstracts**

Global Soundbar Market is valued approximately USD 3.14 Billion in 2018 and is anticipated to grow with a healthy growth rate of more than 10.53% over the forecast period 2019-2026. A soundbar is a single cabinet loudspeaker that produces surround sound. It occupies minimal space and can be mounted on the wall. It eliminates the need for multiple sound boxes and any external wiring to interconnect satellite speakers. The soundbar is widely used for enhancing the sound quality of audio tracks playing on TV sets, laptops or computers, mobile phones, and music players. The soundbar not only produces the 3D sound effects, but the use of latest technology makes it ideal for the production of even volume also. The technology has also resulted in the no or less wire concept, which ensures minimum one wire cord of the soundbar; and it looks forward to the easy connectivity with the built-in Bluetooth software or through the Wi-Fi. Reduction in raw material cost associated to the soundbar is one of the major factors responsible for high CAGR of the market. Increase in events and parties in various industries such as corporate, sports, film industry, and others is the factor that offers growth opportunities. Also, growing adoption of computer systems and television along with increasing number of smart homes is contributing towards growth of global Soundbar market. Furthermore, advancements in technology and increasing disposable income is also the major factor that aiding the growth in the global market. However, streaming limitations to network range and inbuilt speakers in TV sets is anticipated to hamper the market growth during the forecast period.

The regional analysis of global Soundbar market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North



America is the leading/significant region across the world in terms of market share owing to rising demand of soundbars among its end-users in the region. Europe contributes a satisfactory growth in the global Soundbar market during the forecast period. Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026 due to rising disposable income of the individuals among individuals across the region.

Major market player included in this report are:

Samsung Vizio Yamaha Sony LG Philips Panasonic Sharp Bose Polk Audio Harman JVC Sonos Canton Xiaomi Edifier

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

## 2 Channel 2.1 Channel



5.2 Channel Others

By Application:

Music TV Others

By Regions: North America U.S. Canada Europe UK Germany Asia Pacific China India Japan Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017 Base year – 2018 Forecast period – 2019 to 2026

Target Audience of the Global Soundbar Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers



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Investors



# Contents

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Key Trends
- 1.3. Global & Segmental Market Estimates & Forecasts, 2016-2026 (USD Billion)
- 1.3.1. Soundbar Market, by Type, 2016-2026 (USD Billion)
- 1.3.2. Soundbar Market, by Application, 2016-2026 (USD Billion)
- 1.3.3. Soundbar Market, by Region, 2016-2026 (USD Billion)
- 1.4. Estimation Methodology
- 1.5. Research Assumption

#### CHAPTER 2. GLOBAL SOUNDBAR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
- 2.2.1. Industry Evolution
- 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

#### **CHAPTER 3. GLOBAL SOUNDBAR MARKET DYNAMICS**

- 3.1. See Saw Analysis
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

#### CHAPTER 4. GLOBAL SOUNDBAR MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Buyers
  - 4.1.2. Bargaining Power of Suppliers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.2. PEST Analysis

Global Soundbar Market Size study, by Type (2 Channel, 2.1 Channel, 5.2 Channel, Others), by Application (Musi...



- 4.2.1. Political Scenario
- 4.2.2. Economic Scenario
- 4.2.3. Social Scenario
- 4.2.4. Technological Scenario
- 4.3. Key Buying Criteria (On Demand)
- 4.4. Regulatory Framework (On Demand)
- 4.5. Investment Vs Adoption Scenario (On Demand)
- 4.6. Analyst Recommendation & Conclusion

## CHAPTER 5. GLOBAL SOUNDBAR MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Market Performance Potential Model
- 5.3. Soundbar Market, Sub Segment Analysis
- 5.3.1. 2 Channel
  - 5.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 5.3.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 5.3.2. 2.1 Channel
  - 5.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 5.3.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 5.3.3. 5.2 Channel
- 5.3.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 5.3.3.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion) 5.3.4. Others
- 5.3.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 5.3.4.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## CHAPTER 6. GLOBAL SOUNDBAR MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Market Performance Potential Model
- 6.3. Soundbar Market, Sub Segment Analysis
- 6.3.1. Music
  - 6.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 6.3.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.3.2. TV
  - 6.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 6.3.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.3.3. Other



6.3.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)

6.3.3.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### CHAPTER 7. GLOBAL SOUNDBAR MARKET, BY REGIONAL ANALYSIS

- 7.1. Soundbar Market, Regional Market Snapshot (2016-2026)
- 7.2. North America Soundbar Market Snapshot
- 7.2.1. U.S.
  - 7.2.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.2.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.2.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion) 7.2.2. Canada
- 7.2.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.2.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.2.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.3. Europe Soundbar Market Snapshot

7.3.1. U.K.

- 7.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.3.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.3.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

7.3.2. Germany

- 7.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.3.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.3.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion) 7.3.3. Rest of Europe
- 7.3.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.3.3.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.3.3.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

7.4. Asia Soundbar Market Snapshot

7.4.1. China

7.4.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)

- 7.4.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion) 7.4.2. India
- 7.4.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion) 7.4.3. Japan
  - 7.4.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)



- 7.4.3.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.3.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.4. Rest of Asia Pacific
- 7.4.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.4.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.4.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.5. Latin America Soundbar Market Snapshot

## 7.5.1. Brazil

- 7.5.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.5.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.5.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion) 7.5.2. Mexico
- 7.5.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.5.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.5.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.6. Rest of The World
  - 7.6.1. South America
    - 7.6.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.6.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.6.2. Middle East and Africa
  - 7.6.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.6.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.6.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Company Market Share (Subject to Data Availability)
- 8.2. Top Market Strategies
- 8.3. Company Profiles
- 8.3.1. Samsung
  - 8.3.1.1. Overview
  - 8.3.1.2. Financial (Subject to Data Availability)
  - 8.3.1.3. Product Summary
  - 8.3.1.4. Recent Developments
- 8.3.2. Vizio
- 8.3.3. Yamaha
- 8.3.4. Sony
- 8.3.5. LG



- 8.3.6. Philips
- 8.3.7. Panasonic
- 8.3.8. Sharp
- 8.3.9. Bose
- 8.3.10. Polk Audio
- 8.3.11. Harman
- 8.3.12. JVC
- 8.3.13. Sonos
- 8.3.14. Canton
- 8.3.15. Xiaomi
- 8.3.16. Edifier

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
  - 9.1.6. Research Assumption



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