

Global Solid-State and Other Energy-Efficient Lighting Market Size study & Forecast, by Technology (Solid-State, HID, Fluorescent), by Installation Type (New & Retrofit), by Offering (Hardware, Software, & Services), by Application, and Regional Forecasts 2025–2035

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Abstracts

The Global Solid-State and Other Energy-Efficient Lighting Market is valued approximately at USD 193.85 billion in 2024 and is anticipated to grow with a CAGR of more than 5.40% over the forecast period 2025–2035. The lighting industry is undergoing a paradigm shift driven by the global pursuit of energy efficiency and sustainability. Solid-state lighting (SSL), including LEDs and OLEDs, has emerged as a cornerstone technology in reducing electricity consumption and carbon emissions. These lighting systems are rapidly replacing traditional incandescent and fluorescent systems due to their superior lifespan, efficiency, and versatility. Energy-efficient lighting solutions are now indispensable across residential, commercial, and industrial sectors as governments around the world impose stringent energy codes and carbon reduction targets. Technological advancements, urbanization, and expanding smart infrastructure are further propelling market growth, while increasing investments in renewable energy integration and smart city initiatives continue to enhance adoption rates.

The growing emphasis on energy conservation and the urgent need to minimize greenhouse gas emissions are driving robust demand for energy-efficient lighting systems worldwide. Countries are phasing out inefficient lighting technologies through regulatory frameworks and incentive-based programs, stimulating large-scale replacement with solid-state lighting. For instance, global initiatives promoting net-zero carbon targets have compelled industries and governments alike to transition toward

LED-based systems. Moreover, advancements in materials science, such as quantum dots and organic compounds, are leading to more efficient, tunable, and visually appealing lighting solutions. However, high initial costs of implementation, along with challenges in retrofitting legacy systems, pose moderate constraints. Nevertheless, the long-term operational savings, low maintenance requirements, and decreasing component costs continue to make energy-efficient lighting an attractive investment.

The detailed segments and sub-segments included in the report are:

By Technology:

Solid-State

HID

Fluorescent

By Installation Type:

New

Retrofit

By Offering:

Hardware

Software

Services

By Application:

Residential

Commercial

Industrial

Outdoor & Street Lighting

Automotive

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia Pacific

China

India

Japan

Australia

South Korea

Rest of Asia Pacific

Latin America

Brazil

Mexico

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

Solid-State Lighting is Expected to Dominate the Market

Solid-state lighting (SSL) remains the dominant technology segment in the global market, accounting for the majority of revenue share. This dominance is primarily attributed to the rapid adoption of LED lighting in both new and retrofit installations, supported by governmental policies that incentivize energy savings. SSL systems offer enhanced energy efficiency, superior light quality, and reduced maintenance costs compared to conventional HID and fluorescent lighting technologies. Furthermore, the proliferation of smart lighting systems—integrating IoT and sensor-based controls—has accelerated the shift toward SSL. These technologies enable real-time monitoring, adaptive illumination, and intelligent energy management, which are critical to

sustainable infrastructure development. As urbanization intensifies and digitalization penetrates the lighting value chain, SSL technology is expected to consolidate its leadership position, shaping the next generation of global lighting solutions.

Hardware Offering Leads in Revenue Contribution

In terms of offerings, the hardware segment dominates the global solid-state and energy-efficient lighting market, contributing the highest revenue share. This includes components such as luminaires, bulbs, drivers, and control systems that form the physical backbone of lighting infrastructure. As large-scale retrofitting projects and smart city initiatives continue to expand, the demand for advanced lighting hardware is growing exponentially. While hardware remains the revenue leader, software and service components are becoming increasingly vital as industries shift toward connected, data-driven ecosystems. Software platforms enable smart lighting controls, predictive maintenance, and energy optimization, while service models ensure lifecycle management and performance monitoring. Together, these trends signal a market evolution where hardware dominance is reinforced by digital intelligence and service integration.

The key regions considered for the Global Solid-State and Other Energy-Efficient Lighting Market study include North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. North America currently leads the market, driven by strong environmental regulations, extensive retrofitting initiatives, and widespread smart city development. Europe follows closely, supported by the EU's aggressive energy-efficiency directives and its push for sustainable urban infrastructure. Meanwhile, Asia Pacific is projected to experience the fastest growth over the forecast period, underpinned by rapid urban expansion, rising energy demand, and supportive government programs promoting LED adoption in populous nations such as China and India. Latin America and the Middle East & Africa are also emerging as promising markets due to rising investments in renewable infrastructure and expanding industrial bases that increasingly prioritize efficient lighting solutions.

Major market players included in this report are:

Signify Holding (Philips Lighting)

General Electric Company

Acuity Brands, Inc.

Cree Lighting (IDEAL Industries, Inc.)

Osram Licht AG

Eaton Corporation

Hubbell Lighting, Inc.

Panasonic Corporation

Seoul Semiconductor Co., Ltd.

Nichia Corporation

Havells India Ltd.

Zumtobel Group AG

Toshiba Lighting & Technology Corporation

Bridgelux, Inc.

Lutron Electronics Co., Inc.

Global Solid-State and Other Energy-Efficient Lighting Market Report Scope:

Historical Data – 2023, 2024

Base Year for Estimation – 2024

Forecast period - 2025-2035

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study. The report also provides detailed information about crucial aspects, such as driving factors and challenges, which will define the future growth of the market. Additionally, it incorporates potential opportunities in micro-markets for stakeholders to invest, along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segments of the market are explained below:

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of the competitive structure of the market.

Demand side and supply side analysis of the market.

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