

Global Solid-State Cooling Market Size study, by Product (Refrigerators, Freezers and Air Conditioners, Chillers), by Type (Stage, Multistage and Thermocycler), by End-Use Industry (Automotive, Semiconductor and Electronics, Healthcare, Consumer and Others), by and Regional Forecasts 2019-2026

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Abstracts

Global Solid-State Cooling Market is valued approximately USD 358.76 million in 2018 and is anticipated to grow with a healthy growth rate of more than 10.10% over the forecast period 2019-2026. Solid State Cooling Systems are engineered for thermal management solutions and are used in various industries including medical, laser, laboratory, biopharmaceutical, LED, semiconductor industry and military. Solid state cooling systems are capable in achieving optimal refrigeration temperature along with reducing energy and green house emissions. The growing awareness towards curbing greenhouse gas emissions and increasing priority for adoption of green energy is expected to fuel the Global Solid-State Cooling Market growth over the forecast period. Rising demand for precise temperature control in industries and simultaneous heating and cooling properties on offer are the few factors responsible for high CAGR of the market over the forecast period. Solid state cooling systems Moreover, increasing applications of solid-state cooling systems in various industries, government initiatives in spreading awareness about green house gases and growing cooling needs for data storage are expected to create lucrative growth opportunities over the forecast period. However, high cost and low energy conversion efficiency rate of single-stage and solid-state cooling modules are few factors anticipated to hindering the growth of global Solid-State Cooling market during the forecast period.

The regional analysis of global Solid-State Cooling Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing need for data center cooling and precise temperature control requirements in various industries. However, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as increased demand for consumer goods, healthcare monitoring devices and industrial automation is expected to create lucrative growth opportunities for the Solid-State Cooling market across the region.

Major market player included in this report are:

Ferrotec
Laird Thermal Systems
II-VI Marlow
TE Technology
TEC Microsystems
Crystal Ltd.
Kryotherm
RMT Ltd
Thermion Company
Thermonamic Electronics

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Refrigerators
Freezers
Air Conditioners
Chillers

By Type:

Single Stage

Multistage

Thermocycler

By End-Use Industry:

Automotive

Semiconductor and Electronics

Healthcare

Consumer

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Solid-State Cooling Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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