

Global Solid Control Equipment Market Size study & Forecast, by Type (Shale shaker, Mud cleaner, Mud agitator, Centrifuge, Desander, Desilter, Others) by Industry Vertical (Oil & gas industry, Offshore, Onshore, Construction and infrastructure, Energy, Mining, Groundwater, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Solid Control Equipment Market is valued approximately USD xxx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xxx over the forecast period 2023-2030. Solid control is the process of separating and transporting solid particles contained in drilling fluids that have been crushed by drill bits. The solid control equipment is essential in the drilling business because it prevents solid waste from combining with the drilling fluid. The solid control device is also very important in waste management during drilling operations. The process of eliminating gas and other impurities that have become trapped in drilling rigs requires the utilization of a gear known as solid control equipment. The rise in demand for efficient and environmentally friendly drilling procedures is a significant factor driving the growth of the solid control equipment market. On the other hand, as the global population grows, so does the need for drinking water, which plays a significant role in expanding the number of drilling activities. As a consequence, key corporations are focusing on innovations to produce more efficient solid control equipment, which is likely to increase worldwide market growth throughout the forecast period. The growing urbanisation that is occurring in developing nations is having a positive influence on market expansion.

The offshore segment is expected to aid the growth of the solid control equipment market during the forecast period. In August 2022, Nigeria's state-owned oil corporation,

Nigerian National Petroleum corporation (NNPC) Limited, extended its oil production sharing contracts with multinational oil firms Shell, Equinox, Chevron, ExxonMobil, Sinopec, and Nigerian company South Atlantic Petroleum for five deepwater blocks. Over the following 20 years, the business plans to generate up to 10 billion barrels of oil also Petronas entered into four additional Production Sharing Contracts (PSCs) in March 2022 for five offshore blocks off the coasts of Sabah and Sarawak. Additionally, Petronas signed PSCs for five offshore exploration blocks in February 2021. These blocks are SK439/SK440 off the coast of Sarawak and SB412, 2W, and X off the coast of Sabah. Additionally, growing concern about waste management and rising environmental concerns is expected to create lucrative opportunities in the market in the forthcoming years. However, the high cost of capital for incorporating solid control equipment stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Solid Control Equipment Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the rapidly expanding oil and gas industry, growing investment in Construction and infrastructure development and growing energy, and mining industry in the region. Asia Pacific is expected to grow significantly during the forecast period, owing to the increase in offshore drilling activity and expanding exploratory activities and supportive government initiatives.

Major market player included in this report are:

Aker Solutions

Clean Harbors, Inc.

Derrick Corporation

GN Solids Control

Halliburton

Schlumberger Limited

National Oilwell Varco

Kosun Machinery Co., Ltd.

Secure Energy Services Inc.,

Weatherly International plc

Recent Developments in the Market:

In January 2023, Sarawak Shell Berhad awarded SLB a long-term integrated drilling services (LTIDS) contract for offshore well exploration and development. The LTIDS will provide solutions through technology, synergy, and process simplification across multiple business lines, with a contract scope that includes drilling services and products such as drilling and measurement, electrical wireline, drilling fluids, solids

control, cementing, casing drilling, bits, mud logging, and third-party subcontractor management.

In November 2022, Abu Dhabi National Oil Company (ADNOC) announced the award of three framework agreements for integrated drilling fluids services (IDFS) valued at USD 4 billion to support the continuous expansion of its lower-cost and lower-carbon-intensive production capacity as it responds to rising global energy demand. Products, engineering, technical laboratory support, filtration equipment, and solid control equipment are examples of these services.

Global Solid Control Equipment Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Industry Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Shale shaker

Mud cleaner

Mud agitator

Centrifuge

Desander

Desilter

Others

By Industry Vertical:

Oil & gas industry

Offshore

Onshore

Construction and infrastructure

Energy

Mining

Groundwater

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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