

# Global Solar Outdoor LED Lighting Market Size study, by Type (Street Lights, Flood Lights, Garden Lights, Spotlights, Area Lights) by Application (Residential, Commercial, Others) and Regional Forecasts 2020-2027

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## Abstracts

Global Solar Outdoor LED Lighting Market is valued approximately at USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027. Solar Outdoor LED lights are powered by photo-voltaic panels and are majorly used in street lighting. The market growth is primarily driven by growing environmental concerns amongst the consumers regarding clean sources of energy such as Solar Power and Wind power. Furthermore, increasing deployment of solar panels is expected to drive the market growth in near future. As in May 2019, the Solar Energy Industries Association (SEIA) announced that the US has reached 2 million Solar PV installations. The surge in the demand can be witnessed from the fact that it took 40 years to reach the 1 million mark for installation while only 3 years to reach the 2 million mark. Also, according to Solar Means Business Report of 2018, 35,000 projects are operating in the USA which produce more than 7000 megawatts of energy which cover 70% of all the commercial solar capacity plants installed in the country. Apple leads the company rankings with 393.3MW of installed capacity of solar power generation followed by amazon with 329.8 MW of installed capacity. Other major companies also have adopted the solar energy with Walmart, Switch, Target, Google etc. The report also states a decrease of 63% in the installation cost of the on-site commercial solar PV system over the last decade. The technological advancement and increased capacity and efficiency has boosted the market growth. However, high costs and maintenance impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Solar Outdoor LED Lighting market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing deployment of solar panels in the region coupled with escalated consumer awareness. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising government initiatives and surging investments in clean sources of energy would create lucrative growth prospects for the Solar Outdoor LED Lighting market across Asia-Pacific region.

Major market player included in this report are:

Carmanah  
Hubbell  
Leadsun  
Solar Lighting International, Inc.  
Solar Electric Power Company (SEPCO)  
OSRAM Licht AG  
Signify Holding  
Hollandia Power  
Shenzhen Spark  
EXIDE Industries

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Street Lights  
Flood Lights  
Garden Lights  
Spotlights  
Area Lights

by Application:

Residential  
Commercial

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Solar Outdoor LED Lighting Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
  - 1.2.1. Solar Outdoor LED Lighting Market, by Region, 2018-2027 (USD Billion)
  - 1.2.2. Solar Outdoor LED Lighting Market, by Type, 2018-2027 (USD Billion)
  - 1.2.3. Solar Outdoor LED Lighting Market, by Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL SOLAR OUTDOOR LED LIGHTING MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL SOLAR OUTDOOR LED LIGHTING MARKET DYNAMICS**

- 3.1. Solar Outdoor LED Lighting Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL SOLAR OUTDOOR LED LIGHTING MARKET: INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL SOLAR OUTDOOR LED LIGHTING MARKET, BY TYPE**

- 5.1. Market Snapshot
- 5.2. Global Solar Outdoor LED Lighting Market by Type, Performance - Potential Analysis
- 5.3. Global Solar Outdoor LED Lighting Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Solar Outdoor LED Lighting Market, Sub Segment Analysis
  - 5.4.1. Street Lights
  - 5.4.2. Flood Lights
  - 5.4.3. Garden Lights
  - 5.4.4. Spotlights
  - 5.4.5. Area Lights

## **CHAPTER 6. GLOBAL SOLAR OUTDOOR LED LIGHTING MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Global Solar Outdoor LED Lighting Market by Application, Performance - Potential Analysis
- 6.3. Global Solar Outdoor LED Lighting Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Solar Outdoor LED Lighting Market, Sub Segment Analysis
  - 6.4.1. Residential
  - 6.4.2. Commercial
  - 6.4.3. Others

## **CHAPTER 7. GLOBAL SOLAR OUTDOOR LED LIGHTING MARKET, REGIONAL ANALYSIS**

- 7.1. Solar Outdoor LED Lighting Market, Regional Market Snapshot
- 7.2. North America Solar Outdoor LED Lighting Market
  - 7.2.1. U.S. Solar Outdoor LED Lighting Market
    - 7.2.1.1. Type breakdown estimates & forecasts, 2017-2027
    - 7.2.1.2. Application breakdown estimates & forecasts, 2017-2027
  - 7.2.2. Canada Solar Outdoor LED Lighting Market
- 7.3. Europe Solar Outdoor LED Lighting Market Snapshot
  - 7.3.1. U.K. Solar Outdoor LED Lighting Market
  - 7.3.2. Germany Solar Outdoor LED Lighting Market
  - 7.3.3. France Solar Outdoor LED Lighting Market
  - 7.3.4. Spain Solar Outdoor LED Lighting Market
  - 7.3.5. Italy Solar Outdoor LED Lighting Market
  - 7.3.6. Rest of Europe Solar Outdoor LED Lighting Market
- 7.4. Asia-Pacific Solar Outdoor LED Lighting Market Snapshot
  - 7.4.1. China Solar Outdoor LED Lighting Market
  - 7.4.2. India Solar Outdoor LED Lighting Market
  - 7.4.3. Japan Solar Outdoor LED Lighting Market
  - 7.4.4. Australia Solar Outdoor LED Lighting Market
  - 7.4.5. South Korea Solar Outdoor LED Lighting Market
  - 7.4.6. Rest of Asia Pacific Solar Outdoor LED Lighting Market
- 7.5. Latin America Solar Outdoor LED Lighting Market Snapshot
  - 7.5.1. Brazil Solar Outdoor LED Lighting Market
  - 7.5.2. Mexico Solar Outdoor LED Lighting Market
- 7.6. Rest of The World Solar Outdoor LED Lighting Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Carmanah
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. Hubbell
  - 8.2.3. Leadsun
  - 8.2.4. Solar Lighting International, Inc.
  - 8.2.5. Solar Electric Power Company (SEPCO)

- 8.2.6. OSRAM Licht AG
- 8.2.7. Signify Holding
- 8.2.8. Hollandia Power
- 8.2.9. Shenzhen Spark
- 8.2.10. EXIDE Industries

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global Solar Outdoor LED Lighting market, report scope

TABLE 2. Global Solar Outdoor LED Lighting market estimates & forecasts by Region 2017-2027 (USD Billion)

TABLE 3. Global Solar Outdoor LED Lighting market estimates & forecasts by Type 2017-2027 (USD Billion)

TABLE 4. Global Solar Outdoor LED Lighting market estimates & forecasts by Application 2017-2027 (USD Billion)

TABLE 5. Global Solar Outdoor LED Lighting market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 6. Global Solar Outdoor LED Lighting market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Solar Outdoor LED Lighting market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Solar Outdoor LED Lighting market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Solar Outdoor LED Lighting market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Solar Outdoor LED Lighting market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Solar Outdoor LED Lighting market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Solar Outdoor LED Lighting market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Solar Outdoor LED Lighting market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Solar Outdoor LED Lighting market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. U.S. Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. U.S. Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 17. U.S. Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 18. Canada Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Canada Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 20. Canada Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 21. UK Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. UK Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 23. UK Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. Germany Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Germany Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Germany Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. RoE Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. RoE Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. RoE Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. China Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. China Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. China Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. India Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 34. India Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. India Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Japan Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Japan Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Japan Solar Outdoor LED Lighting market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. RoAPAC Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. RoAPAC Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. RoAPAC Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Brazil Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. Brazil Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Brazil Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. Mexico Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 46. Mexico Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Mexico Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. RoLA Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. RoLA Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. RoLA Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. Row Solar Outdoor LED Lighting market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. Row Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Row Solar Outdoor LED Lighting market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Solar Outdoor LED Lighting market

TABLE 55. List of primary sources, used in the study of global Solar Outdoor LED Lighting market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Solar Outdoor LED Lighting market, research methodology
- FIG 2. Global Solar Outdoor LED Lighting market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Solar Outdoor LED Lighting market, key trends 2019
- FIG 5. Global Solar Outdoor LED Lighting market, growth prospects 2020-2027
- FIG 6. Global Solar Outdoor LED Lighting market, porters 5 force model
- FIG 7. Global Solar Outdoor LED Lighting market, pest analysis
- FIG 8. Global Solar Outdoor LED Lighting market, value chain analysis
- FIG 9. Global Solar Outdoor LED Lighting market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Solar Outdoor LED Lighting market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Solar Outdoor LED Lighting market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Solar Outdoor LED Lighting market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Solar Outdoor LED Lighting market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Solar Outdoor LED Lighting market, regional snapshot 2017 & 2027
- FIG 15. North America Solar Outdoor LED Lighting market 2017 & 2027 (USD Billion)
- FIG 16. Europe Solar Outdoor LED Lighting market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Solar Outdoor LED Lighting market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Solar Outdoor LED Lighting market 2017 & 2027 (USD Billion)
- FIG 19. Global Solar Outdoor LED Lighting market, company market share analysis (2019)

## COMPANIES MENTIONED

Carmanah  
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Leadsun  
Solar Lighting International, Inc.  
Solar Electric Power Company (SEPCO)  
OSRAM Licht AG  
Signify Holding  
Hollandia Power  
Shenzhen Spark  
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