

Global Solar Golf Cart Market Size study & Forecast, by Application (Passenger Mover Golf Cart, Turf Maintenance/Utility Golf Cart, and Food and Beverage Golf Cart), By Seating Capacity (Small (2-4 Seater), Medium (6-8 Seater), and Large (Above 8 Seater)), By Use Case (Golf Operations, Personal, and Utility), By End-Use Vertical (Golf/Sports, Education, Government, Industries, Resort, Hotels and Malls, and Airports) and Regional Analysis, 2022-2029

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# **Abstracts**

Global Solar Golf Cart Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Solar Golf Cart is a low-speed solar based vehicle utilized in golf sports, airports, resorts, and hotels & malls among others. Its speed generally ranges from 25 to 50 Kmph. Solar golf carts are attached with a rooftop solar panel. These carts are used in various applications including golf operations, airport terminal passenger travel, and in hotel & resort property. The rising tourism & hospitality sector in post covid era and growing demand for custom-designed golf carts are key factors accelerating the market growth.

The rising expansion of tourism & hospitality sector is contributing to the growth of the Global Solar Golf Cart Market. For instance, according to Statista – as of 2022, the revenue in the global the Travel & Tourism market is estimated at USD 716.8 billion, and as per projections the revenue is expected to show an annual growth rate (CAGR 2022-2026) of 8.46%, witnessing a market volume of USD 992.10bn by 2026. Moreover, as per Statista – in 2019, hotel and resort sector worldwide were valued at



USD 1.52 trillion. Also, growing urbanization in developing regions and rising investment in airport infrastructure would create lucrative growth prospectus for the market over the forecast period. However, the high deployment & maintenance cost stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Solar Golf Cart Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increasing demand for golf carts in airports and golf clubs and presence of leading market players in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising development of airport infrastructure and growing expansion of travel & tourism industry in post covid era in the region.

Major market player included in this report are: Garia Inc. Hitachi Chemical Co. Ltd Ingersoll Rand plc Global Services, Inc. Maini Materials Movement Pvt. Ltd. Suzhou Eagle Electric Vehicle Manufacturing Co. Ltd. Textron Specialized Vehicles Inc. Tomberlin Xiamen Dalle Electric Car Co. Ltd. Yamaha Golf-Car Company Recent Developments in the Market: In June 2022, Club Car, a leading manufacturer and global leader in golf, consumer, and utility vehicles, has acquired Denmark based Garia A/S, one of the leading manufacturers of electric street legal low-speed vehicles for the utility, consumer and golf clubs sector. Global Solar Golf Cart Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Application, Seating Capacity, Use Case, End-use, Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working



hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application Passenger Mover Golf Cart Turf Maintenance/Utility Golf Cart Food and Beverage Golf Cart By Seating Capacity Small (2-4 Seater) Medium (6-8 Seater) Large (Above 8-Seater) By Use Case Golf Operations Personal, and Utility By End-Use Vertical Golf/Sports Education Government Industries Resort Hotels and Malls Airports By Region: North America U.S.

Canada Europe

UK

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Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico RoLA Rest of the World



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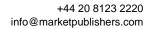
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