

Global Solar blanket Market Size study & Forecast, by Type (Amorphous Silicon, Cadmium Telluride, Copper Indium Gallium Selenide, Others), by Product Type (Round Solar Blankets, Oval Solar Blankets, Rectangle Solar Blankets), by Application (Industrial, Residential, Aerospace, Automotive, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Solar blanket Market is valued at approximately USD 132.4 million in 2021 and is anticipated to grow with a healthy growth rate of more than 7.6% over the forecast period 2022-2029. Solar blankets are referred to as foldable solar covers. Solar blankets provide portable power facilities to their users, using the sun as a source. A solar blanket or solar cover is a plastic sheet that absorbs sunlight to maintain water temperature. Solar blankets allow the water surface to resist direct heat by creating a barrier on the surface and minimizing water evaporation. Solar blankets are used for maintaining the temperature of the water by absorbing a lot of direct sunlight. To work effectively, solar blankets require direct sunlight. Increasing focus on eco-friendly products, increasing demand for renewable energy, Government initiatives, technological advancements in the electronics sector, and the Low cost of Solar blankets are the factors driving the growth of the market.

According to the IEA Organization, in 2020, the use of renewable energy increased by 3%. The percentage of renewable energy in the world's electricity generation increased from 27% in 2019 to 29% in 2020. The increasing use of renewable energy is increasing its demand which further drives the growth of the Solar blanket Market. Additionally, people prefer eco-friendly products nowadays, as there is a rise in the awareness of a sustainable environment. For Instance, according to Nils-Gerrit Wunsch (research

expert), in 2021, about 27% of respondents in the U.S. confirmed that they use environmentally friendly products for the conservation of the earth or its environment. Increasing focus on eco-friendly products and a surge in their demand drive the market growth. Furthermore, government initiatives, and technological advancements in the electronics industry, are other factors contributing to the growth of the market. Technological advancements and the Low cost of Solar blankets are the factors creating major market opportunities in the forecast period. However, the lack of awareness of solar blankets stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Solar blanket Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the rise in the utilization of renewable energy and the region's increasing investments in the development of solar energy. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to the large population and rise in commercial and residential building projects, and increasing government initiatives in the region.

Major market player included in this report are:

Alta Devices, Inc.

Enecon Solar Power Limited

Flisom AG

F Wave RoofingSunPower Corporation

PowerFilm Solar Inc.

Sunflare Solar Private Limited

Sungold Capital Limited

Flagsun Global Private Limited

Leslie's Inc.

Recent Developments in the Market:

In April 2019, Alta Devices offered adaptable, removable power that could be included in any other substance. AnyLight Solar, a new solar solution from Alta Devices, is intended to specifically address the requirements of UAS that can act as platforms for cellular and IoT connectivity.

Global Solar blanket Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type, Product Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Amorphous Silicon

Cadmium Telluride

Copper Indium Gallium Selenide

Others

By Product Type

Round Solar Blankets

Oval Solar Blankets

Rectangle Solar Blankets

By Application:

Industrial

Residential

Aerospace

Automotive

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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