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Global Software Defined Perimeter Market Size study & Forecast, by Deployment (Cloud and On-premise), by Enterprise (Small & Medium Enterprise and Large Enterprises), by End User (BFSI, IT & Telecom, Manufacturing, Government, Healthcare, Education, and Others) and Regional Analysis, 2023-2030

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Abstracts

Global Software Defined Perimeter Market is valued at approximately USD 5.60 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 26.3% over the forecast period 2023-2030. Software Defined Perimeter (SDP) is a new method adopted for security, which is based on the concept of “black cloud.” It provides protection against network-based attacks by dynamically creating perimeter networks in a cloud, data center, and hybrid environment. The SDP model creates an invisible infrastructure in the system to protect it from cyberattacks, malicious software, and other threats. The Software Defined Perimeter Market is expanding because of factors such as the growing deployment of cloud-based technology and the increasing cases of cyber-attacks and data breaches.

Moreover, The growing number of cyber-attacks and data breaches has played a significant role in supporting the growth of the Software Defined Perimeter (SDP) market. As cyber threats become more sophisticated, traditional security measures often prove insufficient. Organizations are increasingly seeking advanced security solutions to protect their sensitive data. SDP provides a dynamic and adaptive security approach, which can significantly enhance an organization's overall security posture. According to Statista in the third quarter of 2022, a staggering 15 million data records were compromised on a global scale as a result of data breaches, marking a significant 37% increase from the previous quarter. During the entirety of 2022, the United States

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alone experienced 1802 cases of data breaches. In addition, technological advancements in Cloud-based technologies and an increasing number of connected devices would create lucrative growth opportunities. However, a lack of understanding regarding cyber security and the increasing use of alternative security applications stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Software Defined Perimeter Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America is dominating the market, with advanced cybersecurity infrastructure and the increasing adoption of cloud-based technologies. The region is known for its significant investments in research and development, leading to the development of innovative SDP solutions. Asia Pacific is the fastest growing region over the forecast period, owing to factors such as rapid digitization, increasing cybersecurity threats, and the adoption of cloud computing in the region.

Major market player included in this report are:

Cisco System, Inc.

Akamai Technologies, Inc.

Palo Alto Networks

Symantec Software and Services India Private Ltd.

Okta, Inc.

Proofpoint, Inc.

Verizon Communications, Inc.

Fortinet, Inc.

Intel Corporation

Pulse Secure LLC

Recent Developments in the Market:

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In November 2022, Verizon Business and Wipro Limited, a technology services and consulting company, collaborated to integrate Wipro's Network-as-a-Service (NaaS) solution with Verizon Business. This partnership aimed to accelerate cloud transformation and network modernization for businesses. By leveraging this collaboration, Wipro enabled customers to transition from legacy deployment cycles of hardware, services, and applications to a secure and automated network service environment.

Global Software Defined Perimeter Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered -Deployment, Enterprise, End-User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

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players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

Cloud

On-premise

By Enterprise:

Small & Medium Enterprise

Large Enterprises

By End-User:

BFSI

IT & Telecom

Manufacturing

Government

Healthcare

Education

Others

By Region:

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U.S.

Canada

Europe

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Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

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