

Global Soft covering flooring Market Size study, by Product (Carpet tiles and Broadloom), Application (Residential and Commercial) and Regional Forecasts 2020-2027

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Abstracts

Global Soft covering flooring Market is valued approximately USD 5.44 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 11.1 % over the forecast period 2020-2027. Soft covering flooring is a flexible roll or a tiles which have low noise disturbance which provide clean, durable, smooth and water resistance, it comes with different variants with different colors, designs and textures as it is use for both residential and commercial purpose there is huge varieties available is a wide range. The increasing number of construction of houses, commercial and industrial development and growing demand due to improvement in consumer lifestyle there demand for comfortability related to flooring in the market are the major driving factors. Considering the growing demand of vinyl modular flooring , In 2018, the Tarkett expanded the production capacity of luxury Vinyl Tiles by making an investment of USD 85.9 million for the next three years. .This investment enhanced the sustainable and efficient manufacturing system. In U.S around USD 60 million is invested in 2 manufacturing facilities based in Florence, AL. U.S and in Europe, these investment were made in Poland and Luxembough. However, Due to volatility in the prices of raw material that may create a little large difference in the final price of the product rise in health related issues and environmental concerns. with the increasing growth of organized retails sector and the growing lifestyles for Soft covering flooring is likely to increase the market growth during the forecast period.

The regional analysis of global Soft covering flooring market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market

share owing to the growing Residential and commercial development and durability & flexibility of tiles and carpets services coupled with the well-established flooring textures. Whereas, North America is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising per capita income, and development in infrastructure would create lucrative growth prospects for the Soft covering flooring market across Asia-Pacific region.

Major market player included in this report are:

Mohawk Industries

Shaw Industries

Tarkett

Armstrong Flooring

Forbo

Gerflor

Interface

Beaulieu International

Toli Corporation

Milliken & Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Carpet tiles

Broadloom

By Application:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Soft covering flooring Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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