

Global Sodium Lactate Market Size study, By Product Type {Powder, Liquid}, By Application {Beverages, Food & Nutritional Supplements, Clinical Nutrition, Dialyses Solutions, Personal Care & Cosmetics, Cleaners & Detergents}, By End-user {Food & Beverages Industry, Cosmetic Industry, Pharmaceuticals Manufacturers, Medical Devices Manufacturers, Others}, Analysis Regional Forecasts 2021-2027

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Abstracts

Global Sodium Lactate Market reached USD XXX Billion in 2020. The Global Sodium Lactate Market tends to grow by a CAGR of XX% in the 2021-2027 period.

Sodium lactate is a kind of salt produced from the fermentation of sugar. The sodium lactate market is classified based on characteristics, forms, and use type. The major driving factor under this market is increasing demand from the personal care product industry; sodium lactate is the main ingredient used for the formulation of cleansing products, moisturizers, and other various skincare products. Sodium lactate while mixing with other concentration results in various side effects this is a restraint of this market. In developed economies, established players have the opportunity to invest in research and development activities and product advancement to expand lactate-based products. The liquid form of sodium lactate accounted for the largest market share owing to the adaption of liquid solution in a dialysis solution for continuous ambulatory peritoneal dialysis (CAPD). In 2020, Biosynth Carbosynth expanded its business with new laboratories for various specialty chemicals in the United Kingdom.

The key regions covered in the global Sodium Lactate market are North America, Latin

America, Europe, The Asia Pacific. North America accounted for the largest market share and it is estimated to grow in the forecasted period owing to the growing demand from food and beverage, and pharmaceutical industries. The Asia Pacific region is expected to boost in the future because of the increasing end-use industries.

Major market players included in this report are:

Jungbunzlauer Suisse AG
Biosynth Carbosynth
Corbion N.V.
Prathista Industries Limited
Dr. Paul Lohmann GmbH KG
Merck KGaA
Advance Inorganics
Hexon Laboratories Private Limited
Galactic S.A.
abcr GmbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Powder

Liquid

By Application:

Beverages

Food & Nutritional Supplements

Clinical Nutrition

Dialyses Solutions

Personal Care & Cosmetics

Cleaners & Detergents

By End-user:

Food & Beverages Industry

Cosmetic Industry

Pharmaceuticals Manufacturers

Medical Devices Manufacturers

Others

By Region:

North America

The U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Sodium Lactate Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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