

Global Sodium Hypophosphite Market by Function (Reducing Agents, Catalysts & Stabilizers, Chemical Intermediates), Application (Electroplating, Water Treatment, Chemicals & Pharmaceuticals), Grade (Electrical, Industrial), Regional Forecasts 2021-2027

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Abstracts

Global Sodium Hypophosphite Market is valued approximately at USD 697.2 million in 2020 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2021-2027. Sodium Hypophosphite (molecular formula: $\text{NaH}_2\text{PO}_2\cdot\text{H}_2\text{O}$) is a deliquescent white crystalline inorganic chemical that is commonly utilized in electroplating applications since it is employed as a reducing agent in industry. The market is being driven by rise in demand for water treatment in industrial applications and expansion of the electronics and automotive sectors. For instance, as per Statista, By 2024, the worldwide industrial wastewater treatment market is anticipated to expand from USD 11.3 billion in 2019 to USD 15 billion, with North America accounting for the largest share at USD 5.4 billion. Biocides and disinfectants are expected to account for the majority of the treatment market during this period. Furthermore, Sodium Hypophosphite is used in the chemical and polymer industry as a catalyst in polymerization reactions and as a chemical intermediary in the synthesis of Hypophosphorous Acid, diazo derivatives, and other organic compounds. However, rise in the price of phosphorous rocks owing to scarcity in supply may impede market growth over the forecast period of 2021-2027.

Asia Pacific is dominating the market shares of sodium hypophosphite market due to the presence of big electronics and automotive manufacturers in the region. Also, growing industrialization of countries such as China, Japan, and South Korea, the Asia Pacific market is expected to grow at a rapid pace during the projected period. In the near future, growth in the manufacturing of electronic and automotive components, as

well as the introduction of new production processes, will likely enhance the production of electronic devices and automotive parts in Asia Pacific.

Major market player included in this report are:

Jiangxi Fuerxin Medicine Chemical Co., Ltd.

Jiangsu Kangxiang Industrial Group Co., Ltd.

Hubei Lianxing Chemical Co., Ltd.

Jiangsu Danai Chemical Co., Ltd.

Huanggang Quanwang Chemical Co., Ltd.

Hubei Xingfa Chemicals Group Co., Ltd.

Nippon Chemical Industrial Co., Ltd

Sigma-Aldrich

Changshu New-Tech Chemicals Co., Ltd.

Hubei Sky Lake Chemical Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Function:

Reducing agents

Catalysts & stabilizers

Chemical intermediates

Others

By Grade:

Electrical

Industrial

Others

By Application:

Electroplating

Water treatment

Chemicals & pharmaceuticals

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Sodium Hypophosphite Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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