

# Global Sodium Bicarbonate Market by Grade (Feed, Food, Technical, Pharmaceutical), by End-User (Feed, Food & Beverages, Flue Gas Treatment, Personal Care & Pharmaceuticals, Detergents & Cleaning Agents, Hemodialysis, Agriculture, Chemicals, Textile, Others), and Regional Forecasts 2021-2027

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## Abstracts

Global Sodium Bicarbonate Market is valued approximately at USD XX Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 1.80% over the forecast period 2021-2027. Sodium Bicarbonate, commonly known as baking soda, is a white solid crystalline which is a chemical compound composed of sodium cation and bicarbonate anion. It is used by pharmaceutical companies to make antacids for patients because it is highly basic in nature and neutralizes any acid. The applications and ease of availability of the compound is driving the market growth. Growing demand from end use industries such as animal feed, food, chemicals, pharmaceuticals and water treatment will drive the market in the forecasted period. However, certain unwanted effects regarding the consumption of the product in treating some serious diseases will hinder the market as it is not recommended to treat serious illnesses. Also, availability of substitute such as yeast is giving tough competition to the market and hence will restraint the demand of the product. But increasing demand from pharmaceutical sector which was values at 160 million in 2018 is likely to give opportunities for the market to grow. Sodium bicarbonate is used for treating various metabolic acids. The availability at low price and properties of sodium bicarbonate makes it ideal for pharmaceutical applications and will augment the market growth in the forecasted period.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest

of the World are considered for the regional analysis of global Sodium Bicarbonate market. North America is the leader in the consumption of sodium bicarbonate due to extensive utilization of the product in various end use industries. The animal feed segment is expected to drive the market in the region because it holds the larger market size due to consumption of animal feeds in an effort to increase the dairy production and quality. Asia Pacific is expected to grow significantly in the forecasted period. The region's growth is majorly supported because of extensive demand from China, which has a rapidly growing population that utilize the product on a large scale. Major market player included in this report are

FMC Corporation

Tata Chemicals Limited

Tosoh Corporation

Solvay S.A.

Vitro

Church & Dwight Co., Inc.

Novacap Group

Genesis Energy

Brenntag North America

Natural Soda LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Grade:

Feed

Food

Technical

Pharmaceutical

By End-User:

Feed, Food & Beverages

Flue Gas Treatment

Personal Care & Pharmaceuticals

Detergents & Cleaning Agents

Hemodialysis

Agriculture

Chemicals

Textile

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Sodium Bicarbonate Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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