

Global Soda Ash Market Size study, by Application (Glass, Chemicals, Soaps & Detergents, Metallurgy, Water Treatment, Pulp & Paper, and Other) and Regional Forecasts 2021-2027

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Abstracts

Global Soda Ash Market is valued approximately USD 17.8 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.2 % over the forecast period 2021-2027. Soda ash, generally known as sodium carbonate, is an alkali chemical that is extracted from trona ore. It's an odourless powder that's not hazardous, combustible, or explosive. Dense soda ash is an anhydrous material that is primarily employed in the production of industrial chemicals. In a variety of industrial processes, light soda ash is utilized as a pH regulator. The increased demand from end-user industries is driving the soda ash industry. Soda ash is used in the production of glass, which is utilized in automotive, building and construction. Rising demand in soaps and detergents industry is also likely to fuel the global soda ash market over the forecasted period. For instance, according to the report of United States Geological Survey, the total world production of soda ash was 56,800 metric tons in 2019, comprising of 41,000 metric tons of synthetic and 15,800 metric tons of natural soda ash. Also, as per the United States Geological Survey, around 30% of soda ash exports in the US are used for glass manufacture. However, the environmental norms and laws regulating the use of chemicals in the production of synthetic soda ash, as well as the constantly fluctuating cost of the raw materials used in the production of soda ash hinders the growth of the market over the forecast period of 2021-2027. Also, increasing use of soda ash in households and availability of soda ash in various kinds of products is likely to increase the market growth during the forecast period.

The regional analysis of global Soda Ash market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North

America is the most dominating region across the world in terms of market share because of the low cost of natural products used in the production of soda ash. Whereas, Asia-Pacific is also expected to exhibit highest CAGR over the forecast period 2021-2027. Factors such as rising disposable income, rising production capacity of end use industries and growing glass industry in the region would create lucrative growth prospects for the Soda Ash market across Asia-Pacific region.

Major market player included in this report are:

CIECH SA

Nirma Limited

Tata Chemicals Limited

GHCL Limited

OCI Chemical Corporation

DCW Limited

Solvay SA

Soda Sanayii A.?

FMC Corporation

Oriental Chemical Industries

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Glass

Chemicals

Soaps & Detergents

Metallurgy

Water Treatment

Pulp & Paper

Other

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Soda Ash Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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