

Global Snowmobile Market Size study & Forecast, by Displacement Type (

Abstracts

Global Snowmobile Market is valued approximately USD 1.64 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 3.1 % over the forecast period 2022-2029. Snowmobile is a recreational vehicle designed to move over ice or snow and is used for a variety of activities such as sports, patrolling, and others. Snowmobiles are designed to move from one location to another without the use of a track, road, or trail. Snowmobiles, like tanks, have tracks attached to the vehicle, and when the track moves, the snowmobile slides over snow or ice, providing the rider with a comfortable ride. Increased recreational activities as well as other applications such as border patrolling and search and rescue operations. The increasing growth adventure tourism sector and growing use in border patrol and emergency rescue operations are key factors driving the market growth.

Over the years the popularity of adventure tourist activities has significantly increased creating strong demand for Global Snowmobile Market. For instance – as per Statista – in 2021, the global adventure tourism market was estimated at USD 288 billion, and as per forecast the market is projected to grow to USD 2,824 billion by 2030. Also, growing popularity of winter sports and recreational snow activities coupled with increasing penetration of electric snow mobiles would create lucrative growth prospectus for the market over the forecast period. However, high cost of snow mobiles hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Snowmobile Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading market players and growing popularity of snow sports activities in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising popularity of adventure sports and increasing penetration of regional market players operating under the Snowmobile market space.

Major market player included in this report are:

Alpina Snowmobiles S.r.l.

Arctic Cat Inc.

BRP Inc.

Crazy Mountain Motorsports Inc.

John Deere GMBH & Co.KG.

Moon Bikes

Polaris Inc.

Taiga Motors Inc.

Yamaha Motor Corporation

Ski-doo

Recent Developments in the Market:

In February 2023, BRP Inc. announced beginning of shipping out its first range of electric vehicles, Ski-Doo and Lynx snowmobile from the 2nd half of the year 2023 as part of company's move to offer electric models in all of its product lines by 2026.

Global Snowmobile Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Displacement Type, Engine Type, Distribution Channel, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Displacement Type

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