

# **Global Sniper Rifle Market Size study & Forecast, by Range (Up to 1,000 meters and beyond 1000 meters.), Application (Civilian, Law Enforcement, and Military), and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Sniper Rifle Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Sniper rifles are long-range, high-precision rifles used in both military and law enforcement applications. The modern sniper rifle is a shoulder-fired weapon system that can be either bolt action or semi-automatic. It has a telescopic sight for pinpoint accuracy. The Sniper Rifle market is expanding because of factors such as the rising defense budget and military modernization programs is driving the market growth.

According to Statista in 2022, the spending towards the military across the globe is rising. the United States has spent around USD 801 billion contributing 38 % of the total military spending globally. Also, public expenditure on defense accounted for around USD 76.6 billion in 2021. Whereas rising procurement of sniper rifles and technological advancement and innovations create lucrative opportunities for the market. However, stringent government regulations hamper the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Sniper Rifle Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the increasing military modernization programs and initiatives by market players across the region. Whereas North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as growing technological advancement and innovations across the region in the forecast period.

Major market players included in this report are:

S&T Motiv Co. Ltd

Savage Arms

FN HERSTAL

Remington Arms Company LLC

Knights Armament Co.

Accuracy International

STRATEGIC ARMORY CORPS.

Zastava arms

B&T AG

Denel SOC Ltd

Recent Developments in the Market:

In 2019, the company introduced the MRAD (Multi-Role Adaptive Design) sniper rifle, which features a quick-change barrel system and can be configured for various calibers.

In 2019, the company launched the AXSR (Advanced Sniper Rifle), which features a modular design and can be customized for specific mission requirements.

Global Sniper Rifle Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Range, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Range:**

Up to 1,000 Meters

Beyond 1,000 Meters

**By Application:**

Civilian

Law Enforcement

Military

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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