

Global Snack Food Packaging Market Size Study & Forecast, by Material Type (Plastic, Paper/Paperboard, Metal, Glass), By Packaging Type (Flexible Packaging, Rigid Packaging, Others), By Application (Bakery Snacks, Candy & confections, Savory Snacks, Nuts & Dried Fruits, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Snack Food Packaging Market is valued at approximately USD 17.2 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4.2% over the forecast period 2023-2030. Snack food packaging is the materials and designs used to package different kinds of snack foods. The main objective of snack food packaging is to protect the contents from outside influences including moisture, light, and air, which can lead to spoiling and degrade the product's flavor and quality. Additionally, snack food packaging is created to advertise the product and increase consumer appeal using striking graphics, vivid colors, and eye-catching designs. Factors such as changing consumer preferences, increasing disposable incomes, surge in consumption of ready-to-eat food coupled with the rising inclination towards convenience, sustainability and clean-label food products are playing a vital role in market growth across the globe.

In addition, the rapid proliferation of the e-commerce industry has created new opportunities for snack food companies to sell their products online. This has led to an increased demand for packaging that is designed to protect the contents during shipping and handling, such as vacuum-sealed bags and sturdy cardboard boxes. According to Statista, in 2022, the online sales of snack food accounted for 6.8% globally, which is projected to rise and likely to reach 9.5% of the overall sales. Therefore, the rising availability of snack food on various e-commerce platforms is

augmenting the market growth at a considerable rate. Moreover, the growing R&D activities in packaging solutions, as well as introduction of innovative packaging designs presents various lucrative opportunities over the forecasting years. However, the volatile prices of raw materials and stringent government rules & regulations are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Snack Food Packaging Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the rising inclination towards healthier snack food products among the population, availability of the innovative packaging designs, technological advancements, and presence of convenience stores and vending machines. Whereas, Asia Pacific is expected to grow at the highest CAGR over the forecasting years. The changing consumer preferences, rising disposable incomes, food safety regulations, and rising availability of snack food on various e-commerce platforms are significantly propelling the market demand across the region.

Major market players included in this report are:

Amcors Plc
Huhtamaki OYJ
Berry Global Group Inc.
Constantia Flexibles Group GmbH
Sonoco Products Co
Winn-Dixie
ProAMPAC LLC
Pactiv LLC
Swiss Pac Pvt Ltd.
Owens-Illinois Inc

Recent Developments in the Market:

In April 2021, Amcor announced that the company entered into a partnership agreement with Nestle to introduce sustainable packaging on shelves. This novel packaging is produced from sustainably sourced thermoformable paper and is printed on flexographic or gravure technology and finished with a heat or cold-seal adhesive. In December 2020, Berry Global, Inc. stated that it has reached an agreement with Repsol S.A. for the acquisition of recycled polypropylene, which is used in food and healthcare packaging.

Global Snack Food Packaging Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Material Type, Packaging Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Plastic

Paper/Paperboard

Metal

Glass

By Packaging Type:

Flexible Packaging

Rigid Packaging

Others

By Application:

Bakery Snacks

Candy & confections

Savory Snacks

Nuts & Dried Fruits

Others

By Region:**North America**

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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