

Global Smart Water Bottle Market Size study, by Type (Food, Pharmaceutical, Industrial) by Component (Inbuilt, Hardware, Hydration tracking apps) by Distribution Channel (Online, Offline) and Regional Forecasts 2021-2027

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Abstracts

Global Smart Water Bottle Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Smart water bottles are specially manufactured bottles for health and fitness enthusiasts. Smart water bottle can track water intake, smart bottles are synced with a mobile phone application to keep track of one's hydration level in real-time and shows alert for the same on the connected devices. Growing connected devices market and rising number of Fitness-enthusiasts individuals are key drivers for the growth of Smart Water Bottle market. For instance, according to World Economic Forum (WEF)'s State of the Connected World 2020 report- as of 2020, Globally there are more connected devices than number of people., and it is estimated that by the year 2025, 41.6 billion connected devices would be there, capturing data of daily activities of individuals. Also, in June 2021, Aptar Food + Beverage has partnered with REBO (Swiss based Consumer Goods company) for launch of a Smart Reusable Water Bottle. the bottle uses Bluetooth technology mounted in the cap of bottle to track the amount of water consumed. Also, the bottle comes with iOS and Android based personalized hydration app to track hydration level. The bottle lights up and sends notification through connected smartphone and reminders the user to stay hydrated. Also, with the growing technological advancements in the fields of IoT and machine learning and rising disposable income, the adoption & demand for Smart Water Bottle is likely to increase the market growth during the forecast period. However, supply chain disruption due to covid 19 pandemic and high cost of the product, impedes the growth of the market over the forecast period of 2021-2027.



The key regions considered for the global Smart Water Bottle market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to Rising demand for smart wearable technology in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as many manufacturers are shifting their manufacturing base in the region owing to cheap labor and growing e-commerce sector would create lucrative growth prospects for the Smart Water Bottle market across Asia-Pacific region.

Major market player included in this report are: Caktus Inc Ecomo,

Groking Lab Limited, Hidrate Inc., HydraCoach, Inc., Moikit, Open-2, LLC, Out of Galaxy, Inc., Thermos L.L.C.,

Trago, Inc.,

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type:

Metal Polymers Others By Component: In-built Hardware Hydration tracking apps By Distribution Channel:



Online Offline By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Smart Water Bottle Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers



Investment bankers Investors



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