

Global Smart Robot Market Size study & Forecast, by Component (Hardware and Software), by Application (Welding & Painting, Assembling & Disassembling, Mobility, Inspection & Security and Others), by Industry Vertical (Automotive, Manufacturing, Electrical & Electronic, Food & Beverage, Chemical, Residential, and Others) and Regional Analysis, 2023-2030

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Abstracts

Global Smart Robot Market is valued at approximately USD billion xxx in 2022 and is anticipated to grow with a healthy growth rate of more than xxx% over the forecast period 2023-2030. Smart robots are advanced AI systems that possess the ability to learn from their surroundings, adapt their knowledge, and apply their skills accordingly. They find applications in scientific research, industrial settings, and even personal use. smart robots are specifically engineered to meet the demands of industrial applications. The Smart Robot market is expanding because of factors such as the rising integration of IoT Internet of Things and growing industrial automation. Moreover, the adoption of IoT in robots for predictive maintenance resulted in substantial reductions in maintenance costs and downtime. Its prevalence has importance increased during the forecast period of 2023-2030.

According to Statista in 2022, The global count of Internet of Things (IoT) devices is projected to nearly triple, reaching over 29 billion by 2030 from 9.7 billion in 2020. By 2030, China is expected to have the largest number of IoT devices, with approximately 5 billion devices catering to consumer markets. IoT devices find applications across various industry verticals and consumer sectors, with the consumer segment



representing approximately 60% of all connected IoT devices in 2020. The expansion of the smart robot market is propelled by the increasing adoption of industrial automation. Industries such as manufacturing and automobile are swiftly embracing automation, resulting in a higher demand for smart robots. According to Statista in 2020, The global industrial automation market was valued at around USD 175 billion and is expected to grow at a compound annual growth rate of approximately 9% until 2025.In addition, the rising demand of smart homes and increasing technological advancements in robotic process automation would create a lucrative growth opportunity for the market. However, data privacy concerns and stringent regulations stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Smart Robot Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market during the forecast period owing to the, advanced technologies, strong investment in research and development. Moreover, numerous hospitals are embracing the use of surgical robots and the presence of technologically advanced and intelligent robots contributes to the growth of the service robotics market in the region. Asia Pacific is the fastest growing region during the forecast period owing to the factors such as the rising adoption of robots and the growing awareness of innovative manufacturing techniques and industrial automation in the region.

Major market player included in this report are:

Omron Adept Technology, Inc.

Intuitive Surgical, Inc.

Gecko Systems International Corporation

Neato Robotics, Inc.

SoftBank Group corp.

Honda Motor Co., Ltd.

Yaskawa Electric Corporation

Hanson Robotics Limited

Samsung Electronics Co., Ltd.

Asea Brown Boveri Ltd.

Recent Developments in the Market:

In February 2023, Xiaomi announced its plans to launch the CyberOne and CyberDog robots, along with smartphones, at Mobile World Congress 2023. The CyberOne robot was a bipedal robot, while the CyberDog robot was a quadrupedal robot.

Global Smart Robot Market Report Scope:



Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered – Component, Application, Industry Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East &

Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Software

By Application:

Welding & Painting

Assembling & Disassembling

Mobility

Inspection & Security

Others

By Industry Vertical:

Automotive

Manufacturing

Electrical & Electronic

Food & Beverage

Chemical



Residential

Others
By Region:
North America U.S. Canada
Europe UK Germany France Spain Italy ROE
Asia Pacific China India Japan Australia South Korea

Latin America

Brazil

Mexico

RoAPAC

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
- 1.2.1. Smart Robot Market, by Region, 2020-2030 (USD Billion)
- 1.2.2. Smart Robot Market, by Component, 2020-2030 (USD Billion)
- 1.2.3. Smart Robot Market, by Application, 2020-2030 (USD Billion)
- 1.2.4. Smart Robot Market, by Industry Vertical, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SMART ROBOT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SMART ROBOT MARKET DYNAMICS

- 3.1. Smart Robot Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising integration of IoT Internet of Things
 - 3.1.1.2. Growing industrial automation.
 - 3.1.2. Market Challenges
 - 3.1.2.1. Data privacy concerns
 - 3.1.2.2. Stringent regulations
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rise demand of smart homes
 - 3.1.3.2. Increasing technological advancements in robotic process automation

CHAPTER 4. GLOBAL SMART ROBOT MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model



- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
- 4.3.4. Technological
- 4.3.5. Environmental
- 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SMART ROBOT MARKET, BY COMPONENT

- 5.1. Market Snapshot
- 5.2. Global Smart Robot Market by Component, Performance Potential Analysis
- 5.3. Global Smart Robot Market Estimates & Forecasts by Component 2020-2030 (USD Billion)
- 5.4. Smart Robot Market, Sub Segment Analysis
 - 5.4.1. Hardware
 - 5.4.2. Software

CHAPTER 6. GLOBAL SMART ROBOT MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Smart Robot Market by Application, Performance Potential Analysis
- 6.3. Global Smart Robot Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 6.4. Smart Robot Market, Sub Segment Analysis
 - 6.4.1. Welding & Painting
 - 6.4.2. Assembling & Disassembling



- 6.4.3. Mobility
- 6.4.4. Inspection & Security
- 6.4.5. Others

CHAPTER 7. GLOBAL SMART ROBOT MARKET, BY INDUSTRY VERTICAL

- 7.1. Market Snapshot
- 7.2. Global Smart Robot Market by Industry Vertical, Performance Potential Analysis
- 7.3. Global Smart Robot Market Estimates & Forecasts by Industry Vertical 2020-2030 (USD Billion)
- 7.4. Smart Robot Market, Sub Segment Analysis
 - 7.4.1. Automotive
 - 7.4.2. Manufacturing
 - 7.4.3. Electrical & Electronic
 - 7.4.4. Food & Beverage
 - 7.4.5. Chemical
 - 7.4.6. Residential
 - 7.4.7. Others

CHAPTER 8. GLOBAL SMART ROBOT MARKET, REGIONAL ANALYSIS

- 8.1. Top Leading Countries
- 8.2. Top Emerging Countries
- 8.3. Smart Robot Market, Regional Market Snapshot
- 8.4. North America Smart Robot Market
 - 8.4.1. U.S. Smart Robot Market
 - 8.4.1.1. Component breakdown estimates & forecasts, 2020-2030
 - 8.4.1.2. Application breakdown estimates & forecasts, 2020-2030
 - 8.4.1.3. Industry Vertical breakdown estimates & forecasts, 2020-2030
 - 8.4.2. Canada Smart Robot Market
- 8.5. Europe Smart Robot Market Snapshot
 - 8.5.1. U.K. Smart Robot Market
 - 8.5.2. Germany Smart Robot Market
 - 8.5.3. France Smart Robot Market
 - 8.5.4. Spain Smart Robot Market
 - 8.5.5. Italy Smart Robot Market
 - 8.5.6. Rest of Europe Smart Robot Market
- 8.6. Asia-Pacific Smart Robot Market Snapshot
 - 8.6.1. China Smart Robot Market



- 8.6.2. India Smart Robot Market
- 8.6.3. Japan Smart Robot Market
- 8.6.4. Australia Smart Robot Market
- 8.6.5. South Korea Smart Robot Market
- 8.6.6. Rest of Asia Pacific Smart Robot Market
- 8.7. Latin America Smart Robot Market Snapshot
 - 8.7.1. Brazil Smart Robot Market
 - 8.7.2. Mexico Smart Robot Market
- 8.8. Middle East & Africa Smart Robot Market
 - 8.8.1. Saudi Arabia Smart Robot Market
 - 8.8.2. South Africa Smart Robot Market
 - 8.8.3. Rest of Middle East & Africa Smart Robot Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Omron Adept Technology, Inc.
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Recent Developments
 - 9.3.2. Intuitive Surgical, Inc.
 - 9.3.3. Gecko Systems International Corporation
 - 9.3.4. Neato Robotics, Inc.
 - 9.3.5. SoftBank Group corp.
 - 9.3.6. Honda Motor Co., Ltd.
 - 9.3.7. Yaskawa Electric Corporation
 - 9.3.8. Hanson Robotics Limited
 - 9.3.9. Samsung Electronics Co., Ltd.
 - 9.3.10. Asea Brown Boveri Ltd.

CHAPTER 10. RESEARCH PROCESS



- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Smart Robot Market, report scope
- TABLE 2. Global Smart Robot Market estimates & forecasts by Region 2020-2030 (USD Billion)
- TABLE 3. Global Smart Robot Market estimates & forecasts by Component 2020-2030 (USD Billion)
- TABLE 4. Global Smart Robot Market estimates & forecasts by Application 2020-2030 (USD Billion)
- TABLE 5. Global Smart Robot Market estimates & forecasts by Industry Vertical 2020-2030 (USD Billion)
- TABLE 6. Global Smart Robot Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 7. Global Smart Robot Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 8. Global Smart Robot Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9. Global Smart Robot Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 10. Global Smart Robot Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 11. Global Smart Robot Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 12. Global Smart Robot Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 13. Global Smart Robot Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 14. Global Smart Robot Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 15. Global Smart Robot Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 16. U.S. Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 17. U.S. Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 18. U.S. Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 19. Canada Smart Robot Market estimates & forecasts, 2020-2030 (USD



Billion)

- TABLE 20. Canada Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 21. Canada Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 22. UK Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 23. UK Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 24. UK Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 25. Germany Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 26. Germany Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 27. Germany Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 28. France Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 29. France Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 30. France Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 31. Italy Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 32. Italy Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 33. Italy Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 34. Spain Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 35. Spain Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 36. Spain Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 37. RoE Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 38. RoE Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 39. RoE Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 40. China Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 41. China Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)



- TABLE 42. China Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 43. India Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 44. India Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 45. India Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 46. Japan Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 47. Japan Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 48. Japan Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 49. South Korea Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 50. South Korea Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 51. South Korea Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 52. Australia Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 53. Australia Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 54. Australia Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 55. RoAPAC Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 56. RoAPAC Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 57. RoAPAC Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 58. Brazil Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 59. Brazil Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 60. Brazil Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 61. Mexico Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 62. Mexico Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 63. Mexico Smart Robot Market estimates & forecasts by segment 2020-2030



(USD Billion)

TABLE 64. RoLA Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 65. RoLA Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. RoLA Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. Saudi Arabia Smart Robot Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 68. South Africa Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. RoMEA Smart Robot Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Smart Robot Market

TABLE 71. List of primary sources, used in the study of global Smart Robot Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

- FIG 1. Global Smart Robot Market, research methodology
- FIG 2. Global Smart Robot Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Smart Robot Market, key trends 2022
- FIG 5. Global Smart Robot Market, growth prospects 2023-2030
- FIG 6. Global Smart Robot Market, porters 5 force model
- FIG 7. Global Smart Robot Market, pest analysis
- FIG 8. Global Smart Robot Market, value chain analysis
- FIG 9. Global Smart Robot Market by segment, 2020 & 2030 (USD Billion)
- FIG 10. Global Smart Robot Market by segment, 2020 & 2030 (USD Billion)
- FIG 11. Global Smart Robot Market by segment, 2020 & 2030 (USD Billion)
- FIG 12. Global Smart Robot Market by segment, 2020 & 2030 (USD Billion)
- FIG 13. Global Smart Robot Market by segment, 2020 & 2030 (USD Billion)
- FIG 14. Global Smart Robot Market, regional snapshot 2020 & 2030
- FIG 15. North America Smart Robot Market 2020 & 2030 (USD Billion)
- FIG 16. Europe Smart Robot Market 2020 & 2030 (USD Billion)
- FIG 17. Asia pacific Smart Robot Market 2020 & 2030 (USD Billion)
- FIG 18. Latin America Smart Robot Market 2020 & 2030 (USD Billion)
- FIG 19. Middle East & Africa Smart Robot Market 2020 & 2030 (USD Billion)

List of tables and figures are dummy in nature, final lists may vary in the final deliverable



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