

Global Smart Retail Devices Market Size study, by Technology (Digital Signage, Smart Labels, Smart Payments and Others), Application (Smart Transportation, Predictive Equipment Maintenance, Inventory Management and Others) and Regional Forecasts 2020-2027

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## **Abstracts**

Global Smart Retail Devices Market is valued approximately at USD 17.43 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 17.2% over the forecast period 2020-2027. Smart Retail Devices are used in making e-commerce business smarter by using Internet-of-Things (IoT). Smart devices enable the producers or retail owners to manage inventory conveniently by tracking goods at the production level and deliver them at the customer's doors. Also, it includes advanced logistics which prevents stock theft and protect the goods and related information by storing information in the cloud. Smart devices enhance the consumer engagement by providing connected retail services and better shopping experience. Growing investment in robotics and connectivity in retail industry, rising adoption of artificial intelligence & IoT in retail industry has led the adoption of Smart Retail Devices across the forecast period. For Instance: according to the whitehouse.gov, in 2019, U.S. President Donald J. Trump launched the American AI Initiative to promote leadership in artificial intelligence as the nation's strategy for future economy security. As per the company source, in 2018, H&M, a fashion brand launched Interactive Voice Mirror at their retail store in Manhattan, also called a smart mirror which attracts customers to provide them with personalized matching clothes & other accessories. However, high manufacturing costs, increased maintenance costs of advanced high-end computing systems and lack of privacy laws in less developed countries, impedes the growth of the market over the forecast period of 2020-2027. Also, Opportunity with the rising demand



for artificial intelligence by the customers due to the convenience & feasibility it provides, the supportive government initiatives have been provided to the manufacturers, hence the adoption & demand for Smart Retail Devices is likely to increase.

The regional analysis of global Smart Retail Devices Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the huge presence of smart retail solution providers and adoption of IoT & artificial intelligence in their daily lifestyles. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising urban population is making people to move towards automation-based solution and services and the continuous infrastructure development would create lucrative growth prospects for the Smart Retail Devices Market across Asia-Pacific region.

Major market player included in this report are: International Business Machines Intel Cisco NXP semiconductors Microsoft NVIDIA corporation Samsung Electronics Texas Instrument Softbank Robotics PAX global technology

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Technology:

**Digital Signage** 



Smart Labels Smart Payments Others

By Application: Smart Transportation Predictive Equipment Maintenance Inventory Management Others

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE

Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Global Smart Retail Devices Market Size study, by Technology (Digital Signage, Smart Labels, Smart Payments an...



Target Audience of the Global Smart Retail Devices Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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