

Global Smart Remote Market Size study, By Application (Smart TV and Other), By Distribution Channel (Offline and Online) and Regional Forecasts 2022-2028

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Abstracts

Global Smart Remote Market is valued at approximately USD 2.38 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.2% over the forecast period 2022-2028. A Smart Remote Control is a gadget with a display as well as a remote control. It can operate several electrical devices from a single device. The expanding number of remote-controlled electronic gadgets, as well as the convenience of utilizing a single remote control for several devices, are driving the market for smart remote control. According to the Statista, the number of Internet of Things (IoT) connected devices worldwide grew from USD 8.6 Billion in 2019 to USD 9.7 Billion in 2020. The growing customer preference for convenience has resulted in innovations and improvements in gadgets that enhance the user experience, as well as breakthroughs in technology like graphical user interfaces (GUI). As a result, these variables have influenced developments in remote control technology. However, issues related to security and privacy and higher cost of smart remote control as compared to conventional remote control impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Smart Remote market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific region is likely to maintain its dominance in the future years, owing to increased demand for smart home appliances from countries such as China, Japan, and India. Furthermore, increased disposable income and growing middle-class population in this area are driving the continuing need for smart home equipment, which will significantly



raise demand for smart remotes.

Major market players included in this report are: Samsung Electronics Co. Ltd.

Sony Corporation

LG Electronics Inc.

Toshiba Corporation

Haier Electronics Group Co., Ltd.

Philips

Logitech International S.A.

Bose Corporation

Universal Electronics

Crestron Electronics, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Application offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application: Smart TV Others

By Distribution Channel:



Offline Online By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Smart Remote Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs)



Third-party knowledge providers Investment bankers Investors



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