

Global Smart pole Market Size study, by Offering (Component, software and services), by Application (Highways and roadways, public places and railways and harbors), Installation type (New installation and Retrofit installation) and Regional Forecasts 2020-2027

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Abstracts

Global Smart pole Market is valued approximately USD 8.50 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 19.99% over the forecast period 2020-2027. Smart poles are also known as intelligent light pole which comprises of many other facilities apart than lighting including, Wi-Fi, Bluetooth, Charger points, and other many more functions. The major factor for implementation of smart pole is to give better experience to the people when they are out of their houses and offices through offering them a web connectivity on streets. The rapid growth in government initiatives regarding smart cities across the globe is escalating the demand for smart poles across the globe. For instance: In 2015, the government of India launched National Smart Cities Mission to develop smart cities across the country. The mission aimed towards development of 100 smart cities in India with the deadline of completion in between 2019-2023. Similarly, European commission incorporated European innovation partnership on smart cities and community's initiative. The aim behind initiative is to improve urban life through more sustainable integrated solutions and addresses city-specific challenges from different policy areas such as energy, mobility and transport, and Information and communication technology (ICT) infrastructure. In addition, need for energy efficient pole lighting systems is the factor driving the growth of market over the forecast years. However, higher upfront cost compared to traditional poles is the factor hampering the growth of market.

The regional analysis of global Smart pole Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rapid growth in advanced technologies and smart infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as government initiatives regarding smart cities would create lucrative growth prospects for the Smart pole Market across Asia-Pacific region.

Major market player included in this report are:

Philips Lighting Holding B.V.

General Electric Company

Hubbell Incorporated

Cree, Inc.

Eaton Corporation PLC

Acuity Brands, Inc.

Zumtobel Group AG

Syska LED Lights Private Limited

Virtual Extension Ltd.

Mobile Pro Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Offering offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Component

Software

Services

By Application:

Highways and roadways

Public places

Railways and harbors

By installation type:

New installation

Retrofit installation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Smart pole Market in Market Study:

Key Consulting Companies & Advisors

Global Smart pole Market Size study, by Offering (Component, software and services), by Application (Highways...

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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