

Global Smart pole Market Size study, by Offering (Component, software and services), by Application (Highways and roadways, public places and railways and harbors), Installation type (New installation and Retrofit installation) and Regional Forecasts 2020-2027

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Abstracts

Global Smart pole Market is valued approximately USD 8.50 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 19.99% over the forecast period 2020-2027. Smart poles are also known as intelligent light pole which comprises of many other facilities apart than lighting including, Wi-Fi, Bluetooth, Charger points, and other many more functions. The major factor for implementation of smart pole is to give better experience to the people when they are out of their houses and offices through offering them a web connectivity on streets. The rapid growth in government initiatives regarding smart cities across the globe is escalating the demand for smart poles across the globe. For instance: In 2015, the government of India launched National Smart Cities Mission to develop smart cities across the country. The mission aimed towards development of 100 smart cities in India with the deadline of completion in between 2019-2023. Similarly, European commission incorporated European innovation partnership on smart cities and community's initiative. The aim behind initiative is to improve urban life through more sustainable integrated solutions and addresses city-specific challenges from different policy areas such as energy, mobility and transport, and Information and communication technology (ICT) infrastructure. In addition, need for energy efficient pole lighting systems is the factor driving the growth of market over the forecast years. However, higher upfront cost compared to traditional poles is the factor hampering the growth of market.

The regional analysis of global Smart pole Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rapid growth in advanced technologies and smart infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as government initiatives regarding smart cities would create lucrative growth prospects for the Smart pole Market across Asia-Pacific region.

Major market player included in this report are:

Philips Lighting Holding B.V.
General Electric Company
Hubbell Incorporated
Cree, Inc.
Eaton Corporation PLC
Acuity Brands, Inc.
Zumtobel Group AG
Syska LED Lights Private Limited
Virtual Extension Ltd.
Mobile Pro Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Offering offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Component
Software
Services

By Application:

Highways and roadways
Public places

Railways and harbors

By installation type:

New installation

Retrofit installation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Smart pole Market in Market Study:

Key Consulting Companies & Advisors

Global Smart pole Market Size study, by Offering (Component, software and services), by Application (Highways...

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Smart Pole Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Smart Pole Market, by Offering, 2018-2027 (USD Billion)
 - 1.2.3. Smart Pole Market, by Application, 2018-2027 (USD Billion)
 - 1.2.4. Smart Pole Market, by Installation type, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SMART POLE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SMART POLE MARKET DYNAMICS

- 3.1. Smart Pole Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL SMART POLE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SMART POLE MARKET, BY OFFERING

- 5.1. Market Snapshot
- 5.2. Global Smart Pole Market by Offering, Performance - Potential Analysis
- 5.3. Global Smart Pole Market Estimates & Forecasts by Offering 2017-2027 (USD Billion)
- 5.4. Smart Pole Market, Sub Segment Analysis
 - 5.4.1. Component
 - 5.4.2. Software
 - 5.4.3. Services

CHAPTER 6. GLOBAL SMART POLE MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Smart Pole Market by Application, Performance - Potential Analysis
- 6.3. Global Smart Pole Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Smart Pole Market, Sub Segment Analysis
 - 6.4.1. Highways and roadways
 - 6.4.2. Public places
 - 6.4.3. Railways and harbours

CHAPTER 7. GLOBAL SMART POLE MARKET, BY INSTALLATION TYPE

- 7.1. Market Snapshot
- 7.2. Global Smart Pole Market by Installation type, Performance - Potential Analysis
- 7.3. Global Smart Pole Market Estimates & Forecasts by Installation type 2017-2027 (USD Billion)
- 7.4. Smart Pole Market, Sub Segment Analysis
 - 7.4.1. New installation
 - 7.4.2. Retrofit installation

CHAPTER 8. GLOBAL SMART POLE MARKET, REGIONAL ANALYSIS

- 8.1. Smart Pole Market, Regional Market Snapshot
- 8.2. North America Smart Pole Market
 - 8.2.1. U.S. Smart Pole Market
 - 8.2.1.1. Offering breakdown estimates & forecasts, 2017-2027
 - 8.2.1.2. Application breakdown estimates & forecasts, 2017-2027
 - 8.2.1.3. Installation type breakdown estimates & forecasts, 2017-2027
 - 8.2.2. Canada Smart Pole Market
- 8.3. Europe Smart Pole Market Snapshot
 - 8.3.1. U.K. Smart Pole Market
 - 8.3.2. Germany Smart Pole Market
 - 8.3.3. France Smart Pole Market
 - 8.3.4. Spain Smart Pole Market
 - 8.3.5. Italy Smart Pole Market
 - 8.3.6. Rest of Europe Smart Pole Market
- 8.4. Asia-Pacific Smart Pole Market Snapshot
 - 8.4.1. China Smart Pole Market
 - 8.4.2. India Smart Pole Market
 - 8.4.3. Japan Smart Pole Market
 - 8.4.4. Australia Smart Pole Market
 - 8.4.5. South Korea Smart Pole Market
 - 8.4.6. Rest of Asia Pacific Smart Pole Market
- 8.5. Latin America Smart Pole Market Snapshot
 - 8.5.1. Brazil Smart Pole Market
 - 8.5.2. Mexico Smart Pole Market
- 8.6. Rest of The World Smart Pole Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Philips Lighting Holding B.V.
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Offering Summary
 - 9.2.1.5. Recent Developments

- 9.2.2. General Electric Company
- 9.2.3. Hubbell Incorporated
- 9.2.4. Cree, Inc.
- 9.2.5. Eaton Corporation PLC
- 9.2.6. Acuity Brands, Inc.
- 9.2.7. Zumtobel Group AG
- 9.2.8. Syska LED Lights Private Limited
- 9.2.9. Virtual Extension Ltd.
- 9.2.10. Mobile Pro Systems

CHAPTER 10. RESEARCH OFFERING

- 10.1. Research Offering
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Smart Pole market, report scope

TABLE 2. Global Smart Pole market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Smart Pole market estimates & forecasts by Offering 2017-2027 (USD Billion)

TABLE 4. Global Smart Pole market estimates & forecasts by Application 2017-2027 (USD Billion)

TABLE 5. Global Smart Pole market estimates & forecasts by Installation type 2017-2027 (USD Billion)

TABLE 6. Global Smart Pole market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Smart Pole market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Smart Pole market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Smart Pole market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Smart Pole market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Smart Pole market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Smart Pole market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Smart Pole market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Smart Pole market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Smart Pole market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Smart Pole market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Smart Pole market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Smart Pole market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Smart Pole market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 20. Global Smart Pole market by segment, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 21. Global Smart Pole market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 22. U.S. Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. U.S. Smart Pole market estimates & forecasts by segment 2017-2027 (USD
Billion)

TABLE 24. U.S. Smart Pole market estimates & forecasts by segment 2017-2027 (USD
Billion)

TABLE 25. Canada Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Canada Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 27. Canada Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 28. UK Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. UK Smart Pole market estimates & forecasts by segment 2017-2027 (USD
Billion)

TABLE 30. UK Smart Pole market estimates & forecasts by segment 2017-2027 (USD
Billion)

TABLE 31. Germany Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. Germany Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 33. Germany Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 34. France Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. France Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 36. France Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 37. Spain Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. Spain Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 39. Spain Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 40. Italy Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. Italy Smart Pole market estimates & forecasts by segment 2017-2027 (USD
Billion)

TABLE 42. Italy Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. ROE Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 44. ROE Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. ROE Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. China Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. China Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. China Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. India Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 50. India Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. India Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Japan Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. Japan Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Japan Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Australia Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 56. Australia Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. Australia Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. South Korea Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. South Korea Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. South Korea Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. ROPAC Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 62. ROPAC Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. ROPAC Smart Pole market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. Brazil Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. Brazil Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 66. Brazil Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 67. Mexico Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 68. Mexico Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 69. Mexico Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 70. ROLA Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. ROLA Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 72. ROLA Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 73. ROW Smart Pole market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 74. ROW Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 75. ROW Smart Pole market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 76. List of secondary sources, used in the study of global Smart Pole market

TABLE 77. List of primary sources, used in the study of global Smart Pole market

TABLE 78. Years considered for the study

TABLE 79. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Smart Pole market, research methodology
- FIG 2. Global Smart Pole market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Smart Pole market, key trends 2019
- FIG 5. Global Smart Pole market, growth prospects 2020-2027
- FIG 6. Global Smart Pole market, porters 5 force model
- FIG 7. Global Smart Pole market, pest analysis
- FIG 8. Global Smart Pole market, value chain analysis
- FIG 9. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Smart Pole market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Smart Pole market, regional snapshot 2017 & 2027
- FIG 18. North America Smart Pole market 2017 & 2027 (USD Billion)
- FIG 19. Europe Smart Pole market 2017 & 2027 (USD Billion)
- FIG 20. Asia Pacific Smart Pole market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Smart Pole market 2017 & 2027 (USD Billion)
- FIG 22. Global Smart Pole market, company market share analysis (2019)

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