

Global Smart Pills Market Size study, by Application (Capsule Endoscopy, Drug Delivery, Patient Monitoring), by End-use (Hospital, Diagnostic Center, Research Institute) and Regional Forecasts 2022-2028

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Abstracts

Global Smart Pills Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Smart pills are capsule-sized ingestible medical devices consisting of elements such as sensors, cameras, patches, and trackers that help in better diagnostics, patient monitoring, as well as targeted drug delivery. They are majorly available in the form of a vitamin capsule-sized pill and possess a small wearable sensor patch, an application on a mobile device, and a provider portal. The less complex and painful diagnostic examinations, increasing geriatric population and urbanization have led to the adoption of Smart Pills across the forecast period. For Instance: AS per Our world article By 2050 it's projected that more than two-thirds of the world population will live in urban areas. It's projected that close to 7 billion people will live in urban areas in 2050. Also, with the increase in technological advancements, the adoption & demand for Smart Pills is likely to increase the market growth during the forecast period. However, higher costs associated with the smart pills impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Smart Pills Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading region across the world in terms of market share owing to the rise in Crohn's disease, celiac disease, and small bowel tumors. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rising disposable income and improving healthcare infrastructure would create lucrative growth prospects for the Smart Pills market across Asia-Pacific region.

Major market players included in this report are:

Bio-Images Drug Delivery (BDD) Limited

Proteus Digital Health

CapsoVision, Inc.

Medtronic Plc.

Olympus Corporation

IntroMedic Co., Ltd

RF Co., Ltd

JINSHAN Science & Technology

Check-Cap

Koninklijke Philips N.V.

GE Healthcare

NOVARTIS AG

Fujifilm Holdings Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Capsule Endoscopy

Drug Delivery

Patient Monitoring

By End Use:

Hospital

Diagnostic Center

Research Institute

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Smart Pills Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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