

Global Smart Pill Boxes & Bottles Market Size study, by Product Type (Smart Pill Box Smart Pill Bottles) by Indication (dementia, Parkinson's disease, cancer management, diabetes care, geriatric care, disability, others) by end use industries (Seniors Care & Assisted Living, Long Term Care Centers, Home Care Settings) and Regional Forecasts 2021-2027

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## **Abstracts**

Global Smart Pill Boxes & Bottles Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Smart pill boxes and bottles are based on next gen technology for e.g., Internet of Things. Smart pill & boxes tracks medication timeline of the patient and notify to the patient regarding medication as per the timeline. Smart pill boxes are helpful to patients suffering from chronic diseases and old age patients who find it difficult to remember things. Growing burden of Chronic Diseases and rising geriatric population are key drivers for the growth of Smart Pill Boxes & Bottles market. For instance, according to The Administration for Community Living (A part of the United States Department of Health and Human Services)'s 2020 Profile of Older Americans report- in USA the population age 65 and older increased from 39.6 million in 2009 to 54.1 million in 2019 (a 36% increase) and is estimated to reach 94.7 million in 2060. By 2040, there will be about 80.8 million older persons in USA. Also, with the growing technological advancements in medical devices and rising disposable income, the adoption & demand for Smart Pill Boxes & Bottles is likely to increase the market growth during the forecast period. However, high cost of Smart Pill Boxes & Bottles impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Smart Pill Boxes & Bottles market study



includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to increasing geriatric population and presence of leading market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as growing healthcare industry and rising disposable income would create lucrative growth prospects for the Smart Pill Boxes & Bottles market across Asia-Pacific region.

Major market player included in this report are:
e-pill Medication Reminders

Group Medical Supply LLC

Medipense Inc.

Medminder, Inc.

MedReady

PharmRight Corporation

PillDrill Inc.

Pillo, Inc.

Koninklijke Philips N.V.

#### Pill Connect

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product Type:

Smart Pill Box



**Smart Pill Bottles** By Indication: dementia Parkinson's disease cancer management diabetes care geriatric care disability others By End Use Industries: Seniors Care & Assisted Living Long Term Care Centers Home Care Settings By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:



Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Smart Pill Boxes & Bottles Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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