

Global Smart materials Market Size study, By Product (Piezoelectric, Shape Memory Alloys, Electrostrictive, Magnetostrictive, Electrochromic), By Application (Actuators & motors, transducers, sensors, structural materials) and by Regional Forecasts 2017-2025

<https://marketpublishers.com/r/GEEEC5DFD74EN.html>

Date: June 2018

Pages: 120

Price: US\$ 3,150.00 (Single User License)

ID: GEEEC5DFD74EN

Abstracts

Global Smart materials Market to reach USD 104.1 billion by 2025.

Global Smart materials Market valued approximately USD 32.77 billion in 2016 is anticipated to grow with a healthy growth rate of more than 13.70% over the forecast period 2017-2025. They exhibit responsiveness in a controlled manner to changing environments. They have a molecular structure, which allows them to respond to a wide array of external stimuli, such as electric fields, magnetic fields, pressure, temperature, moisture, and chemicals and rising demand for sensors and actuators in consumer electronics, aerospace & defense, and consumer goods have propelled the demand..

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Piezoelectric

Shape memory alloys

Electrostrictive

Magnetostrictive

Electrochromic

By Application:

Actuators & motors

Transducers

Sensors

Structural materials

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