

Global Smart Kitchen Appliances Market Size study & Forecast, by Product (Smart Refrigerators, Smart Cookware & Cooktops, Smart Dishwashers, Smart Ovens, Others), by Application (Residential, Commercial) and Regional Analysis, 2023-2030

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Abstracts

Global Smart Kitchen Appliances Market is valued at approximately USD 15.90 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 17.90% during the forecast period 2023-2030. Smart kitchen appliances are appliances that are equipped with advanced technology, connectivity, and automation features to make cooking and food preparation easier, more convenient, and more efficient. These appliances are often connected to the internet and can be controlled remotely using a smartphone or other smart devices. Smart kitchen appliances can include refrigerators, ovens, stoves, dishwashers, coffee makers, and more. They can offer features such as remote monitoring and control, recipe suggestions, energy efficiency, and integration with other smart home devices. Numerous factors, including the rise in single-person households, disposable income, smart home construction, online sales of small appliances, and the increasing integration of Internet of Things (IoT) technology into household appliances, are driving the market's growth.

The introduction of state-of-the-art home appliances and the growing uptake of IoT and artificial intelligence (AI) are propelling market expansion. For example, in October 2020, Spring USA unveiled their new LoPRO induction range line. With over/under voltage protection, this series ensures the ideal temperature for maximum performance and energy economy. Eco-friendly smart kitchen gadgets and appliances that blend design and functionality are becoming more and more popular among consumers. The market for intelligent kitchen equipment with a variety of features and capabilities is also expanding. As e-commerce platforms facilitate better access for consumers to

international brands, the use of smart kitchen gadgets has grown even more. Additionally, new entrants into the market are providing competitively priced goods that either turn into feasible possibilities or reasonable alternatives for customers purchasing smart kitchen appliances for the first time. There is intense scrutiny on the market. IEC 60335-1 is the safety standard for household equipment, including smart home products. Hazard-based safety engineering is the focus of new standards such as IEC 62368-1 (HBSE). Additional criteria cover privacy and data security. In addition, several other regulations have been enacted to guarantee energy regulation and the decrease of carbon emissions. Innovation plays a major role in this industry as players in the market launch cutting-edge goods with cutting-edge characteristics. August 2022 saw the launch of Samsung's Bixby-enabled smart refrigerator in India. With the appliance's integrated view camera, consumers may digitally mark food products with expiration dates. Customers can also use the gadget to remotely view inside the refrigerator. However, the high cost of Smart Kitchen Appliances stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Smart Kitchen Appliances Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. The market for smart home appliances is expanding in the United States. In August 2023, a RubyHome blog article stated that there were approximately 63.43 million smart device users in the US. Because of the area's booming real estate market, most home buyers are ready to spend more for a smart home. Sales of smart kitchen appliances are expected to soar due to the growing demand for smart homes. . Asia Pacific is expected to grow significantly over the forecast period, owing to factors such as high household spending and rising commercial activities.

Major market player included in this report are:

Whirlpool Corporation

LG Electronics

Electrolux AB

Samsung Electronics Co., Ltd.

Haier Group

Panasonic Corporation

BSH Hausgerate GmbH

Breville

Miele & Cie. KG

Dongbu Daewoo Electronics

Recent Developments in the Market:

In May 2023, LG Electronics debuted the InstaView refrigerator in Australia. Thanks to its MoodUP feature, which employs LED panels to enable different hues on the refrigerator doors, customers can choose from 190,000 colour possibilities. Along with integrated Bluetooth speakers, the refrigerator has InstaView Door-in-Door technology, which lets customers view inside without opening the door.

In January 2023, With an emphasis on smart, individualised, and sustainable living, Samsung Electronics Co. displayed its innovations at the Kitchen & Bath Industry Show 2023 in the United States. The company aims to keep creating technologies that will improve SmartThings' connected services in new ways, enable more personalised experiences, and make energy conservation a way of life with its growing range of smart appliances.

Global Smart Kitchen Appliances Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Smart Refrigerators

Smart Cookware & Cooktops

Smart Dishwashers

Smart Ovens

Others

By Application:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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