

Global Smart Kitchen Appliances Market Size study, by Product Type (Smart Refrigerators, Smart Cookers, Smart Hood, Others), by End-Users (Commercial, Household) and Regional Forecasts 2019-2026

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Abstracts

Global Smart Kitchen Appliances Market valued approximately USD 982.97 million in 2018 is anticipated to grow with a healthy growth rate of more than 29.10% over the forecast period 2019-2026. The Smart Kitchen Appliances Market is continuously growing in the global scenario at significant pace. The Smart Kitchen appliances are basically the subset of the smart appliances industry. The smart kitchen appliances are premium kitchen appliances which are designed for optimum efficiency & high performance. The Smart kitchen appliances are mainly equipped with many sensing devices along with remote connectivity which helps these devices to be operated from remote locations by utilizing smartphones. Rising disposable income, escalating adoption of sensor technology and surging preference by the individuals towards eco-friendly measures are the substantial driving factors of the market during the forecast period. Additionally, advent of multi-cooking functionalities in smart cooking appliances is another factor that promoting the demand of smart kitchen appliances across the world. Moreover, changing lifestyle and preferences and growing innovation & technological advancements are the factors that likely to create numerous opportunity in the near future. Moreover, smart kitchen appliances also save money & conserve energy and improve the way that user cooks is the major benefit that boosting the growth of the market during the forecast period. However, high cost of investment in appliances is one of the major factors that limiting the growth of the market across the globe.

The regional analysis of Global Smart Kitchen Appliances Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of

market share due to increasing penetration of smart kitchen appliances, rising standard of living of people and existing players launching new innovative products in the region. Europe is estimated to grow at stable growth rate in the global Smart Kitchen Appliances market over the upcoming years. Further, Asia-Pacific is anticipated to exhibit higher growth rate / CAGR over the forecast period 2019-2026 due to changing consumer buying behavior and increasing disposable income of the individuals in the region.

The major market player included in this report are:

Whirlpool Corporation
AB Electrolux
Samsung Electronics
Haier Group
Panasonic
LG Electronics
BSH Appliances
Midea

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Smart Refrigerators
Smart Cookers
Smart Hood
Others

By End-Users:

Commercial
Household

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Smart Kitchen Appliances Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Key Trends
- 1.3. Global & Segmental Market Estimates & Forecasts, 2016-2026 (USD Million)
 - 1.3.1. Smart Kitchen Appliances Market, by Product Type, 2016-2026 (USD Million)
 - 1.3.2. Smart Kitchen Appliances Market, by End-Users, 2016-2026 (USD Million)
 - 1.3.3. Smart Kitchen Appliances Market, by Region, 2016-2026 (USD Million)
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. SMART KITCHEN APPLIANCES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. SMART KITCHEN APPLIANCES MARKET DYNAMICS

- 3.1. See Saw Analysis
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. SMART KITCHEN APPLIANCES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Buyers
 - 4.1.2. Bargaining Power of Suppliers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.2. PEST Analysis

- 4.2.1. Political Scenario
- 4.2.2. Economic Scenario
- 4.2.3. Social Scenario
- 4.2.4. Technological Scenario
- 4.3. Key Buying Criteria (On Demand)
- 4.4. Regulatory Framework (On Demand)
- 4.5. Investment Vs Adoption Scenario (On Demand)
- 4.6. Analyst Recommendation & Conclusion

CHAPTER 5. SMART KITCHEN APPLIANCES MARKET, BY PRODUCT TYPE

- 5.1. Market Snapshot
- 5.2. Market Performance - Potential Model
- 5.3. Key Market Players
- 5.4. Smart Kitchen Appliances Market, Sub Segment Analysis
 - 5.4.1. Smart Refrigerator
 - 5.4.1.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 5.4.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 5.4.2. Smart Cookers
 - 5.4.2.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 5.4.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 5.4.3. Smart Hood
 - 5.4.3.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 5.4.3.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 5.4.4. Others
 - 5.4.4.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 5.4.4.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Million)

CHAPTER 6. SMART KITCHEN APPLIANCES MARKET, BY END-USERS

- 6.1. Market Snapshot
- 6.2. Market Performance - Potential Model
- 6.3. Key Market Players
- 6.4. Smart Kitchen Appliances Market, Sub Segment Analysis
 - 6.4.1. Commercial
 - 6.4.1.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 6.4.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 6.4.2. Household
 - 6.4.2.1. Market estimates & forecasts, 2016-2026 (USD Million)

6.4.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Million)

CHAPTER 7. SMART KITCHEN APPLIANCES MARKET, BY REGIONAL ANALYSIS

7.1. Smart Kitchen Appliances Market, Regional Market Snapshot (2016-2026)

7.2. North America Smart Kitchen Appliances Market Snapshot

7.2.1. U.S.

7.2.1.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.2.1.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

7.2.1.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

7.2.2. Canada

7.2.2.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.2.2.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

7.2.2.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

7.3. Europe Smart Kitchen Appliances Market Snapshot

7.3.1. U.K.

7.3.1.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.3.1.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

7.3.1.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

7.3.2. Germany

7.3.2.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.3.2.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

7.3.2.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

7.3.3. Rest of Europe

7.3.3.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.3.3.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

7.3.3.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

7.4. Asia Smart Kitchen Appliances Market Snapshot

7.4.1. China

7.4.1.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.4.1.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

7.4.1.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

7.4.2. India

7.4.2.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.4.2.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

7.4.2.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

7.4.3. Japan

7.4.3.1. Market estimates & forecasts, 2016-2026 (USD Million)

7.4.3.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)

- 7.4.3.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)
- 7.4.4. Rest of Asia Pacific
 - 7.4.4.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 7.4.4.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 7.4.4.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)
- 7.5. Latin America Smart Kitchen Appliances Market Snapshot
 - 7.5.1. Brazil
 - 7.5.1.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 7.5.1.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 7.5.1.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 7.5.2. Mexico
 - 7.5.2.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 7.5.2.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 7.5.2.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)
- 7.6. Rest of The World
 - 7.6.1. South America
 - 7.6.1.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 7.6.1.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 7.6.1.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 7.6.2. Middle East and Africa
 - 7.6.2.1. Market estimates & forecasts, 2016-2026 (USD Million)
 - 7.6.2.2. Product Type breakdown estimates & forecasts, 2016-2026 (USD Million)
 - 7.6.2.3. End-Users breakdown estimates & forecasts, 2016-2026 (USD Million)

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Company Market Share (Subject to Data Availability)
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Whirlpool Corporation
 - 8.3.1.1. Overview
 - 8.3.1.2. Financial (Subject to Data Availability)
 - 8.3.1.3. Summary
 - 8.3.1.4. Recent Developments
 - 8.3.2. AB Electrolux
 - 8.3.3. Samsung Electronics
 - 8.3.4. Haier Group
 - 8.3.5. Panasonic
 - 8.3.6. LG Electronics

8.3.7. BSH Appliances

8.3.8. Midea

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.1.6. Research Assumption

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