

Global Smart Insulin Pen Market By Product (Second Generation Pens,-Bluetooth-Enabled, USB Connected; First Generation), Usability (Reusable, Prefilled), End User (Hospitals & Clinics, Ambulatory Surgical Centers, Home Care Settings) and Regional Forecasts 2021-2027

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Abstracts

Global Smart Insulin Pens s valued approximately USD 89.53 million in 2020and is anticipated to grow with a healthy growth rate of more than 10.77% over the forecast period 2021-2027.Diabetes is a major health problem that is rapidly increasing in the global population; therefore, the use of good internal secretion pens is significantfor the safe and effective administration of internal secretion to individuals suffering from polygenic disorder. Internal secretion pens are used to deliver internal secretion outwardly, provides higher polygenic diabetes management system. The increase in polygenic disorder cases boost the market growth. One of the key factors working in favour of the global market is the growing number of diabetics as a result of obesity, inactive lifestyles, and ageing. Fatness has emerged as one of the leading causes of polygenic disorder in people. Undernutrition are the first links to polygenic disorder cases, which are increasing at epidemic proportions. As a result of the large number of people affected by polygenic disorder, the market for sensible internal secretion pens is expanding globally.Smart insulin pens support in calculating personalized doses, continuously tracking glucose, and connecting with smartphone apps to visualize data. Moreover, Novo Nordisk and Abbott collaborated in 2019 to integrate insulin dose data into digital health tools, with the goal of connecting key technologies such as continuous glucose monitoring and insulin pen market size worldwide.Strict government regulations and high cost are the restraining factors of the market. North America, Europe, Asia-Pacific, Latin America, the Middle East, and Africa make up the global smart insulin

pens industry. North America is the industry leader for smart insulin pens, accounting for more than half of overall sales in 2017. Furthermore, North America generates the most sales due to the involvement of major players and a high rate of adoption of technologically advanced products. Furthermore, Asia Pacific is expected to expand rapidly over the forecast period. This is due to a rise in the number of geriatrics with diabetes, which is fueling the growth of the smart insulin pens market in this area.

Major market player included in this report are:

Companion Medical Inc.

Digital Medics Ptd Ltd.

Eli Lilly and Company

Novo Nordisk A/S

Diamesco Co., Ltd.

F. Hoffmann-La Roche AG

Insulet Corporation

Emperra GmbH E-Health Technologies

Jiangsu Delfu medical device Co. Ltd.

Bigfoot biomedica.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Second Generation Pens

USB Connected Smart Insulin Pen

Bluetooth-Enabled Smart Insulin Pen

First Generation Pens

By Usability

Prefilled

Reusable

By End User

Hospitals & Clinics
Ambulatory Surgical Centers
Home care settings

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Smart Insulin Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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