

Global Smart Home Security Camera Market Size study, By Product (Wired, Wireless), By Application (Doorbell Camera, Indoor Camera, Outdoor Camera), and Regional Forecasts 2022-2028

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Abstracts

Global Smart Home Security Camera Market is valued at approximately USD 6.1 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 18.86% over the forecast period 2022-2028. A smart home security camera is a form of camera that is integrated with the Wi-Fi connections that enables a homeowner to monitor and control the camera's functions and videos remotely by connecting it via a smartphone app. This camera uploads the footage to Cloud storage and evades the need for a potentially complicated on-site storage setup. The growing demand for smart homes in the market, rapid technological advancements, coupled with the rising number of burglaries, theft, and robberies are some primary factors bolstering the market demand across the globe. For instance, in June 2020, Arlo Technologies, Inc. declared the introduction of the Ultra Series of security cameras, the Ultra 2 Wire-Free Spotlight Camera System. The product delivers a better user experience, creating advanced features such as an ultra-wide 180-degree field of view, 4K video with HDR, and others. Consequentially, the rising number of technological developments is stimulating the demand for the Smart Home Security Camera, which is accelerating the market growth. However, rising installation costs impede the growth of the market over the forecast period of 2022-2028. Also, increasing disposable income and various strategic initiatives taken by the private players across the global market are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Smart Home Security Camera Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region with a market share of 1.9 billion in the global

market owing to the introduction of new products in the market and growing penetration of smart home devices. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR of 21.99% over the forecast period 2022-2028. Factors such as the growing residential construction activities, as well as surging demand for home security devices such as cameras, would create lucrative growth prospects for the Smart Home Security Camera Market across the Asia-Pacific region.

Major market players included in this report are:

Vivint Smart Home, Inc.

ADT LLC

SimpliSafe, Inc.

Brinks Home Security (Monitronics International, Inc.)

Skylinkhome

Samsung Electronics Co. Ltd.

FrontPoint Security Solutions, LLC

Arlo Technologies Inc

Nest Labs Inc.

Wyze Labs Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Wired

Wireless

By Application:

Doorbell Camera

Indoor Camera

Outdoor Camera

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Smart Home Security Camera Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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