

Global Smart Home Cloud Platforms Market Size study, by Solution (Smart Home Cloud Platform, Services), by Application (Lighting Control, Security And Access Control, HVAC Control, Entertainment Control And Other Controls, Smart Speaker, Home Healthcare, Smart Kitchen, Home Appliances and Others) and Regional Forecasts 2020-2027

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## **Abstracts**

Global Smart Home Cloud Platforms Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than 16.7 % over the forecast period 2020-2027. The Smart Home Cloud Network connects smart home devices for better networking, interoperability, and connectivity to home devices anywhere and anytime. The proliferation of connected devices among consumers has given rise to a new range of solutions and services that allow the smart home ecosystem to provide a high level of automation, connectivity and security. The prominent factors driving the adoption of Smart Home Cloud Platforms solutions are the increasing adoption of smart home devices, adoption of Voice-enabled Digital Assistants devices. Whereas, technological advancements are expected to create significant growth opportunity in the market over the forecast period. However, the lack of technically skilled workforce and complexities in the management of unstructured data is expected to hinder the market growth. The key players of global Smart Home Cloud Platforms market have adopted various strategies to gain competitive advantage including product launch, mergers and acquisition, partnerships and agreements, investment, funding and others. For instance, In 2019, Nevo Butler, a leading provider of control and sensing solutions for smart homes, unveiled a cloud-based Home Digital Assistant Network, developed for smart home applications, allowing interoperability and collaboration for rich customer experience through IoT-based home automation



products. In 2019, SmartRent, a smart home automation and IoT technology start-up, raised USD 32 million in financing for its end-to - end smart home automation network to enable large-scale implementations.

The regional analysis of global Smart Home Cloud Platforms market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to due to the presence of a number of key players. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as continued growth in adoption of smart home devices, high number of smartphone users, along with growing demand for IoT, connectivity and Artificial Intelligence technologies within the smart home ecosystem would create lucrative growth prospects for the Smart Home Cloud Platforms market across Asia-Pacific region.

Major market player included in this report are:

Google, LLC

Apple Inc

Amazon Web Services, Inc.

Loxone Electronics GmbH

Yonomi

**Qualcomm Technologies** 

Cosesy

**JDCloud** 

Aliyun

Tencent

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Solution:

Smart Home Cloud Platform

Services



By Application:

**Lighting Control** 

Security And Access Control

**HVAC Control** 

**Entertainment Control And Other Controls** 

Smart Speaker

Home Healthcare

Smart Kitchen

Home Appliances

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018



Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Smart Home Cloud Platforms Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



### **Contents**

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
  - 1.2.1. Smart Home Cloud Platform Market, by Region, 2018-2027 (USD Billion)
- 1.2.2. Smart Home Cloud Platform Market, by Solution, 2018-2027 (USD Billion)
- 1.2.3. Smart Home Cloud Platform Market, by Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

## CHAPTER 2. GLOBAL SMART HOME CLOUD PLATFORM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

#### CHAPTER 3. GLOBAL SMART HOME CLOUD PLATFORM MARKET DYNAMICS

- 3.1. Smart Home Cloud Platform Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

# CHAPTER 4. GLOBAL SMART HOME CLOUD PLATFORM MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry



- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

# CHAPTER 5. GLOBAL SMART HOME CLOUD PLATFORM MARKET, BY SOLUTION

- 5.1. Market Snapshot
- 5.2. Global Smart Home Cloud Platform Market by Solution, Performance Potential Analysis
- 5.3. Global Smart Home Cloud Platform Market Estimates & Forecasts by Solution 2017-2027 (USD Billion)
- 5.4. Smart Home Cloud Platform Market, Sub Segment Analysis
  - 5.4.1. Smart Home Cloud Platform
  - 5.4.2. Services

## CHAPTER 6. GLOBAL SMART HOME CLOUD PLATFORM MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Smart Home Cloud Platform Market by Application, Performance Potential Analysis
- 6.3. Global Smart Home Cloud Platform Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Smart Home Cloud Platform Market, Sub Segment Analysis
  - 6.4.1. Lighting Control
  - 6.4.2. Security And Access Control
  - 6.4.3. HVAC Control
  - 6.4.4. Entertainment Control And Other Controls
  - 6.4.5. Smart Speaker
  - 6.4.6. Home Healthcare
  - 6.4.7. Smart Kitchen
  - 6.4.8. Home Appliances
  - 6.4.9. Others



## CHAPTER 7. GLOBAL SMART HOME CLOUD PLATFORM MARKET, REGIONAL ANALYSIS

- 7.1. Smart Home Cloud Platform Market, Regional Market Snapshot
- 7.2. North America Smart Home Cloud Platform Market
  - 7.2.1. U.S. Smart Home Cloud Platform Market
  - 7.2.1.1. Solution breakdown estimates & forecasts, 2017-2027
  - 7.2.1.2. Application breakdown estimates & forecasts, 2017-2027
  - 7.2.2. Canada Smart Home Cloud Platform Market
- 7.3. Europe Smart Home Cloud Platform Market Snapshot
  - 7.3.1. U.K. Smart Home Cloud Platform Market
  - 7.3.2. Germany Smart Home Cloud Platform Market
  - 7.3.3. France Smart Home Cloud Platform Market
  - 7.3.4. Spain Smart Home Cloud Platform Market
  - 7.3.5. Italy Smart Home Cloud Platform Market
  - 7.3.6. Rest of Europe Smart Home Cloud Platform Market
- 7.4. Asia-Pacific Smart Home Cloud Platform Market Snapshot
  - 7.4.1. China Smart Home Cloud Platform Market
  - 7.4.2. India Smart Home Cloud Platform Market
  - 7.4.3. Japan Smart Home Cloud Platform Market
  - 7.4.4. Australia Smart Home Cloud Platform Market
- 7.4.5. South Korea Smart Home Cloud Platform Market
- 7.4.6. Rest of Asia Pacific Smart Home Cloud Platform Market
- 7.5. Latin America Smart Home Cloud Platform Market Snapshot
  - 7.5.1. Brazil Smart Home Cloud Platform Market
  - 7.5.2. Mexico Smart Home Cloud Platform Market
- 7.6. Rest of The World Smart Home Cloud Platform Market

### **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Google, LLC
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Solution Summary
    - 8.2.1.5. Recent Developments



- 8.2.2. Apple Inc
- 8.2.3. Amazon Web Services, Inc.
- 8.2.4. Loxone Electronics GmbH
- 8.2.5. Yonomi
- 8.2.6. Qualcomm Technologies
- 8.2.7. Cosesy
- 8.2.8. JDCloud
- 8.2.9. Aliyun
- 8.2.10. Tencent

### **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



### **List Of Tables**

#### LIST OF TABLES

- TABLE 1. Global Smart Home Cloud Platform market, report scope
- TABLE 2. Global Smart Home Cloud Platform market estimates & forecasts by Region 2017-2027 (USD Billion)
- TABLE 3. Global Smart Home Cloud Platform market estimates & forecasts by Solution 2017-2027 (USD Billion)
- TABLE 4. Global Smart Home Cloud Platform market estimates & forecasts by Application 2017-2027 (USD Billion)
- TABLE 5. Global Smart Home Cloud Platform market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 6. Global Smart Home Cloud Platform market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 7. Global Smart Home Cloud Platform market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 8. Global Smart Home Cloud Platform market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 9. Global Smart Home Cloud Platform market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 10. Global Smart Home Cloud Platform market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 11. Global Smart Home Cloud Platform market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 12. Global Smart Home Cloud Platform market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 13. Global Smart Home Cloud Platform market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 14. Global Smart Home Cloud Platform market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 15. U.S. Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 16. U.S. Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 17. U.S. Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 18. Canada Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)



- TABLE 19. Canada Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 20. Canada Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 21. UK Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 22. UK Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 23. UK Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 24. Germany Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 25. Germany Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 26. Germany Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 27. RoE Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 28. RoE Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 29. RoE Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 30. China Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 31. China Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 32. China Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 33. India Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 34. India Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 35. India Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 36. Japan Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 37. Japan Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 38. Japan Smart Home Cloud Platform market estimates & forecasts by



segment 2017-2027 (USD Billion)

TABLE 39. RoAPAC Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. RoAPAC Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. RoAPAC Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Brazil Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. Brazil Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Brazil Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. Mexico Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 46. Mexico Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Mexico Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. RoLA Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. RoLA Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. RoLA Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. Row Smart Home Cloud Platform market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. Row Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Row Smart Home Cloud Platform market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Smart Home Cloud Platform market

TABLE 55. List of primary sources, used in the study of global Smart Home Cloud Platform market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered



## **List Of Figures**

#### LIST OF FIGURES

- FIG 1. Global Smart Home Cloud Platform market, research methodology
- FIG 2. Global Smart Home Cloud Platform market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Smart Home Cloud Platform market, key trends 2019
- FIG 5. Global Smart Home Cloud Platform market, growth prospects 2020-2027
- FIG 6. Global Smart Home Cloud Platform market, porters 5 force model
- FIG 7. Global Smart Home Cloud Platform market, pest analysis
- FIG 8. Global Smart Home Cloud Platform market, value chain analysis
- FIG 9. Global Smart Home Cloud Platform market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Smart Home Cloud Platform market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Smart Home Cloud Platform market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Smart Home Cloud Platform market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Smart Home Cloud Platform market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Smart Home Cloud Platform market, regional snapshot 2017 & 2027
- FIG 15. North America Smart Home Cloud Platform market 2017 & 2027 (USD Billion)
- FIG 16. Europe Smart Home Cloud Platform market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Smart Home Cloud Platform market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Smart Home Cloud Platform market 2017 & 2027 (USD Billion)
- FIG 19. Global Smart Home Cloud Platform market, company market share analysis (2019)



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