

Global Smart Healthcare Market Size study, by Product (RFID KanBan Systems, RFID Smart Cabinets, Electronic Health Records, Telemedicine, M-health, Smart Pills, Smart Syringes) and Regional Forecasts 2020-2027

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Abstracts

Global Smart Healthcare Market is valued approximately at USD 144 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 16.2% over the forecast period 2020-2027. Smart Healthcare is referred as the integration of advanced technology in conventional healthcare services, which in turn alters it into smart healthcare. Smart healthcare products improve the quality of healthcare services and enhance the user's experience. Smart syringes, smart pills, electronic healthcare etc. are some of the most ordinary type of the smart health care products. These products offer reliable and precise data regarding the patients and often help the clinicians to take care of their patients better. Also, it helps in remote-monitoring of patient's health conditions and is also effective in minimizing the cost of the treatment for the user, which may drive the market growth across the globe. Moreover, the rise in prevalence of chronic disorder such as cancer, heart diseases, diabetes etc., growing adoption of mHealth solutions, and favorable government initiatives to digitalize healthcare industry are the few factors responsible for the impressive CAGR of the market during the forecast period. According to the World Health Organization (WHO), Cardiovascular diseases (CVDs) are the leading cause of mortality and morbidity around the world, taking an almost 17.9 million lives of people every year. While as per the American Heart Association, around 17.6 million deaths were registered due to CVD in the year 2016 and is likely to grow almost 23.6 million by the year 2030. This, in turn, is likely to strengthen the demand for smart healthcare products, thereby contributing to the market growth around the world. However, the high investment and maintenance cost of the product coupled with dearth of skilled and trained professionals are the few factors

restraining the market growth over the forecast period of 2020-2027.

The regional analysis of the global Smart Healthcare market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising government support to adopt smart healthcare products, along with the presence of significant number of manufacturers in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the growing prevalence of chronic diseases due to rising aging population along with surge in digitalization in healthcare industry across the developing nations, such as China and India, are the few factors creating a lucrative opportunity for the growth of the Smart Healthcare market in the Asia-Pacific region.

Major market player included in this report are:

International Business Machines Corp.

Cisco Systems, Inc.

Given Imaging Ltd.

Olympus Corporation

Brooks Automation

Stanley InnerSpace

GE Healthcare

Solstice Medical, LLC

Allscripts Healthcare Solutions, Inc.

Siemens Healthineers AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

RFID KanBan Systems

RFID Smart Cabinets

Electronic Health Records
Telemedicine
M-health
Smart Pills
Smart Syringes

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Smart Healthcare Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Smart Healthcare Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Smart Healthcare Market, by Product, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SMART HEALTHCARE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SMART HEALTHCARE MARKET DYNAMICS

- 3.1. Smart Healthcare Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL SMART HEALTHCARE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political

- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SMART HEALTHCARE MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Smart Healthcare Market by Product, Performance - Potential Analysis
- 5.3. Global Smart Healthcare Market Estimates & Forecasts by Product 2017-2027 (USD Billion)
- 5.4. Smart Healthcare Market, Sub Segment Analysis
 - 5.4.1. RFID KanBan Systems
 - 5.4.2. RFID Smart Cabinets
 - 5.4.3. Electronic Health Records
 - 5.4.4. Telemedicine
 - 5.4.5. M-health
 - 5.4.6. Smart Pills
 - 5.4.7. Smart Syringes

CHAPTER 6. GLOBAL SMART HEALTHCARE MARKET, REGIONAL ANALYSIS

- 6.1. Smart Healthcare Market, Regional Market Snapshot
- 6.2. North America Smart Healthcare Market
 - 6.2.1. U.S. Smart Healthcare Market
 - 6.2.1.1. Product breakdown estimates & forecasts, 2017-2027
 - 6.2.2. Canada Smart Healthcare Market
- 6.3. Europe Smart Healthcare Market Snapshot
 - 6.3.1. U.K. Smart Healthcare Market
 - 6.3.2. Germany Smart Healthcare Market
 - 6.3.3. France Smart Healthcare Market
 - 6.3.4. Spain Smart Healthcare Market
 - 6.3.5. Italy Smart Healthcare Market
 - 6.3.6. Rest of Europe Smart Healthcare Market
- 6.4. Asia-Pacific Smart Healthcare Market Snapshot
 - 6.4.1. China Smart Healthcare Market
 - 6.4.2. India Smart Healthcare Market
 - 6.4.3. Japan Smart Healthcare Market

- 6.4.4. Australia Smart Healthcare Market
- 6.4.5. South Korea Smart Healthcare Market
- 6.4.6. Rest of Asia Pacific Smart Healthcare Market
- 6.5. Latin America Smart Healthcare Market Snapshot
 - 6.5.1. Brazil Smart Healthcare Market
 - 6.5.2. Mexico Smart Healthcare Market
- 6.6. Rest of The World Smart Healthcare Market

CHAPTER 7. COMPETITIVE INTELLIGENCE

- 7.1. Top Market Strategies
- 7.2. Company Profiles
 - 7.2.1. International Business Machines Corp.
 - 7.2.1.1. Key Information
 - 7.2.1.2. Overview
 - 7.2.1.3. Financial (Subject to Data Availability)
 - 7.2.1.4. Product Summary
 - 7.2.1.5. Recent Developments
 - 7.2.2. Cisco Systems, Inc.
 - 7.2.3. Given Imaging Ltd.
 - 7.2.4. Olympus Corporation
 - 7.2.5. Brooks Automation
 - 7.2.6. Stanley InnerSpace
 - 7.2.7. GE Healthcare
 - 7.2.8. Solstice Medical, LLC
 - 7.2.9. Allscripts Healthcare Solutions, Inc.
 - 7.2.10. Siemens Healthineers AG

CHAPTER 8. RESEARCH PROCESS

- 8.1. Research Process
 - 8.1.1. Data Mining
 - 8.1.2. Analysis
 - 8.1.3. Market Estimation
 - 8.1.4. Validation
 - 8.1.5. Publishing
- 8.2. Research Attributes
- 8.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Smart Healthcare market, report scope

TABLE 2. Global Smart Healthcare market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Smart Healthcare market estimates & forecasts by Product 2017-2027 (USD Billion)

TABLE 4. Global Smart Healthcare market estimates & forecasts by Application 2017-2027 (USD Billion)

TABLE 5. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 6. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Smart Healthcare market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Smart Healthcare market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. U.S. Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. U.S. Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 23. U.S. Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. Canada Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Canada Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Canada Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. UK Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. UK Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. UK Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. Germany Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. Germany Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. Germany Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. France Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 34. France Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. France Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Spain Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Spain Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Spain Smart Healthcare market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. Italy Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. Italy Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. Italy Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. ROE Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. ROE Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. ROE Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. China Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 46. China Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. China Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. India Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. India Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. India Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. Japan Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. Japan Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Japan Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Australia Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 55. Australia Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. Australia Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. South Korea Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 58. South Korea Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 59. South Korea Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. ROPAC Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 61. ROPAC Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. ROPAC Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. Brazil Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 64. Brazil Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. Brazil Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Mexico Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 67. Mexico Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. Mexico Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. ROLA Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 70. ROLA Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. ROLA Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. ROW Smart Healthcare market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 73. ROW Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. ROW Smart Healthcare market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. List of secondary sources, used in the study of global Smart Healthcare market

TABLE 76. List of primary sources, used in the study of global Smart Healthcare market

TABLE 77. Years considered for the study

TABLE 78. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Smart Healthcare market, research methodology
- FIG 2. Global Smart Healthcare market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Smart Healthcare market, key trends 2019
- FIG 5. Global Smart Healthcare market, growth prospects 2020-2027
- FIG 6. Global Smart Healthcare market, porters 5 force model
- FIG 7. Global Smart Healthcare market, pest analysis
- FIG 8. Global Smart Healthcare market, value chain analysis
- FIG 9. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Smart Healthcare market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Smart Healthcare market, regional snapshot 2017 & 2027
- FIG 18. North America Smart Healthcare market 2017 & 2027 (USD Billion)
- FIG 19. Europe Smart Healthcare market 2017 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Smart Healthcare market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Smart Healthcare market 2017 & 2027 (USD Billion)
- FIG 22. Global Smart Healthcare market, company market share analysis (2019)

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