

Global Smart Greenhouse Market Size study, by Type (Hydroponics, Non-hydroponics), by Covering Material Type (Polyethylene, Polycarbonate, Others), by Offering (Hardware, Software & Services), by Component (HVAC Systems, LED Grow Lights, Control Systems & Sensors), by End User (Commercial Growers, Research & Educational Institutes, Retail Gardens, Others) and Regional Forecasts 2020-2026

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Abstracts

Global Smart Greenhouse Market is valued approximately at USD 1.3 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 9.20% over the forecast period 2020-2026. The concept of greenhouse that cultivates crops deprived of human intervention is known as smart greenhouse. Crops in a smart greenhouse are grow up without variation of climate or any human interference through any means for a certain period. The smart greenhouse utilizes different sensors and microprocessors to operate functions such as controlling irrigation system and temperature. In smart greenhouse any type of fruit, plant and vegetables can be cultivated at any time of year. Growing demand for food with the increasing global population along with increasing number of government initiatives to encourage adoption of smart agricultural practices are considered to be the key driving forces of the market growth. Growing population is significantly increasing the per capita food consumption levels hence increasing the demand for food production. As per FOA organization, demand for cereals is expected to reach 3 billion tones in 2050 as compared to 2.1 billion tones in 2009 due to rising population. Similarly, the Per capita food consumption is expected to increase from 2700 in year 2005 to 3100 kilo calories by 2050. Furthermore, emerging trend of rooftop

farming in urban areas is likely to create significant growth opportunity in the market over the forecast period. However, integration of technologies and the requirement of high initial investment impedes the growth of the market over the forecast period of 2020-2026.

The regional analysis of global Smart Greenhouse market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to large number of smart greenhouse projects being carried out in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as increasing population, high pressure to improve agricultural yields with limited available resources and increased requirements to protect crops from unexpected climatic changes would create lucrative growth prospects for the Smart Greenhouse market across Asia-Pacific region.

Major market player included in this report are:

Nexus Corporation

Argus Control Systems Limited

Certhon

Rough Brothers, Inc.

GreenTech Agro LLC

Netafim

Sensaphone

Cultivar Ltd.

Heliospectra AB

LumiGrow

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hydroponics

Non-hydroponics

By Covering Material Type:

Polyethylene
Polycarbonate
Others

By Offering:

Hardware
Software & Services

By Component:

HVAC Systems
LED Grow Lights
Control Systems & Sensors

By End User:

Commercial Growers
Research & Educational Institutes
Retail Gardens
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Smart Greenhouse Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD Billion)
 - 1.2.1. Smart Greenhouse Market, by Region, 2018-2026 (USD Billion)
 - 1.2.2. Smart Greenhouse Market, by Type, 2018-2026 (USD Billion)
 - 1.2.3. Smart Greenhouse Market, by Covering Material Type, 2018-2026 (USD Billion)
 - 1.2.4. Smart Greenhouse Market, by Offering, 2018-2026 (USD Billion)
 - 1.2.5. Smart Greenhouse Market, by Component, 2018-2026 (USD Billion)
 - 1.2.6. Smart Greenhouse Market, by End User, 2018-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SMART GREENHOUSE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SMART GREENHOUSE MARKET DYNAMICS

- 3.1. Smart Greenhouse Market Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL SMART GREENHOUSE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes

- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SMART GREENHOUSE MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Smart Greenhouse Market by Type, Performance - Potential Analysis
- 5.3. Global Smart Greenhouse Market Estimates & Forecasts by Type 2016-2026 (USD Billion)
- 5.4. Smart Greenhouse Market, Sub Segment Analysis
 - 5.4.1. Hydroponics
 - 5.4.2. Non-hydroponics

CHAPTER 6. GLOBAL SMART GREENHOUSE MARKET, BY COVERING MATERIAL TYPE

- 6.1. Market Snapshot
- 6.2. Global Smart Greenhouse Market by Covering Material Type, Performance - Potential Analysis
- 6.3. Global Smart Greenhouse Market Estimates & Forecasts by Covering Material Type 2016-2026 (USD Billion)
- 6.4. Smart Greenhouse Market, Sub Segment Analysis
 - 6.4.1. Polyethylene
 - 6.4.2. Polycarbonate
 - 6.4.3. Others

CHAPTER 7. GLOBAL SMART GREENHOUSE MARKET, BY OFFERING

- 7.1. Market Snapshot
- 7.2. Global Smart Greenhouse Market by Covering Material Type, Performance - Potential Analysis
- 7.3. Global Smart Greenhouse Market Estimates & Forecasts by Covering Material

Type 2016-2026 (USD Billion)

7.4. Smart Greenhouse Market, Sub Segment Analysis

7.4.1. Hardware

7.4.2. Software & Services

CHAPTER 8. GLOBAL SMART GREENHOUSE MARKET, BY COMPONENT

8.1. Market Snapshot

8.2. Global Smart Greenhouse Market by Component, Performance - Potential Analysis

8.3. Global Smart Greenhouse Market Estimates & Forecasts by Component

2016-2026 (USD Billion)

8.4. Smart Greenhouse Market, Sub Segment Analysis

8.4.1. HVAC Systems

8.4.2. LED Grow Lights

8.4.3. Control Systems & Sensors

CHAPTER 9. GLOBAL SMART GREENHOUSE MARKET, BY END USER

9.1. Market Snapshot

9.2. Global Smart Greenhouse Market by Covering End User, Performance - Potential Analysis

9.3. Global Smart Greenhouse Market Estimates & Forecasts by End User 2016-2026 (USD Billion)

9.4. Smart Greenhouse Market, Sub Segment Analysis

9.4.1. Commercial Growers

9.4.2. Research & Educational Institutes

9.4.3. Retail Gardens

9.4.4. Others

CHAPTER 10. GLOBAL SMART GREENHOUSE MARKET, REGIONAL ANALYSIS

10.1. Smart Greenhouse Market, Regional Market Snapshot

10.2. North America Smart Greenhouse Market

10.2.1. U.S. Smart Greenhouse Market

10.2.1.1. Type breakdown estimates & forecasts, 2016-2026

10.2.1.2. Covering Material Type breakdown estimates & forecasts, 2016-2026

10.2.1.3. Offering breakdown estimates & forecasts, 2016-2026

10.2.1.4. Component breakdown estimates & forecasts, 2016-2026

10.2.1.5. End User breakdown estimates & forecasts, 2016-2026

- 10.2.2. Canada Smart Greenhouse Market
- 10.3. Europe Smart Greenhouse Market Snapshot
 - 10.3.1. U.K. Smart Greenhouse Market
 - 10.3.2. Germany Smart Greenhouse Market
 - 10.3.3. Rest of Europe Smart Greenhouse Market
- 10.4. Asia-Pacific Smart Greenhouse Market Snapshot
 - 10.4.1. China Smart Greenhouse Market
 - 10.4.2. India Smart Greenhouse Market
 - 10.4.3. Japan Smart Greenhouse Market
 - 10.4.4. Rest of Asia Pacific Smart Greenhouse Market
- 10.5. Latin America Smart Greenhouse Market Snapshot
 - 10.5.1. Brazil Smart Greenhouse Market
 - 10.5.2. Mexico Smart Greenhouse Market
- 10.6. Rest of The World Smart Greenhouse Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Nexus Corporation
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Argus Control Systems Limited
 - 11.2.3. Certhon
 - 11.2.4. Rough Brothers, Inc.
 - 11.2.5. GreenTech Agro LLC (
 - 11.2.6. Netafim
 - 11.2.7. Sensaphone
 - 11.2.8. Cultivar Ltd.
 - 11.2.9. Heliospectra AB
 - 11.2.10. LumiGrow

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining

- 12.1.2. Analysis
- 12.1.3. Market Estimation
- 12.1.4. Validation
- 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. List of secondary sources, used in the study of global Smart Greenhouse market

TABLE 2. List of primary sources, used in the study of global Smart Greenhouse market

TABLE 3. Global Smart Greenhouse market, report scope

TABLE 4. Years considered for the study

TABLE 5. Exchange rates considered

TABLE 6. Global Smart Greenhouse market estimates & forecasts by region 2016-2026 (USD Billion)

TABLE 7. Global Smart Greenhouse market estimates & forecasts by Type 2016-2026 (USD Billion)

TABLE 8. Global Smart Greenhouse market estimates & forecasts by Covering Material Type 2016-2026 (USD Billion)

TABLE 9. Global Smart Greenhouse market estimates & forecasts by Offering 2016-2026 (USD Billion)

TABLE 10. Global Smart Greenhouse market estimates & forecasts by Component 2016-2026 (USD Billion)

TABLE 11. Global Smart Greenhouse market estimates & forecasts by End User 2016-2026 (USD Billion)

TABLE 12. Global Smart Greenhouse market by segment, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 13. Global Smart Greenhouse market by region, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 14. Global Smart Greenhouse market by segment, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 15. Global Smart Greenhouse market by region, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 16. Global Smart Greenhouse market by segment, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 17. Global Smart Greenhouse market by region, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 18. Global Smart Greenhouse market by segment, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 19. Global Smart Greenhouse market by region, estimates & forecasts, 2016-2026 (USD Billion)

TABLE 20. Global Smart Greenhouse market by segment, estimates & forecasts,

2016-2026 (USD Billion)

TABLE 21. Global Smart Greenhouse market by region, estimates & forecasts,
2016-2026 (USD BILLION)

TABLE 22. U.S. Smart Greenhouse market estimates & forecasts, 2016-2026 (USD
BILLION)

TABLE 23. U.S. Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD BILLION)

TABLE 24. U.S. Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD BILLION)

TABLE 25. CANADA Smart Greenhouse market estimates & forecasts, 2016-2026
(USD BILLION)

TABLE 26. CANADA Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD BILLION)

TABLE 27. Canada Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD BILLION)

TABLE 28. UK Smart Greenhouse market estimates & forecasts, 2016-2026 (USD
BILLION)

TABLE 29. UK Smart Greenhouse market estimates & forecasts by segment 2016-2026
(USD BILLION)

TABLE 30. UK SMART GREENHOUSE MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 31. Germany Smart Greenhouse market estimates & forecasts, 2016-2026
(USD Billion)

TABLE 32. Germany Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD Billion)

TABLE 33. Germany Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD Billion)

TABLE 34. Roe Smart Greenhouse market estimates & forecasts, 2016-2026 (USD
Billion)

TABLE 35. Roe Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD Billion)

TABLE 36. Roe Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD Billion)

TABLE 37. China Smart Greenhouse market estimates & forecasts, 2016-2026 (USD
Billion)

TABLE 38. China Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD Billion)

TABLE 39. China Smart Greenhouse market estimates & forecasts by segment
2016-2026 (USD Billion)

TABLE 40. India Smart Greenhouse market estimates & forecasts, 2016-2026 (USD Billion)

TABLE 41. India Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 42. India Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 43. Japan Smart Greenhouse market estimates & forecasts, 2016-2026 (USD Billion)

TABLE 44. Japan Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 45. Japan Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 46. ROAPAC Smart Greenhouse market estimates & forecasts, 2016-2026 (USD Billion)

TABLE 47. ROAPAC Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 48. ROAPAC Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 49. Brazil Smart Greenhouse market estimates & forecasts, 2016-2026 (USD Billion)

TABLE 50. Brazil Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 51. Brazil Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 52. Mexico Smart Greenhouse market estimates & forecasts, 2016-2026 (USD Billion)

TABLE 53. Mexico Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 54. Mexico Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 55. ROLA Smart Greenhouse market estimates & forecasts, 2016-2026 (USD Billion)

TABLE 56. ROLA Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 57. ROLA Smart Greenhouse market estimates & forecasts by segment 2016-2026 (USD Billion)

TABLE 58. ROW Smart Greenhouse market estimates & forecasts, 2016-2026 (USD Billion)

TABLE 59. ROW Smart Greenhouse market estimates & forecasts by segment

2016-2026 (USD Billion)

TABLE 60. ROW Smart Greenhouse market estimates & forecasts by segment

2016-2026 (USD Billion)

List Of Figures

LIST OF FIGURES

- FIG 1. Global Smart Greenhouse market, research methodology
- FIG 2. Global Smart Greenhouse market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Smart Greenhouse market, key trends 2019
- FIG 5. Global Smart Greenhouse market, growth prospects 2020-2026
- FIG 6. Global Smart Greenhouse market, porters 5 force model
- FIG 7. Global Smart Greenhouse market, pest analysis
- FIG 8. Global Smart Greenhouse market, value chain analysis
- FIG 9. Global Smart Greenhouse market by segment, 2016 & 2026 (USD Billion)
- FIG 10. Global Smart Greenhouse market by segment, 2016 & 2026 (USD Billion)
- FIG 11. Global Smart Greenhouse market by segment, 2016 & 2026 (USD Billion)
- FIG 12. Global Smart Greenhouse market by segment, 2016 & 2026 (USD Billion)
- FIG 13. Global Smart Greenhouse market by segment, 2016 & 2026 (USD Billion)
- FIG 14. Global Smart Greenhouse market, regional snapshot 2016 & 2026
- FIG 15. North America Smart Greenhouse market 2016 & 2026 (USD Billion)
- FIG 16. Europe Smart Greenhouse market 2016 & 2026 (USD Billion)
- FIG 17. Asia pacific Smart Greenhouse market 2016 & 2026 (USD Billion)
- FIG 18. Latin America Smart Greenhouse market 2016 & 2026 (USD Billion)
- FIG 19. Global Smart Greenhouse market, company market share analysis (2019)

COMPANIES MENTIONED

Nexus Corporation
Argus Control Systems Limited
Certhon
Rough Brothers, Inc.
GreenTech Agro LLC
Netafim
Sensaphone
Cultivar Ltd.
Heliospectra AB
LumiGrow

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