

Global Smart Government Market Size study & Forecast, by Type (Solution and Services), by Deployment (On premise, Cloud) and Regional Analysis, 2022-2029

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Abstracts

Global Smart Government Market is valued at approximately USD 23.83 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 19.02% over the forecast period 2022-2029. Smart government is an extension of e-government, which is to create sustainable public value by applying information, communication, and operational technology to all operational areas across numerous domains, process areas, and jurisdictions. The Smart Government market is expanding because of factors such as the rising adoption of e-government services, Government Initiatives for Digital Transformation, and the Adoption of SMAC (Social, Mobile, Analytics, and Cloud) in developing countries.

According to Statista, the total digital transformation spending in the year 2020 stood at USD 1.31 trillion which increased to USD 1.5 trillion in the year 2021 and it is projected to reach USD 2.8 trillion by the year 2025. As a result, with the rising spending on digital transformation, the market for smart government is also rising. Furthermore, the rising growing adoption of smart infrastructure, followed by smart city initiatives is creating lucrative growth in the market. However, issues related to data privacy and data breach and an increase in cyber-attacks in smart infrastructure stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Smart Government Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. During the anticipated period, the Asia-Pacific region is anticipated to have substantial market expansion. Businesses are setting up their cloud data centres in the area because of

the rising use of smartphones and other connected devices, which is causing the market to flourish. Cloud services are viewed by the governments of several nations in the region as a chance to improve government service delivery by lowering unemployment, boosting responsiveness, and providing information and communication technology services at a reduced cost. Furthermore, North America is expected to be the fastest region owing to factors such as increase in penetration of smart technologies, rising spending power and more.

Major market players included in this report are:

ABB Ltd
Amazon Web Services Inc.
Avaya Inc.
Binani industries limited,
Capgemini SA,
Cisco Systems Inc.
Entrust Datacard Corporation
Huawei Technologies Co. Ltd
Hughes Identification Devices (HID) Global Corporation
International Business Machines (IBM) Corporation
Imex Systems Inc.

Recent Developments in the Market:

In 2021, Niti Aayog and IT company Amazon Web Services have partnered to use Atal Tinkering Labs to teach students the fundamentals of cloud computing. Niti Aayog and Amazon Internet Services Private Limited (APL) inked a statement of intent (Sol) to launch the initiative, entailing the resale and marketing of AWS Cloud services in India. In 2021, after being severely damaged by Superstorm Sandy, New York State launched a USD 11 million prize fund to encourage the development of sustainable microgrids. These programmers help the market for smart government.

Global Smart GovernmentMarket Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Deployment, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Glass End Use offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Solution

Services

By Deployment:

On premise

Cloud

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Smart Government Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Smart Government Market, by Type, 2019-2029 (USD Billion)
 - 1.2.3. Smart Government Market, by Deployment, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SMART GOVERNMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SMART GOVERNMENT MARKET DYNAMICS

- 3.1. Smart Government Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising adoption of e-government services
 - 3.1.1.2. Government Initiatives for Digital Transformation
 - 3.1.1.3. Adoption of SMAC (Social, Mobile, Analytics, and Cloud)
 - 3.1.2. Market Challenges
 - 3.1.2.1. Issues related to data privacy
 - 3.1.2.2. Data breach and increase in cyber-attacks in smart infrastructure
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising growing adoption of smart infrastructure
 - 3.1.3.2. smart city initiatives

CHAPTER 4. GLOBAL SMART GOVERNMENT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL SMART GOVERNMENT MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Smart Government Market by Type, Performance - Potential Analysis
- 6.3. Global Smart Government Market Estimates & Forecasts by Type, 2019-2029 (USD Billion)
- 6.4. Smart Government Market, Sub Segment Analysis
 - 6.4.1. Solution
 - 6.4.2. Services

CHAPTER 7. GLOBAL SMART GOVERNMENT MARKET, BY DEPLOYMENT

- 7.1. Market Snapshot
- 7.2. Global Smart Government Market by Deployment, Performance - Potential Analysis
- 7.3. Global Smart Government Market Estimates & Forecasts by Deployment, 2019-2029 (USD Billion)
- 7.4. Smart Government Market, Sub Segment Analysis
 - 7.4.1. On premise

7.4.2. Cloud

CHAPTER 8. GLOBAL SMART GOVERNMENT MARKET, REGIONAL ANALYSIS

8.1. Smart Government Market, Regional Market Snapshot

8.2. North America Smart Government Market

8.2.1. U.S. Smart Government Market

8.2.1.1. Type breakdown estimates & forecasts, 2019-2029

8.2.1.2. Deployment breakdown estimates & forecasts, 2019-2029

8.2.2. Canada Smart Government Market

8.3. Europe Smart Government Market Snapshot

8.3.1. U.K. Smart Government Market

8.3.2. Germany Smart Government Market

8.3.3. France Smart Government Market

8.3.4. Spain Smart Government Market

8.3.5. Italy Smart Government Market

8.3.6. Rest of Europe Smart Government Market

8.4. Asia-Pacific Smart Government Market Snapshot

8.4.1. China Smart Government Market

8.4.2. India Smart Government Market

8.4.3. Japan Smart Government Market

8.4.4. Australia Smart Government Market

8.4.5. South Korea Smart Government Market

8.4.6. Rest of Asia Pacific Smart Government Market

8.5. Latin America Smart Government Market Snapshot

8.5.1. Brazil Smart Government Market

8.5.2. Mexico Smart Government Market

8.6. Rest of The World Smart Government Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. ABB Ltd

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

- 9.2.2. Amazon Web Services Inc.
- 9.2.3. Avaya Inc.
- 9.2.4. Binani industries limited,
- 9.2.5. Capgemini SA,
- 9.2.6. Cisco Systems Inc.
- 9.2.7. Huawei Technologies Co. Ltd
- 9.2.8. Hughes Identification Devices (HID) Global Corporation
- 9.2.9. International Business Machines (IBM) Corporation
- 9.2.10. Imex Systems Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Smart Government Market, report scope

TABLE 2. Global Smart Government Market estimates & forecasts by Region
2019-2029 (USD Billion)

TABLE 3. Global Smart Government Market estimates & forecasts by Type 2019-2029
(USD Billion)

TABLE 4. Global Smart Government Market estimates & forecasts by Deployment
2019-2029 (USD Billion)

TABLE 5. Global Smart Government Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 6. Global Smart Government Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 7. Global Smart Government Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 8. Global Smart Government Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 9. Global Smart Government Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 10. Global Smart Government Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 11. Global Smart Government Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 12. Global Smart Government Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 13. Global Smart Government Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 14. Global Smart Government Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 15. U.S. Smart Government Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 16. U.S. Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 17. U.S. Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 18. Canada Smart Government Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 19. Canada Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Smart Government Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. China Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Smart Government Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Smart Government Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 59. Brazil Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 60. Mexico Smart Government Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 61. Mexico Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 62. Mexico Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 63. RoLA Smart Government Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 64. RoLA Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 65. RoLA Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 66. Row Smart Government Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 67. Row Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 68. Row Smart Government Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Smart Government
Market

TABLE 70. List of primary sources, used in the study of global Smart Government
Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Smart Government Market, research methodology
 - FIG 2. Global Smart Government Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Smart Government Market, key trends 2021
 - FIG 5. Global Smart Government Market, growth prospects 2022-2029
 - FIG 6. Global Smart Government Market, porters 5 force model
 - FIG 7. Global Smart Government Market, pest analysis
 - FIG 8. Global Smart Government Market, value chain analysis
 - FIG 9. Global Smart Government Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Smart Government Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Smart Government Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Smart Government Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Smart Government Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Smart Government Market, regional snapshot 2019 & 2029
 - FIG 15. North America Smart Government Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Smart Government Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia Pacific Smart Government Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Smart Government Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Smart Government Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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