

# **Global Smart Furniture Market Size study, by Product (smart desk, smart tables, smart chairs, others) by application (residential, commercial) and Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/GF74B4D6CC7EN.html>

Date: January 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GF74B4D6CC7EN

## **Abstracts**

Global Smart furniture market is valued at approximately USD 143.6 million in 2020 and is anticipated to grow with a healthy growth rate of more than 12.4% over the forecast period 2021-2027. Smart furniture is defined as networked, designed furniture that is equipped with an intelligent system or controlled by energy sources and user's data. Changing lifestyle of customers and rise in adoption of tech savvy workspace states an increase in the demand for smart furniture market. For Instance: As per the data from smart furniture market is valued at USD 143.6 million in 2020 and is expected to grow by USD 325.48 million by 2027. However, high cyclic demand for furniture impedes the growth of the market over the forecast period of 2021-2027. Also, increased disposable income of consumers is likely to increase the market growth during the forecast period.

The regional analysis of global Smart furniture market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the growing geriatric population and promptness & affordability of urgent care services coupled with the well-established healthcare infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as rising disposable income, rising incidences of injuries and improving healthcare infrastructure would create lucrative growth prospects for the Smart furniture market across Asia-Pacific region.

Major market players included in this report are:

Inter inkeya systems B.V.

Sobro

Sleep number corporation

Hi- interious srl

Modoola limited

Fonesalesman LLC

Desktronic

Nitz engineering

retro sys inc., company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Smart desks

Smart tables

Smart chairs

Others

By application:

Residential

Commercial

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Smart furniture market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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