

Global Smart Fleet Management Market Size study, By Transportation (Automotive, Rolling Stock, Marine), By Hardware (Tracking, Optimization, ADAS, Remote Diagnostics), By Connectivity (Short Range Communication, Long Range Communication, Cloud), and Regional Forecasts 2022-2028

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Abstracts

Global Smart Fleet Management Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Smart fleet management is the incorporation of fleet management technologies that are used to maintain, manage, and attain the maximum competent operations of the fleet. This also enables the digital technology application for fuel management and maintenance, as well as driver safety, tracking, telematics, and smart surveillance. The surging demand for large ships and vessel containers, rising government initiatives for reducing carbon emissions, coupled with the increasing digitalization of vehicles are the major factors propelling the market demand across the globe. For instance, as per Statista, the global shipping container market accounted for USD 6.41 billion in 2020. Moreover, the amount is anticipated to grow and reach USD 15.87 billion by 2028. Thereby, the expansion of the shipping container market is likely to accelerate the demand for smart fleet management, which is leading the market growth in the approaching years. However, growing concerns regarding safety and data theft and complex and expensive technology impede the growth of the market over the forecast period of 2022-2028. Also, the rising integration of fleets with artificial intelligence and increasing legislation pertaining to transport safety are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Smart Fleet Management Market study

include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the growing adoption of commercial fleets, as well as rising demand for transport facilities. Whereas, Europe is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the rising investment in advanced infrastructure and sophisticated technologies, along with availability of government supportive policies, would create lucrative growth prospects for the Smart Fleet Management Market across the European region.

Major market players included in this report are:

Continental AG
Denso Corporation
Robert Bosch GmbH
IBM Corporation
Precious Shipping Company Public Limited
Otto Marine Limited
Globecomm Systems Inc.
TomTom International BV.
Zonar Systems
Cisco

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Transportation:

Automotive
Rolling Stock
Marine

By Hardware:

Tracking
Optimization
ADAS
Remote Diagnostics

By Connectivity:

Short Range Communication

Long Range Communication

Cloud

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Smart Fleet Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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