

Global Smart Faucets Market Size study, by Application (Commercial and Residential), Distribution channel (Brick & Mortar and Online) and Regional Forecasts 2021-2027

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Abstracts

Global Smart Faucets Market is valued approximately at USD 378.7 Million in 2020 and is anticipated to grow with a healthy growth rate of more than 12% over the forecast period 2021-2027. Smart Faucets are type of devices which are equipped with temperature gauges, water requirements and efficiency sensors built with artificial intelligence (AI) technology. The global Smart Faucets market is being driven by rising demand for smart home penetration. For instance: according to the Statista, smart home penetration rate has increased from 9.25 in 2019 to 10.6 in 2020. Another important driving factor is the growing investment in smart buildings which supports the demand for smart faucets. According to the report published by Memoori on investments in Smart Buildings H2 2019, the global investments in smart building is estimated to reach USD 5.4 Million, representing an increase of 61% from USD 3.3 Million 2017. Furthermore, the increasing adoption of hygiene in everyday life, introduction of innovative products with hands-free technology, rising investment in hotel industry and increasing awareness among consumers regarding sanitation & saving water will provide new opportunities for the global Smart Faucets industry. However, high cost of these products may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of global Smart Faucets Market. North America is the leading region across the world owing to adoption of hygienic products, increasing urbanization, presence of luxurious lifestyle and high adoption of artificial intelligence in new innovative products. Whereas Asia-Pacific is anticipated to



exhibit the highest CAGR over the forecast period 2021-2027 due to increasing number of real estate projects, rising hotel industry growth and surge in personal disposable income in the region.

Major market player included in this report are:

Kohler Co.

CERA Sanitaryware Limited

Masco Corporation

Villeroy & Boch

LIXIL Group Corporation

Sloan Valve Company

Paini (UK) Ltd

Fortune Brands Home & Security, Inc.

Roca Sanitario S.A

TOTO Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Commercial

Residential

By Distribution channel:

Brick & Mortar

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany



France	
Spain	
Italy	
ROE	

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Smart Faucets Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Million)
 - 1.2.1. Smart Faucets Market, by region, 2019-2027 (USD Million)
 - 1.2.2. Smart Faucets Market, by Application, 2019-2027 (USD Million)
 - 1.2.3. Smart Faucets Market, by Distribution channel, 2019-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SMART FAUCETS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SMART FAUCETS MARKET DYNAMICS

- 3.1. Smart Faucets Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising demand for smart home penetration
 - 3.1.1.2. Increasing investments in smart buildings
 - 3.1.2. Market Restraint
 - 3.1.2.1. Availability of toxic cleaners
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing introduction of innovative products with hands-free technology
 - 3.1.3.2. Rising investments in hotel industry

CHAPTER 4. GLOBAL SMART FAUCETS MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers



- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
- 4.2.2. Economic
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SMART FAUCETS MARKET, BY APPLICATION

- 5.1. Market Snapshot
- 5.2. Global Smart Faucets Market by Application, Performance Potential Analysis
- 5.3. Global Smart Faucets Market Estimates & Forecasts by Application 2018-2027 (USD Million)
- 5.4. Smart Faucets Market, Sub Segment Analysis
 - 5.4.1. Commercial
 - 5.4.2. Residential

CHAPTER 6. GLOBAL SMART FAUCETS MARKET, BY DISTRIBUTION CHANNEL

- 6.1. Market Snapshot
- 6.2. Global Smart Faucets Market by Distribution channel, Performance Potential Analysis
- 6.3. Global Smart Faucets Market Estimates & Forecasts by Distribution channel 2018-2027 (USD Million)
- 6.4. Smart Faucets Market, Sub Segment Analysis
 - 6.4.1. Brick & Mortar
 - 6.4.2. Online

CHAPTER 7. GLOBAL SMART FAUCETS MARKET, REGIONAL ANALYSIS

- 7.1. Smart Faucets Market, Regional Market Snapshot
- 7.2. North America Smart Faucets Market
 - 7.2.1. U.S. Smart Faucets Market
 - 7.2.1.1. Application breakdown estimates & forecasts, 2018-2027



- 7.2.1.2. Distribution channel breakdown estimates & forecasts, 2018-2027
- 7.2.2. Canada Smart Faucets Market
- 7.3. Europe Smart Faucets Market Snapshot
 - 7.3.1. U.K. Smart Faucets Market
 - 7.3.2. Germany Smart Faucets Market
 - 7.3.3. France Smart Faucets Market
 - 7.3.4. Spain Smart Faucets Market
 - 7.3.5. Italy Smart Faucets Market
 - 7.3.6. Rest of Europe Smart Faucets Market
- 7.4. Asia-Pacific Smart Faucets Market Snapshot
 - 7.4.1. China Smart Faucets Market
 - 7.4.2. India Smart Faucets Market
 - 7.4.3. Japan Smart Faucets Market
 - 7.4.4. Australia Smart Faucets Market
 - 7.4.5. South Korea Smart Faucets Market
 - 7.4.6. Rest of Asia Pacific Smart Faucets Market
- 7.5. Latin America Smart Faucets Market Snapshot
 - 7.5.1. Brazil Smart Faucets Market
 - 7.5.2. Mexico Smart Faucets Market
- 7.6. Rest of The World Smart Faucets Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Kohler Co.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. CERA Sanitaryware Limited
 - 8.2.3. Masco Corporation
 - 8.2.4. Villeroy & Boch
 - 8.2.5. LIXIL Group Corporation
 - 8.2.6. Sloan Valve Company
 - 8.2.7. Paini (UK) Ltd
 - 8.2.8. Fortune Brands Home & Security, Inc.
 - 8.2.9. Roca Sanitario S.A.



8.2.10. TOTO Ltd.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Smart Faucets Market, report scope
- TABLE 2. Global Smart Faucets Market estimates & forecasts by region 2018-2027 (USD Million)
- TABLE 3. Global Smart Faucets Market estimates & forecasts by Application 2018-2027 (USD Million)
- TABLE 4. Global Smart Faucets Market estimates & forecasts by Distribution channel 2018-2027 (USD Million)
- TABLE 5. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 6. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 7. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 8. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 9. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 10. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 11. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 12. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 13. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 14. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 15. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 16. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 17. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 18. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)



- TABLE 19. Global Smart Faucets Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 20. Global Smart Faucets Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 21. U.S. Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 22. U.S. Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 23. U.S. Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 24. Canada Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 25. Canada Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 26. Canada Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 27. UK Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 28. UK Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 29. UK Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 30. Germany Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 31. Germany Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 32. Germany Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 33. France Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 34. France Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 35. France Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 36. Spain Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 37. Spain Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 38. Spain Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 39. Italy Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)



- TABLE 40. Italy Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 41. Italy Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 42. ROE Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 43. ROE Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 44. ROE Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 45. China Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 46. China Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 47. China Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 48. India Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 49. India Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 50. India Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 51. Japan Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 52. Japan Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 53. Japan Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 54. Australia Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 55. Australia Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 56. Australia Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 57. South Korea Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)
- TABLE 58. South Korea Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 59. South Korea Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)
- TABLE 60. ROPAC Smart Faucets Market estimates & forecasts, 2018-2027 (USD



Million)

TABLE 61. ROPAC Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 62. ROPAC Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 63. Brazil Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 64. Brazil Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 65. Brazil Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 66. Mexico Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 67. Mexico Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 68. Mexico Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 69. ROLA Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 70. ROLA Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 71. ROLA Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 72. ROW Smart Faucets Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 73. ROW Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 74. ROW Smart Faucets Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 75. List of secondary Applications used in the study of global Smart Faucets Market.

TABLE 76. List of primary Applications used in the study of global Smart Faucets Market.

TABLE 77. Years considered for the study.

TABLE 78. Exchange rates considered.



List Of Figures

LIST OF FIGURES

- FIG 1. Global Smart Faucets Market, research methodology
- FIG 2. Global Smart Faucets Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Smart Faucets Market, key trends 2020
- FIG 5. Global Smart Faucets Market, growth prospects 2021-2027
- FIG 6. Global Smart Faucets Market, porters 5 force model
- FIG 7. Global Smart Faucets Market, pest analysis
- FIG 8. Global Smart Faucets Market, value chain analysis
- FIG 9. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 10. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 11. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 12. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 13. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 14. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 15. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 16. Global Smart Faucets Market by segment, 2018 & 2027 (USD Million)
- FIG 17. Global Smart Faucets Market, regional snapshot 2018 & 2027
- FIG 18. North America Smart Faucets Market 2018 & 2027 (USD Million)
- FIG 19. Europe Smart Faucets Market 2018 & 2027 (USD Million)
- FIG 20. Asia-Pacific Smart Faucets Market 2018 & 2027 (USD Million)
- FIG 21. Latin America Smart Faucets Market 2018 & 2027 (USD Million)
- FIG 22. Global Smart Faucets Market, company market share analysis (2020)



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