

# **Global Smart Faucets Market Size study, by Application (Commercial and Residential), Distribution channel (Brick & Mortar and Online) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Smart Faucets Market is valued approximately at USD 378.7 Million in 2020 and is anticipated to grow with a healthy growth rate of more than 12% over the forecast period 2021-2027. Smart Faucets are type of devices which are equipped with temperature gauges, water requirements and efficiency sensors built with artificial intelligence (AI) technology. The global Smart Faucets market is being driven by rising demand for smart home penetration. For instance: according to the Statista, smart home penetration rate has increased from 9.25 in 2019 to 10.6 in 2020. Another important driving factor is the growing investment in smart buildings which supports the demand for smart faucets. According to the report published by Memoori on investments in Smart Buildings H2 2019, the global investments in smart building is estimated to reach USD 5.4 Million, representing an increase of 61% from USD 3.3 Million 2017. Furthermore, the increasing adoption of hygiene in everyday life, introduction of innovative products with hands-free technology, rising investment in hotel industry and increasing awareness among consumers regarding sanitation & saving water will provide new opportunities for the global Smart Faucets industry. However, high cost of these products may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of global Smart Faucets Market. North America is the leading region across the world owing to adoption of hygienic products, increasing urbanization, presence of luxurious lifestyle and high adoption of artificial intelligence in new innovative products. Whereas Asia-Pacific is anticipated to

exhibit the highest CAGR over the forecast period 2021-2027 due to increasing number of real estate projects, rising hotel industry growth and surge in personal disposable income in the region.

Major market player included in this report are:

Kohler Co.

CERA Sanitaryware Limited

Masco Corporation

Villeroy & Boch

LIXIL Group Corporation

Sloan Valve Company

Paini (UK) Ltd

Fortune Brands Home & Security, Inc.

Roca Sanitario S.A

TOTO Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Commercial

Residential

By Distribution channel:

Brick & Mortar

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Smart Faucets Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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